

Aviation Operating Fund
For the period ended June 30, 2013
(amounts expressed in thousands)

	FY2012 Actual	FY2013				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Landing Area	\$ 86,935	\$ 90,772	\$ 93,560	\$ 92,556	\$ 93,956	\$ 93,956
Bldg and Ground Area	182,320	187,950	188,401	191,298	188,585	188,585
Parking and Concession	144,220	145,655	146,613	154,546	154,546	154,546
Other	4,076	3,780	3,780	4,783	4,783	4,783
Total Operating Revenues	<u>417,551</u>	<u>428,157</u>	<u>432,354</u>	<u>443,183</u>	<u>441,870</u>	<u>441,870</u>
Operating Expenses						
Personnel	107,532	99,099	99,099	94,225	94,372	94,372
Supplies	7,290	8,404	8,399	7,297	9,149	9,149
Services	139,611	152,046	154,400	136,901	152,155	152,155
Non-Capital Outlay	967	2,229	2,240	1,112	2,264	2,264
Total Operating Expenses	<u>255,400</u>	<u>261,778</u>	<u>264,138</u>	<u>239,535</u>	<u>257,939</u>	<u>257,939</u>
Operating Income (Loss)	<u>162,151</u>	<u>166,379</u>	<u>168,216</u>	<u>203,648</u>	<u>183,931</u>	<u>183,931</u>
Non-Operating Revenues (Expenses)						
Interest Income	9,826	9,076	8,119	6,971	6,971	6,971
Other	2,360	0	669	1,988	1,988	1,988
Total Non-Operating Rev (Exp)	<u>12,186</u>	<u>9,076</u>	<u>8,788</u>	<u>8,959</u>	<u>8,959</u>	<u>8,959</u>
Income (Loss) Before Operating Transfers	<u>174,337</u>	<u>175,455</u>	<u>177,004</u>	<u>212,607</u>	<u>192,890</u>	<u>192,890</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	987	2,000	2,000	2,767	2,767	2,767
Debt Service Principal	47,068	54,521	54,521	43,882	43,882	43,882
Debt Service Interest	58,413	63,981	63,981	75,655	75,655	75,655
Capital Improvement	67,021	54,953	56,502	6,913	70,586	70,586
Total Operating Transfers	<u>173,489</u>	<u>175,455</u>	<u>177,004</u>	<u>129,217</u>	<u>192,890</u>	<u>192,890</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 848</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>83,390</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.