

Aviation Operating Fund
For the period ended May 31, 2012
(amounts expressed in thousands)

	FY2011 Actual	FY2012				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Landing Area	\$ 90,384	\$ 89,315	\$ 88,768	\$ 81,616	\$ 88,768	\$ 88,768
Bldg and Ground Area	181,182	190,123	189,590	174,685	189,591	189,591
Parking and Concession	134,984	134,213	138,477	129,829	139,477	139,477
Other	3,851	4,220	3,704	3,469	3,764	3,764
Total Operating Revenues	<u>410,402</u>	<u>417,871</u>	<u>420,539</u>	<u>389,599</u>	<u>421,600</u>	<u>421,600</u>
Operating Expenses						
Personnel	111,861	100,735	100,733	87,231	97,694	97,694
Supplies	6,534	7,603	7,682	6,236	8,370	8,370
Services	143,327	146,014	148,377	124,240	147,489	147,489
Non-Capital Outlay	839	1,855	1,897	817	1,855	1,855
Total Operating Expenses	<u>262,561</u>	<u>256,207</u>	<u>258,689</u>	<u>218,524</u>	<u>255,408</u>	<u>255,408</u>
Operating Income (Loss)	<u>147,841</u>	<u>161,664</u>	<u>161,850</u>	<u>171,075</u>	<u>166,192</u>	<u>166,192</u>
Non-Operating Revenues (Expenses)						
Interest Income	12,889	13,200	10,000	9,023	10,000	10,000
Other	2,010	0	1,419	1,296	1,419	1,419
Total Non-Operating Rev (Exp)	<u>14,899</u>	<u>13,200</u>	<u>11,419</u>	<u>10,319</u>	<u>11,419</u>	<u>11,419</u>
Income (Loss) Before Operating Transfers	<u>162,740</u>	<u>174,864</u>	<u>173,269</u>	<u>181,394</u>	<u>177,611</u>	<u>177,611</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	1,225	2,000	2,000	259	987	987
Debt Service Principal	42,773	48,000	48,000	43,142	47,068	47,068
Debt Service Interest	60,858	72,675	72,675	53,702	58,531	58,531
Renewal and Replacement	0	0	0	0	0	0
Capital Improvement	57,924	52,189	50,594	2,496	71,025	71,025
Total Operating Transfers	<u>162,780</u>	<u>174,864</u>	<u>173,269</u>	<u>99,599</u>	<u>177,611</u>	<u>177,611</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>(41)</u>	\$ <u>0</u>	\$ <u>0</u>	<u>81,795</u>	\$ <u>0</u>	\$ <u>0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.