

Aviation Operating Fund
For the period ended February 28, 2013
(amounts expressed in thousands)

	FY2012 Actual	FY2013				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Landing Area	\$ 86,935	\$ 90,772	\$ 90,772	\$ 60,861	\$ 93,560	\$ 93,560
Bldg and Ground Area	182,320	187,950	187,950	126,346	188,401	188,401
Parking and Concession	144,220	145,655	145,655	99,048	146,613	146,613
Other	4,076	3,780	3,780	2,606	3,780	3,780
Total Operating Revenues	<u>417,551</u>	<u>428,157</u>	<u>428,157</u>	<u>288,861</u>	<u>432,354</u>	<u>432,354</u>
Operating Expenses						
Personnel	107,532	99,099	99,099	62,559	94,698	94,698
Supplies	7,290	8,404	8,404	4,413	8,864	8,864
Services	139,611	152,046	154,406	89,736	151,404	151,404
Non-Capital Outlay	967	2,229	2,229	672	2,258	2,258
Total Operating Expenses	<u>255,400</u>	<u>261,778</u>	<u>264,138</u>	<u>157,380</u>	<u>257,224</u>	<u>257,224</u>
Operating Income (Loss)	<u>162,151</u>	<u>166,379</u>	<u>164,019</u>	<u>131,481</u>	<u>175,130</u>	<u>175,130</u>
Non-Operating Revenues (Expenses)						
Interest Income	9,826	9,076	9,076	5,267	8,119	8,119
Other	2,360	0	0	522	669	669
Total Non-Operating Rev (Exp)	<u>12,186</u>	<u>9,076</u>	<u>9,076</u>	<u>5,789</u>	<u>8,788</u>	<u>8,788</u>
Income (Loss) Before Operating Transfers	<u>174,337</u>	<u>175,455</u>	<u>173,095</u>	<u>137,270</u>	<u>183,918</u>	<u>183,918</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	987	2,000	2,000	0	2,000	2,000
Debt Service Principal	47,068	54,521	54,521	29,255	56,800	56,800
Debt Service Interest	58,413	63,981	63,981	50,092	63,352	63,352
Capital Improvement	67,021	54,953	52,593	6,913	61,766	61,766
Total Operating Transfers	<u>173,489</u>	<u>175,455</u>	<u>173,095</u>	<u>86,260</u>	<u>183,918</u>	<u>183,918</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 848</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>51,010</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.