

Aviation Operating Fund
For the period ended January 31, 2013
(amounts expressed in thousands)

	FY2012 Actual	FY2013				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Landing Area	\$ 86,935	\$ 90,772	\$ 90,772	\$ 53,828	\$ 93,560	\$ 93,560
Bldg and Ground Area	182,320	187,950	187,950	111,011	188,401	188,401
Parking and Concession	144,220	145,655	145,655	87,423	146,613	146,613
Other	4,076	3,780	3,780	2,287	3,780	3,780
Total Operating Revenues	<u>417,551</u>	<u>428,157</u>	<u>428,157</u>	<u>254,549</u>	<u>432,354</u>	<u>432,354</u>
Operating Expenses						
Personnel	107,532	99,099	99,099	55,070	94,869	94,869
Supplies	7,290	8,404	8,404	3,848	8,382	8,382
Services	139,613	152,046	154,406	78,781	152,593	152,593
Non-Capital Outlay	967	2,229	2,229	482	1,842	1,842
Total Operating Expenses	<u>255,402</u>	<u>261,778</u>	<u>264,138</u>	<u>138,181</u>	<u>257,686</u>	<u>257,686</u>
Operating Income (Loss)	<u>162,149</u>	<u>166,379</u>	<u>164,019</u>	<u>116,368</u>	<u>174,668</u>	<u>174,668</u>
Non-Operating Revenues (Expenses)						
Interest Income	9,826	9,076	9,076	4,716	8,119	8,119
Other	2,360	0	0	482	669	669
Total Non-Operating Rev (Exp)	<u>12,186</u>	<u>9,076</u>	<u>9,076</u>	<u>5,198</u>	<u>8,788</u>	<u>8,788</u>
Income (Loss) Before Operating Transfers	<u>174,335</u>	<u>175,455</u>	<u>173,095</u>	<u>121,566</u>	<u>183,456</u>	<u>183,456</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	987	2,000	2,000	0	2,000	2,000
Debt Service Principal	47,068	54,521	54,521	25,598	56,800	56,800
Debt Service Interest	58,413	63,981	63,981	43,723	63,352	63,352
Capital Improvement	67,021	54,953	52,593	6,913	61,304	61,304
Total Operating Transfers	<u>173,489</u>	<u>175,455</u>	<u>173,095</u>	<u>76,234</u>	<u>183,456</u>	<u>183,456</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 846</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>45,332</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.