

Convention and Entertainment Facilities Operating Fund
For the period ended April 30, 2013
(amounts expressed in thousands)

	FY2012 Actual	FY2013				
		Adopted Budget	Current Budget	YTD	Controllers Projection	Finance Projection
Operating Revenues						
Facility Rentals	\$ 1,200	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380
Parking	7,732	8,407	8,407	6,537	8,407	8,407
Contract Cleaning	(1)	0	0	0	0	0
Total Operating Revenues	<u>8,931</u>	<u>9,787</u>	<u>9,787</u>	<u>7,917</u>	<u>9,787</u>	<u>9,787</u>
Operating Expenses						
Personnel	531	347	347	376	429	429
Supplies	0	0	0	0	0	0
Services	932	850	855	613	880	880
Total Operating Expenses	<u>1,463</u>	<u>1,197</u>	<u>1,202</u>	<u>989</u>	<u>1,309</u>	<u>1,309</u>
Operating Income (Loss)	<u>7,468</u>	<u>8,590</u>	<u>8,585</u>	<u>6,928</u>	<u>8,478</u>	<u>8,478</u>
Non-Operating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	67,548	66,275	66,275	70,196	71,229	71,229
Delinquent	1,074	994	994	1,013	994	994
Net Hotel Occupancy Tax	<u>68,622</u>	<u>67,269</u>	<u>67,269</u>	<u>71,209</u>	<u>72,223</u>	<u>72,223</u>
Interest Income	3,245	420	420	294	395	395
Capital Outlay	0	(2,500)	(2,495)	(1,827)	(1,841)	(1,841)
Other Interest	(56)	(123)	(123)	(53)	(89)	(89)
Other	204	841	841	112	941	941
Total Non-Operating Rev (Exp)	<u>72,015</u>	<u>65,907</u>	<u>65,912</u>	<u>69,735</u>	<u>71,629</u>	<u>71,629</u>
Income (Loss) Before Operating Transfers	<u>79,483</u>	<u>74,497</u>	<u>74,497</u>	<u>76,663</u>	<u>80,107</u>	<u>80,107</u>
Operating Transfers						
Transfers for Interest	4,815	5,104	5,104	4,260	5,104	5,104
Transfers for Principal	13,418	16,085	16,085	13,362	16,085	16,085
Transfer to Component Unit	69,493	53,934	57,911	59,431	58,491	58,491
Transfers to General Fund	10,388	1,380	1,380	1,380	1,380	1,380
Transfers to Debt Service	2,312	0	0	0	0	0
Total Operating Transfers	<u>100,426</u>	<u>76,503</u>	<u>80,480</u>	<u>78,433</u>	<u>81,060</u>	<u>81,060</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>(20,943)</u>	\$ <u>(2,006)</u>	\$ <u>(5,983)</u>	\$ <u>(1,770)</u>	\$ <u>(953)</u>	\$ <u>(953)</u>

About the Fund:

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages: Jesse H. Jones Hall, Bayou Place, Houston Center for The Arts, Gus S. Wortham Center, George R. Brown Convention Center, Tranquility Park garage and Civic Center garage.