

Aviation Operating Fund
For the period ended August 31, 2012
(amounts expressed in thousands)

	Unaudited Preliminary FY2012	FY2013				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Landing Area	\$ 86,935	\$ 90,772	\$ 90,772	\$ 16,372	\$ 90,772	\$ 90,772
Bldg and Ground Area	182,320	187,950	187,950	32,791	187,950	187,950
Parking and Concession	144,220	145,655	145,655	25,126	144,683	144,683
Other	4,076	3,780	3,780	588	3,780	3,780
Total Operating Revenues	<u>417,551</u>	<u>428,157</u>	<u>428,157</u>	<u>74,877</u>	<u>427,185</u>	<u>427,185</u>
Operating Expenses						
Personnel	107,515	99,099	99,099	16,054	98,769	98,769
Supplies	7,290	8,404	8,404	1,015	7,934	7,934
Services	138,888	152,046	152,046	21,018	149,712	149,712
Non-Capital Outlay	967	2,229	2,229	109	1,835	1,835
Total Operating Expenses	<u>254,660</u>	<u>261,778</u>	<u>261,778</u>	<u>38,196</u>	<u>258,250</u>	<u>258,250</u>
Operating Income (Loss)	<u>162,891</u>	<u>166,379</u>	<u>166,379</u>	<u>36,681</u>	<u>168,935</u>	<u>168,935</u>
Non-Operating Revenues (Expenses)						
Interest Income	9,826	9,076	9,076	1,333	8,083	8,083
Other	2,360	0	0	14	14	14
Total Non-Operating Rev (Exp)	<u>12,186</u>	<u>9,076</u>	<u>9,076</u>	<u>1,347</u>	<u>8,097</u>	<u>8,097</u>
Income (Loss) Before Operating Transfers	<u>175,077</u>	<u>175,455</u>	<u>175,455</u>	<u>38,028</u>	<u>177,032</u>	<u>177,032</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	987	2,000	2,000	0	2,000	2,000
Debt Service Principal	47,068	54,521	54,521	7,314	56,800	56,800
Debt Service Interest	58,413	63,981	63,981	12,622	64,133	64,133
Capital Improvement	68,341	54,953	54,953	6,913	54,099	54,099
Total Operating Transfers	<u>174,809</u>	<u>175,455</u>	<u>175,455</u>	<u>26,849</u>	<u>177,032</u>	<u>177,032</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 268</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>11,179</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.