

Aviation Operating Fund  
For the period ended November 30, 2011  
(amounts expressed in thousands)

	FY2011 Actual	FY2012				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
<b>Operating Revenues</b>						
Landing Area	\$ 90,384	\$ 89,315	\$ 89,315	\$ 37,649	\$ 88,848	\$ 88,848
Bldg and Ground Area	181,182	190,123	190,123	78,613	188,407	188,407
Parking and Concession	134,984	134,213	134,213	59,717	134,613	134,613
Other	3,851	4,220	4,220	1,691	3,896	3,896
Total Operating Revenues	<u>410,402</u>	<u>417,871</u>	<u>417,871</u>	<u>177,670</u>	<u>415,764</u>	<u>415,764</u>
<b>Operating Expenses</b>						
Personnel	111,861	100,735	100,733	40,307	98,303	98,303
Supplies	6,534	7,603	7,628	2,832	8,594	8,594
Services	143,327	146,014	147,700	55,939	149,596	149,596
Non-Capital Outlay	839	1,855	1,896	143	1,916	1,916
Total Operating Expenses	<u>262,561</u>	<u>256,207</u>	<u>257,957</u>	<u>99,221</u>	<u>258,409</u>	<u>258,409</u>
Operating Income (Loss)	<u>147,841</u>	<u>161,664</u>	<u>159,914</u>	<u>78,449</u>	<u>157,355</u>	<u>157,355</u>
<b>Non-Operating Revenues (Expenses)</b>						
Interest Income	12,889	13,200	13,200	4,343	10,000	10,000
Other	2,010	0	0	57	57	57
Total Non-Operating Rev (Exp)	<u>14,899</u>	<u>13,200</u>	<u>13,200</u>	<u>4,400</u>	<u>10,057</u>	<u>10,057</u>
Income (Loss) Before Operating Transfers	<u>162,740</u>	<u>174,864</u>	<u>173,114</u>	<u>82,849</u>	<u>167,412</u>	<u>167,412</u>
<b>Operating Transfers</b>						
Interfund Transfer - Oper Reserve	1,225	2,000	2,000	0	2,000	2,000
Debt Service Principal	42,773	48,000	48,000	19,586	48,000	48,000
Debt Service Interest	60,858	72,675	72,675	22,186	64,855	64,855
Renewal and Replacement	0	0	0	0	0	0
Capital Improvement	57,924	52,189	50,439	2,496	52,557	52,557
Total Operating Transfers	<u>162,780</u>	<u>174,864</u>	<u>173,114</u>	<u>44,268</u>	<u>167,412</u>	<u>167,412</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ (41)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>38,581</u>	<u>\$ 0</u>	<u>\$ 0</u>

**About the Fund:**

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.