

Dedicated Drainage & Street Renewal Fund - 2310  
For the period ending June 30, 2013  
(amounts expressed in thousands)

	FY2012 Actual	FY2013				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
<b>Revenues</b>						
Drainage Charge Revenue*	\$ 100,486	\$ 103,001	\$ 103,001	\$ 112,875	\$ 103,001	\$ 103,001
Interfund Drainage Fee**	6,850	1,879	1,879	1,618	1,618	1,618
Charges for Services	2,142	1,285	1,285	467	467	467
Licenses & Permits	814	670	670	1,104	1,104	1,104
Street Milling and Sales Earnings	1,117	900	900	1,136	1,210	1,210
Metro Intergovernmental Revenue	52,189	51,200	51,200	42,597	51,200	51,200
Miscellaneous/Other	268	156	156	138	143	143
<b>Total Revenues</b>	<u>163,866</u>	<u>159,091</u>	<u>159,091</u>	<u>159,935</u>	<u>158,743</u>	<u>158,743</u>
<b>Expenditures</b>						
Personnel	28,549	30,728	30,028	29,174	29,222	29,222
Supplies	12,884	13,407	13,141	11,362	11,819	11,819
Other Services	13,341	13,004	13,505	11,336	12,499	12,499
Capital Outlay	784	3,349	3,846	1,741	2,108	2,108
<b>Total Expenditures</b>	<u>55,558</u>	<u>60,488</u>	<u>60,520</u>	<u>53,613</u>	<u>55,648</u>	<u>55,648</u>
Net Current Activity	108,308	98,603	98,571	106,322	103,095	103,095
<b>Other Financing Sources (Uses)</b>						
Interest Income	358	500	500	824	900	900
Transfer In - General Fund <sup>(1)</sup>	9,193	10,000	10,000	10,897	10,897	10,897
Transfer Out - Commercial Paper Agent Fees	(514)	(800)	(800)	(656)	(800)	(800)
Transfer Out - Capital Projects	(41,275)	(110,000)	(109,968)	(94,713)	(106,500)	(106,500)
Transfer Out - Special Revenue	0	(7,654)	(7,654)	(11,154)	(11,154)	(11,154)
<b>Total Other Financing Sources (Uses)</b>	<u>(32,238)</u>	<u>(107,954)</u>	<u>(107,922)</u>	<u>(94,802)</u>	<u>(106,657)</u>	<u>(106,657)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses)	76,070	(9,351)	(9,351)	11,520	(3,562)	(3,562)
Fund Balance, Beginning of Year	0	76,070	76,070	76,070	76,070	76,070
<b>Fund Balance, End of Year</b>	<u>\$ 76,070</u>	<u>\$ 66,719</u>	<u>\$ 66,719</u>	<u>\$ 87,590</u>	<u>\$ 72,508</u>	<u>\$ 72,508</u>

\*The Drainage Charge Revenue YTD includes all amounts billed. There is typically a 21 day lag between the billed and collected amounts.

\*\*The Interfund Drainage Charge for FY2012 Actual does not include the Houston Airport and Combined Utility System 2 year Advance Payments (\$10 Million). For CAFR purpose, this amount is considered as Deferred Revenue.

Note:

1. This amount is based on the Captured Ad Valorem Tax Revenue as calculated below:

	Dedicated Drainage & Street Renewal Captured Ad Valorem Tax Revenue (amounts expressed in thousands)		
	FY2013		
	Adopted Budget	Projection	Year to Date Actual
Property Tax Revenue (General Fund) (\$0.118 of City's Ad Valorem Tax Levy)	\$ 165,452	\$ 160,552	\$ 0
Less Street & Drainage Debt Service (General Fund)	(155,452)	(149,655)	0
<b>Captured Revenues <sup>(1)</sup></b> (to be transferred to Dedicated Drainage & Street Renewal Fund)	<u>10,000</u>	<u>10,897</u>	<u>0</u>

Note:  
Ordinance 2010-879 requires funding in the amount equivalent to proceeds from \$0.118 of the City's ad valorem tax levy minus an amount equal to debt service for drainage and streets to the Dedicated Drainage & Street Renewal Fund. Total outstanding debt payable from ad valorem taxes (as of June 30, 2013) is \$3.36 billion. The portion of the debt associated with drainage and street improvements is estimated at \$1.54 billion.

The Dedicated Drainage and Street Renewal Fund is not technically an enterprise fund, but is grouped with the Combined Utility System for clarity.