

Dedicated Drainage & Street Renewal Fund - 2310  
For the period ending December 31, 2012  
(amounts expressed in thousands)

	FY2012 Actual	FY2013				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
<b>Revenues</b>						
Drainage Charge Revenue*	\$ 100,486	\$ 103,001	\$ 103,001	\$ 56,381	\$ 103,001	\$ 103,001
Interfund Drainage Fee**	6,850	1,879	1,879	940	1,879	1,879
Charges for Services	2,142	1,285	1,285	218	1,285	1,285
Licenses & Permits	814	670	670	462	750	750
Street Milling and Sales Earnings	1,117	900	900	480	900	900
Metro Intergovernmental Revenue	52,189	51,200	51,200	16,246	51,200	51,200
Miscellaneous/Other	268	156	156	81	165	165
<b>Total Revenues</b>	<b>163,866</b>	<b>159,091</b>	<b>159,091</b>	<b>74,808</b>	<b>159,180</b>	<b>159,180</b>
<b>Expenditures</b>						
Personnel	28,549	30,728	30,728	14,440	29,863	29,863
Supplies	12,884	13,407	13,407	4,463	13,530	13,530
Other Services	13,341	13,004	13,004	5,171	13,573	13,573
Capital Outlay	784	3,349	3,378	1,150	3,157	3,157
<b>Total Expenditures</b>	<b>55,558</b>	<b>60,488</b>	<b>60,517</b>	<b>25,224</b>	<b>60,123</b>	<b>60,123</b>
Net Current Activity	108,308	98,603	98,574	49,584	99,057	99,057
<b>Other Financing Sources (Uses)</b>						
Interest Income	358	500	500	487	600	600
Transfer In - General Fund <sup>(1)</sup>	9,193	10,000	10,000	0	10,000	10,000
Transfer Out - Commercial Paper Agent Fees	(514)	(800)	(800)	(274)	(800)	(800)
Transfer Out - Capital Projects	(41,275)	(110,000)	(109,971)	(25,849)	(110,000)	(110,000)
Transfer Out - Special Revenue	0	(7,654)	(7,654)	(7,654)	(7,654)	(7,654)
Transfer Out - Others	0	0	0	(22)	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>(32,238)</b>	<b>(107,954)</b>	<b>(107,925)</b>	<b>(33,312)</b>	<b>(107,854)</b>	<b>(107,854)</b>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses)	76,070	(9,351)	(9,351)	16,272	(8,797)	(8,797)
Fund Balance, Beginning of Year	0	76,070	76,070	76,070	76,070	76,070
Fund Balance, End of Year	\$ 76,070	\$ 66,719	\$ 66,719	\$ 92,342	\$ 67,273	\$ 67,273

\*The Drainage Charge Revenue YTD includes all amounts billed. There is typically a 21 day lag between the billed and collected amounts.

\*\*The Interfund Drainage Charge for FY2012 Actual does not include the Houston Airport and Combined Utility System 2 year Advance Payments (\$10 Million). For CAFR purpose, this amount is considered as Deferred Revenue.

Note:

1. This amount is based on the Captured Ad Valorem Tax Revenue as calculated below:

Dedicated Drainage & Street Renewal Captured Ad Valorem Tax Revenue (amounts expressed in thousands)			
	FY2013		
	Adopted Budget	Projection	Year to Date Actual
Property Tax Revenue (General Fund) (\$0.118 of City's Ad Valorem Tax Levy)	\$ 165,452	\$ 165,452	\$ 0
Less Street & Drainage Debt Service (General Fund)	(155,452)	(155,452)	0
Captured Revenues <sup>(1)</sup> (to be transferred to Dedicated Drainage & Street Renewal Fund)	10,000	10,000	0

Note:  
Ordinance 2010-879 requires funding in the amount equivalent to proceeds from \$0.118 of the City's ad valorem tax levy minus an amount equal to debt service for drainage and streets to the Dedicated Drainage & Street Renewal Fund. Total outstanding debt payable from ad valorem taxes (as of December 31, 2012) is \$3.47 billion. The portion of the debt associated with drainage and street improvements is estimated at \$1.69 billion.

The Dedicated Drainage and Street Renewal Fund is not technically an enterprise fund, but is grouped with the Combined Utility System for clarity.