

Convention and Entertainment Facilities Operating Fund  
For the period ended November 30, 2011  
(amounts expressed in thousands)

	FY2011 Actual	FY2012				
		Adopted Budget	Current Budget	YTD	Controllers Projection	Finance Projection
<b>Operating Revenues</b>						
Facility Rentals	\$ 6,726	\$ 1,380	\$ 1,380	1,380	\$ 1,380	\$ 1,380
Parking	9,701	8,574	8,574	2,236	8,574	8,574
Food and Beverage Concessions	6,147	0	0	0	0	0
Contract Cleaning	308	0	0	0	0	0
Total Operating Revenues	<u>22,882</u>	<u>9,954</u>	<u>9,954</u>	<u>3,616</u>	<u>9,954</u>	<u>9,954</u>
<b>Operating Expenses</b>						
Personnel	11,481	666	666	28	666	666
Supplies	645	0	0	0	0	0
Services	27,552	743	743	681	991	991
Total Operating Expenses	<u>39,678</u>	<u>1,409</u>	<u>1,409</u>	<u>709</u>	<u>1,657</u>	<u>1,657</u>
Operating Income (Loss)	<u>(16,796)</u>	<u>8,545</u>	<u>8,545</u>	<u>2,907</u>	<u>8,297</u>	<u>8,297</u>
<b>Non-Operating Revenues (Expenses)</b>						
Hotel Occupancy Tax						
Current	59,435	61,000	61,000	31,464	61,000	61,000
Delinquent	2,168	1,220	1,220	453	1,220	1,220
Advertising Services	(13,153)	0	0	0	0	0
Promotion Contracts	(11,037)	0	0	0	0	0
Contracts/Sponsorships	(2,683)	0	0	0	0	0
Net Hotel Occupancy Tax	<u>34,730</u>	<u>62,220</u>	<u>62,220</u>	<u>31,917</u>	<u>62,220</u>	<u>62,220</u>
Interest Income	1,188	0	0	309	800	800
Capital Outlay	(215)	0	0	0	0	0
Non-Capital Outlay	(112)	0	0	0	0	0
Other Interest	(103)	(575)	(575)	(20)	(575)	(575)
Other	8,228	1,559	1,559	27	1,585	1,585
Total Non-Operating Rev (Exp)	<u>43,716</u>	<u>63,204</u>	<u>63,204</u>	<u>32,233</u>	<u>64,030</u>	<u>64,030</u>
Income (Loss) Before Operating Transfers	<u>26,920</u>	<u>71,749</u>	<u>71,749</u>	<u>35,140</u>	<u>72,327</u>	<u>72,327</u>
<b>Operating Transfers</b>						
Transfers for Interest	4,792	5,850	5,850	1,720	2,473	2,473
Transfers for Principal	12,736	14,199	14,199	4,779	13,418	13,418
Interfund Transfers Out	1,321	0	0	0	0	0
Transfers to Special Revenue	132	0	0	0	0	0
Transfer to Component Unit	0	66,601	66,601	29,891	66,601	66,601
Transfers to General Fund	508	10,403	10,403	5,000	10,403	10,403
Transfers to Debt Service	0	0	0	2,312	2,312	2,312
Transfers (from) General Fund	(100)	0	0	0	0	0
Total Operating Transfers	<u>19,389</u>	<u>97,053</u>	<u>97,053</u>	<u>43,702</u>	<u>95,207</u>	<u>95,207</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 7,531</u>	<u>\$ (25,304)</u>	<u>\$ (25,304)</u>	<u>\$ (8,562)</u>	<u>\$ (22,880)</u>	<u>\$ (22,880)</u>

**About the Fund:**

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages: Jesse H. Jones Hall, Bayou Place, Houston Center for The Arts, Gus S. Wortham Center, George R. Brown Convention Center, Tranquility Park garage and Civic Center garage.