

Aviation Operating Fund
For the period ended March 31, 2012
(amounts expressed in thousands)

	FY2011 Actual	FY2012				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Landing Area	\$ 90,384	\$ 89,315	\$ 89,315	\$ 66,994	\$ 88,768	\$ 88,768
Bldg and Ground Area	181,182	190,123	190,123	142,797	189,591	189,591
Parking and Concession	134,984	134,213	134,213	104,420	138,477	138,477
Other	3,851	4,220	4,221	2,832	3,704	3,704
Total Operating Revenues	<u>410,402</u>	<u>417,871</u>	<u>417,872</u>	<u>317,043</u>	<u>420,540</u>	<u>420,540</u>
Operating Expenses						
Personnel	111,861	100,735	100,733	71,875	97,600	97,600
Supplies	6,534	7,603	7,628	5,112	8,370	8,370
Services	143,327	146,014	148,084	102,726	147,192	147,192
Non-Capital Outlay	839	1,855	1,898	461	1,855	1,855
Total Operating Expenses	<u>262,561</u>	<u>256,207</u>	<u>258,343</u>	<u>180,174</u>	<u>255,017</u>	<u>255,017</u>
Operating Income (Loss)	<u>147,841</u>	<u>161,664</u>	<u>159,529</u>	<u>136,869</u>	<u>165,523</u>	<u>165,523</u>
Non-Operating Revenues (Expenses)						
Interest Income	12,889	13,200	13,200	7,509	10,000	10,000
Other	2,010	0	0	1,296	1,419	1,419
Total Non-Operating Rev (Exp)	<u>14,899</u>	<u>13,200</u>	<u>13,200</u>	<u>8,805</u>	<u>11,419</u>	<u>11,419</u>
Income (Loss) Before Operating Transfers	<u>162,740</u>	<u>174,864</u>	<u>172,729</u>	<u>145,674</u>	<u>176,942</u>	<u>176,942</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	1,225	2,000	2,000	259	2,000	2,000
Debt Service Principal	42,773	48,000	48,000	35,290	47,068	47,068
Debt Service Interest	60,858	72,675	72,675	43,745	58,555	58,555
Renewal and Replacement	0	0	0	0	0	0
Capital Improvement	57,924	52,189	50,054	2,496	69,319	69,319
Total Operating Transfers	<u>162,780</u>	<u>174,864</u>	<u>172,729</u>	<u>81,790</u>	<u>176,942</u>	<u>176,942</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ (41)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>63,884</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.