

Property and Casualty Fund
For the period ended October 31, 2011
(amounts expressed in thousands)

	Unaudited Preliminary FY2011	FY2012				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Interfund Legal Services	\$ 15,686	\$ 36,599	\$ 36,599	\$ 2,039	\$ 36,599	\$ 36,599
Operating Revenues	<u>15,686</u>	<u>36,599</u>	<u>36,599</u>	<u>2,039</u>	<u>36,599</u>	<u>36,599</u>
Operating Expenses						
Personnel	2,857	5,514	5,514	1,799	5,894	5,894
Supplies	163	160	160	7	160	160
Services:						
Insurance Fees/Adm.	9,575	12,203	12,203	340	12,203	12,203
Claims and Judgments	1,619	15,877	15,877	289	15,496	15,496
Other Services	1,481	2,845	2,845	307	2,846	2,846
Operating Expenses	<u>15,695</u>	<u>36,599</u>	<u>36,599</u>	<u>2,742</u>	<u>36,599</u>	<u>36,599</u>
Operating Income (Loss)	(9)	0	0	(703)	0	0
Net Income (Loss)	(9)	0	0	(703)	0	0
Net Assets, Beginning of Year	<u>77</u>	<u>68</u>	<u>68</u>	<u>68</u>	<u>68</u>	<u>68</u>
Net Assets, End of Year	<u>\$ 68</u>	<u>\$ 68</u>	<u>\$ 68</u>	<u>\$ (635)</u>	<u>\$ 68</u>	<u>\$ 68</u>

About the Fund:

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.