

Workers' Compensation Fund
For the period ended September 30, 2011
(amounts expressed in thousands)

	Unaudited Preliminary FY2011	FY2012				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Contributions	\$ 18,590	19,512	\$ 19,512	\$ 4,718	\$ 19,512	\$ 19,512
Operating Revenues	<u>18,590</u>	<u>19,512</u>	<u>19,512</u>	<u>4,718</u>	<u>19,512</u>	<u>19,512</u>
Operating Expenses						
Personnel	2,498	2,560	2,560	626	2,553	2,553
Supplies	37	44	43	1	43	43
Current Year Claims	15,712	16,611	16,611	3,798	16,611	16,611
Services	387	345	345	60	352	352
Capital Outlay	0	0	0	0	0	0
Non-Capital Outlay	7	0	1	0	1	1
Operating Expenses	<u>18,641</u>	<u>19,560</u>	<u>19,560</u>	<u>4,485</u>	<u>19,560</u>	<u>19,560</u>
Operating Income (Loss)	(51)	(48)	(48)	233	(48)	(48)
Non-Operating Revenues (Expenses)						
Interest Income	29	45	45	6	45	45
Prior Year Recoveries	2	0	0	0	0	0
Other	20	3	3	0	3	3
Non-Operating Revenues (Expenses)	<u>51</u>	<u>48</u>	<u>48</u>	<u>6</u>	<u>48</u>	<u>48</u>
Net Income (Loss)	0	0	0	239	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets, End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 239</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Workers' Compensation.