

Dedicated Drainage & Street Renewal Fund - 2310
For the period ending November 30, 2011
(amounts expressed in thousands)

	FY2011 Actual	FY2012				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Revenues						
Drainage Charge Revenue	\$ 0	\$ 115,826	\$ 115,826	\$ 53,952	\$ 115,826	\$ 115,826
Interfund Drainage Fee	0	9,174	9,174	0	9,174	9,174
Charges for Services	0	1,909	1,909	623	1,909	1,909
Licenses & Permits	0	996	996	266	665	665
Street Milling and Sales Earnings	0	800	800	396	900	900
Metro Intergovernmental Revenue	0	50,600	50,600	15,654	50,600	50,600
Miscellaneous/Other	0	59	59	121	133	133
Total Revenues	0	179,364	179,364	71,012	179,207	179,207
Expenditures						
Personnel	0	29,746	29,972	11,513	28,926	28,926
Supplies	0	14,095	14,093	4,611	14,130	14,130
Other Services	0	12,959	12,953	4,692	12,564	12,564
Capital Outlay	0	2,070	2,202	429	2,138	2,138
Total Expenditures	0	58,870	59,220	21,245	57,758	57,758
Net Current Activity	0	120,494	120,144	49,767	121,449	121,449
Other Financing Sources (Uses)						
Interest Income	0	0	0	29	34	34
Transfer In - General Fund ⁽¹⁾	0	0	0	0	9,193	9,193
Transfer In - Metro CIP Projects	0	54,590	54,590	0	2,889	2,889
Transfer In - TXDOT CIP Projects	0	2,000	2,000	0	0	0
Transfer Out - Commercial Paper Agent Fees	0	(1,800)	(1,800)	0	(604)	(604)
Transfer Out - Capital Projects	0	(112,909)	(112,559)	0	(59,208)	(59,208)
Transfer Out - Others	0	(2,889)	(2,889)	0	(2,889)	(2,889)
Total Other Financing Sources (Uses)	0	(61,008)	(60,658)	29	(50,585)	(50,585)
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses)	0	59,486	59,486	49,796	70,864	70,864
Fund Balance, Beginning of Year	0	0	0	0	0	0
Fund Balance, End of Year	\$ 0	\$ 59,486	\$ 59,486	\$ 49,796	\$ 70,864	\$ 70,864

Note:

1. This amount is based on the Captured Ad Valorem Tax Revenue as calculated below.

Dedicated Drainage & Street Renewal Captured Ad Valorem Tax Revenue (amounts expressed in thousands)			
	FY2012		
	Adopted Budget	Projection	Year to Date Actual
Property Tax Revenue (General Fund) (\$0.118 of City's Ad Valorem Tax Levy)	\$ 152,992	\$ 156,570	\$ 0
Less Street & Drainage Debt Service (General Fund)	(153,336)	(147,377)	0
Captured Revenues ⁽¹⁾ (to be transferred to Dedicated Drainage & Street Renewal Fund)	<u>0</u>	<u>9,193</u>	<u>0</u>

Note:
Ordinance 2010-879 requires funding in the amount equivalent to proceeds from \$0.118 of the City's ad valorem tax levy minus an amount equal to debt service for drainage and streets to the Dedicated Drainage & Street Renewal Fund. Total outstanding debt payable from ad valorem taxes (as of November 30, 2011) is \$3.452 billion. The portion of the debt associated with drainage and street improvements is estimated at \$1.71 billion.

The Dedicated Drainage and Street Renewal Fund is not technically an enterprise fund, but is grouped with the Combined Utility for clarity.