

Aviation Operating Fund
For the period ended July 31, 2012
(amounts expressed in thousands)

	Unaudited Preliminary FY2012	FY2013				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Landing Area	\$ 88,185	\$ 90,772	\$ 90,772	\$ 8,332	\$ 90,772	\$ 90,772
Bldg and Ground Area	190,987	187,950	187,950	16,807	187,950	187,950
Parking and Concession	144,198	145,655	145,655	12,606	145,655	145,655
Other	3,847	3,780	3,780	314	3,780	3,780
Total Operating Revenues	<u>427,217</u>	<u>428,157</u>	<u>428,157</u>	<u>38,059</u>	<u>428,157</u>	<u>428,157</u>
Operating Expenses						
Personnel	94,860	99,099	99,099	8,080	99,099	99,099
Supplies	7,146	8,404	8,404	458	8,404	8,404
Services	136,432	152,046	152,046	10,836	152,046	152,046
Non-Capital Outlay	954	2,229	2,229	46	2,229	2,229
Total Operating Expenses	<u>239,392</u>	<u>261,778</u>	<u>261,778</u>	<u>19,420</u>	<u>261,778</u>	<u>261,778</u>
Operating Income (Loss)	<u>187,825</u>	<u>166,379</u>	<u>166,379</u>	<u>18,639</u>	<u>166,379</u>	<u>166,379</u>
Non-Operating Revenues (Expenses)						
Interest Income	9,826	9,076	9,076	681	9,076	9,076
Other	2,360	0	0	13	0	0
Total Non-Operating Rev (Exp)	<u>12,186</u>	<u>9,076</u>	<u>9,076</u>	<u>694</u>	<u>9,076</u>	<u>9,076</u>
Income (Loss) Before Operating Transfers	<u>200,011</u>	<u>175,455</u>	<u>175,455</u>	<u>19,333</u>	<u>175,455</u>	<u>175,455</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	987	2,000	2,000	0	2,000	2,000
Debt Service Principal	47,068	54,521	54,521	3,657	54,521	54,521
Debt Service Interest	58,413	63,981	63,981	6,440	63,981	63,981
Renewal and Replacement	0	0	0	0	0	0
Capital Improvement	2,496	54,953	54,953	6,913	54,953	54,953
Total Operating Transfers	<u>108,964</u>	<u>175,455</u>	<u>175,455</u>	<u>17,010</u>	<u>175,455</u>	<u>175,455</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 91,047</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>2,323</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.