

General Fund (Fund 1000)  
 Controller's Office  
 For the period ended July 31, 2012  
 (amounts expressed in thousands)

	Unaudited Preliminary FY2012	FY2013				Controller's Projection	Variance from Current Budget	% Variance
		Adopted Budget	Current Budget	Current Month	YTD			
<b>Revenues</b>								
General Property Taxes	\$ 866,141	\$ 900,197	\$ 900,197	\$ 5,323	\$ 5,323	\$ 884,769	\$ (15,428)	-1.7%
Industrial Assessments	37	14,800	14,800	0	0	27,700	12,900	87.2%
Sales Tax	546,796	577,373	577,373	42,625	42,625	562,741	(14,632)	-2.5%
Other Taxes	9,802	9,685	9,685	27	27	9,685	0	0.0%
Electric Franchise	99,765	103,697	103,697	8,508	8,508	103,697	0	0.0%
Telephone Franchise	45,459	44,606	44,606	3,717	3,717	44,606	0	0.0%
Gas Franchise	22,009	19,194	19,194	1,600	1,600	19,194	0	0.0%
Other Franchise	24,957	24,175	24,175	2,010	2,010	23,932	(243)	-1.0%
Licenses and Permits	24,585	29,502	29,502	2,458	2,458	28,856	(646)	-2.2%
Intergovernmental	12,124	10,332	10,332	2,372	2,372	9,907	(425)	-4.1%
Charges for Services	44,228	45,321	45,321	5,478	5,478	43,396	(1,925)	-4.2%
Direct Interfund Services	42,551	43,959	43,959	3,420	3,420	43,959	0	0.0%
Indirect Interfund Services	18,255	16,850	16,850	692	692	16,850	0	0.0%
Municipal Courts Fines and Forfeits	32,695	34,486	34,486	2,363	2,363	31,482	(3,004)	-8.7%
Other Fines and Forfeits	2,649	5,051	5,051	401	401	5,051	0	0.0%
Interest	4,433	4,000	4,000	281	281	3,000	(1,000)	-25.0%
Miscellaneous/Other	6,349	8,064	8,064	226	226	6,245	(1,819)	-22.6%
<b>Total Revenues</b>	<b>1,802,835</b>	<b>1,891,292</b>	<b>1,891,292</b>	<b>81,501</b>	<b>81,501</b>	<b>1,865,070</b>	<b>(26,222)</b>	<b>-1.4%</b>
<b>Expenditures</b>								
Administration & Regulatory Affairs	25,871	28,127	28,127	1,633	1,633	28,127	0	0.0%
City Council	5,445	6,352	6,352	494	494	6,352	0	0.0%
City Secretary	726	836	836	58	58	836	0	0.0%
Controller	6,870	7,375	7,375	589	589	7,375	0	0.0%
Finance	21,964	11,277	11,277	778	778	11,277	0	0.0%
Fire	420,526	433,391	433,218	33,870	33,870	433,218	0	0.0%
General Services	45,567	49,020	49,020	1,940	1,940	49,020	0	0.0%
Health and Human Services	39,874	42,381	42,381	3,191	3,191	42,541	(160)	-0.4%
Housing and Community Dev.	596	2,429	2,429	64	64	2,429	0	0.0%
Houston Emergency Center	11,550	11,855	11,855	2,964	2,964	11,855	0	0.0%
Human Resources	3,019	3,246	3,246	237	237	3,246	0	0.0%
Information Technology	16,624	19,269	19,442	1,290	1,290	19,442	0	0.0%
Legal	12,420	14,112	14,112	1,022	1,022	14,112	0	0.0%
Library	31,448	33,326	33,326	2,143	2,143	33,326	0	0.0%
Mayor's Office	5,302	6,113	6,113	201	201	6,113	0	0.0%
Municipal Courts	21,115	24,136	24,136	1,686	1,686	24,136	0	0.0%
Neighborhoods	9,087	10,320	10,320	787	787	10,320	0	0.0%
Office of Business Opportunity	1,987	2,352	2,352	149	149	2,352	0	0.0%
Parks and Recreation	63,202	64,403	64,403	4,546	4,546	64,403	0	0.0%
Planning and Development	6,616	7,545	7,545	541	541	7,545	0	0.0%
Police	641,944	697,567	697,567	55,618	55,618	697,567	0	0.0%
Public Works and Engineering	37,293	35,659	35,659	3,156	3,156	35,659	0	0.0%
Solid Waste Management	66,696	69,373	69,373	3,370	3,370	69,373	0	0.0%
<b>Total Departmental Expenditures</b>	<b>1,495,742</b>	<b>1,580,464</b>	<b>1,580,464</b>	<b>120,327</b>	<b>120,327</b>	<b>1,580,624</b>	<b>(160)</b>	<b>0.0%</b>
General Government	93,632	126,330	126,330	4,716	4,716	126,330	0	0.0%
<b>Total Expenditures Other Than Debt</b>	<b>1,589,374</b>	<b>1,706,794</b>	<b>1,706,794</b>	<b>125,043</b>	<b>125,043</b>	<b>1,706,954</b>	<b>(160)</b>	<b>0.0%</b>
Budgeted Debt Service	220,507	241,100	241,100	0	0	241,100	0	0.0%
Debt Service Transfer	220,507	241,100	241,100	0	0	241,100	0	0.0%
<b>Total Expenditures and Other Uses</b>	<b>1,809,881</b>	<b>1,947,894</b>	<b>1,947,894</b>	<b>125,043</b>	<b>125,043</b>	<b>1,948,054</b>	<b>(160)</b>	<b>0.0%</b>
<b>Net Current Activity</b>	<b>(7,046)</b>	<b>(56,602)</b>	<b>(56,602)</b>	<b>(43,542)</b>	<b>(43,542)</b>	<b>(82,984)</b>	<b>(26,382)</b>	
<b>Other Financing Sources (Uses)</b>								
Proceeds from Notes	-	-	-	0	0	10,955	10,955	
Transfers from Other Funds	53,144	27,078	27,078	935	935	27,238	160	
Sale of Capital Assets	1,769	4,500	4,500	82	82	4,500	-	
<b>Total Other Financing Sources (Uses)</b>	<b>54,913</b>	<b>31,578</b>	<b>31,578</b>	<b>1,017</b>	<b>1,017</b>	<b>42,693</b>	<b>160</b>	
<b>Fund Balance</b>								
Fund Balance - Beginning of Year	129,041	169,188	169,188	169,188	169,188	169,188	0	
Changes to Designated Fund Balance*	(7,720)	(5,000)	(5,000)	0	0	(5,000)	0	
Budgeted Increase/(Decrease) in Fund Balance	47,867	(25,024)	(25,024)	(42,525)	(42,525)	(25,024)	0	
Change in Inventory/Prepaid Items/Imprest Cash	-	0	0	0	0	0	0	
<b>(Budget Gap)/Increase in Fund Balance**</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(15,267)</b>	<b>(15,267)</b>	
<b>Fund Balance, End of Year***</b>	<b>169,188</b>	<b>139,164</b>	<b>139,164</b>	<b>126,663</b>	<b>126,663</b>	<b>123,897</b>	<b>(15,267)</b>	

\*The Rainy Day Fund of \$20 million became unassigned in FY2011. In FY2012, the City reassigned \$5 million to the Rainy Day Fund and another \$5 million in the FY2013 Budget. The total designation for the Rainy Day Fund is \$10 million. In FY2012, the City also provides for the designation of \$2.72 million out of the General Fund fund balance as restricted in the event that DARLEP collections are insufficient (Ordinance 2012-98).

\*\*A negative number in the Controller or Finance projections represents a gap between sources and uses of funds that was not included in the adopted budget. If this gap was not addressed by decreasing uses or increasing the sources of funds, it would require a drawdown of fund balance in order to balance the budget. A positive number represents a projected increase in fund balance.

\*\*\*The City desires to maintain an ending fund balance equal to 7.5% of expenditures before Debt Service which is \$128,022 based on current expenditure projections. Ordinance 2003-474 requires a 5% fund balance of expenditures before Debt Service. The City of Houston will be \$4,124 below 7.5% based on the Controller's projections for Fiscal Year 2012.