

Property and Casualty Fund
For the period ended July 31, 2012
(amounts expressed in thousands)

	Unaudited Preliminary FY2012	FY2013				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Interfund Legal Services	\$ 19,124	\$ 35,770	\$ 35,770	\$ 47	\$ 35,770	\$ 35,770
Operating Revenues	<u>19,124</u>	<u>35,770</u>	<u>35,770</u>	<u>47</u>	<u>35,770</u>	<u>35,770</u>
Operating Expenses						
Personnel	5,508	7,138	7,138	557	7,138	7,138
Supplies	157	163	163	1	163	163
Services:						
Insurance Fees/Adm.	10,919	13,780	13,780	1	13,780	13,780
Claims and Judgments	1,532	12,780	12,780	28	12,780	12,780
Other Services	1,025	1,909	1,909	(11)	1,909	1,909
Operating Expenses	<u>19,141</u>	<u>35,770</u>	<u>35,770</u>	<u>577</u>	<u>35,770</u>	<u>35,770</u>
Operating Income (Loss)	(17)	0	0	(530)	0	0
Net Income (Loss)	(17)	0	0	(530)	0	0
Net Assets, Beginning of Year	<u>68</u>	<u>51</u>	<u>51</u>	<u>51</u>	<u>51</u>	<u>51</u>
Net Assets, End of Year	<u>\$ 51</u>	<u>\$ 51</u>	<u>\$ 51</u>	<u>\$ (479)</u>	<u>\$ 51</u>	<u>\$ 51</u>

About the Fund:

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.