

Workers' Compensation Fund
For the period ended April 30, 2013
(amounts expressed in thousands)

	FY2012 Actual	FY2013				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Contributions	\$ 17,752	\$ 19,336	\$ 20,073	\$ 17,049	\$ 20,085	\$ 20,085
Operating Revenues	<u>17,752</u>	<u>19,336</u>	<u>20,073</u>	<u>17,049</u>	<u>20,085</u>	<u>20,085</u>
Operating Expenses						
Personnel	2,400	2,878	2,844	2,249	2,881	2,881
Supplies	45	59	50	34	50	50
Current Year Claims	14,943	15,923	16,722	13,792	16,722	16,722
Services	345	461	425	291	411	411
Capital Outlay	0	42	7	0	12	12
Non-Capital Outlay	23	6	58	8	30	30
Operating Expenses	<u>17,756</u>	<u>19,369</u>	<u>20,106</u>	<u>16,374</u>	<u>20,106</u>	<u>20,106</u>
Operating Income (Loss)	(4)	(33)	(33)	675	(21)	(21)
Non-Operating Revenues (Expenses)						
Interest Income	4	30	30	14	18	18
Other	0	3	3	0	3	3
Non-Operating Revenues (Expenses)	<u>4</u>	<u>33</u>	<u>33</u>	<u>14</u>	<u>21</u>	<u>21</u>
Net Income (Loss)	0	0	0	689	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets, End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 689</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Workers' Compensation.