

Property and Casualty Fund
For the period ended April 30, 2013
(amounts expressed in thousands)

| | FY2012 Actual | FY2013 | | | | Finance Projection |
|-------------------------------|------------------|-------------------|-------------------|-------------------|----------------------------|-----------------------|
| | | Adopted Budget | Current Budget | YTD | Controller's Projection | |
| Operating Revenues | | | | | | |
| Interfund Legal Services | \$ 19,262 | \$ 35,770 | \$ 33,535 | \$ 19,111 | \$ 32,928 | \$ 32,928 |
| Operating Revenues | <u>19,262</u> | <u>35,770</u> | <u>33,535</u> | <u>19,111</u> | <u>32,928</u> | <u>32,928</u> |
| Operating Expenses | | | | | | |
| Personnel | 5,545 | 7,138 | 6,836 | 5,220 | 6,517 | 6,517 |
| Supplies | 163 | 163 | 193 | 82 | 196 | 196 |
| Services: | | | | | | |
| Insurance Fees/Adm. | 10,919 | 13,780 | 11,866 | 11,703 | 11,838 | 11,838 |
| Claims and Judgments | 1,542 | 12,780 | 12,780 | 4,334 | 12,733 | 12,733 |
| Other Services | 1,088 | 1,909 | 1,861 | 973 | 1,644 | 1,644 |
| Operating Expenses | <u>19,257</u> | <u>35,770</u> | <u>33,535</u> | <u>22,312</u> | <u>32,928</u> | <u>32,928</u> |
| Operating Income (Loss) | 5 | 0 | 0 | (3,201) | 0 | 0 |
| Net Income (Loss) | 5 | 0 | 0 | (3,201) | 0 | 0 |
| Net Assets, Beginning of Year | <u>68</u> | <u>73</u> | <u>73</u> | <u>73</u> | <u>73</u> | <u>73</u> |
| Net Assets, End of Year | <u>\$ 73</u> | <u>\$ 73</u> | <u>\$ 73</u> | <u>\$ (3,128)</u> | <u>\$ 73</u> | <u>\$ 73</u> |

About the Fund:

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.