

Property and Casualty Fund
For the period ended May 31, 2013
(amounts expressed in thousands)

	FY2012 Actual	FY2013				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Interfund Legal Services	\$ 19,262	\$ 35,770	\$ 33,535	\$ 21,711	\$ 32,928	\$ 32,928
Operating Revenues	<u>19,262</u>	<u>35,770</u>	<u>33,535</u>	<u>21,711</u>	<u>32,928</u>	<u>32,928</u>
Operating Expenses						
Personnel	5,545	7,138	6,836	5,811	6,517	6,517
Supplies	163	163	193	85	193	193
Services:						
Insurance Fees/Adm.	10,919	13,780	11,866	11,730	11,838	11,838
Claims and Judgments	1,542	12,780	12,780	4,551	12,730	12,730
Other Services	1,088	1,909	1,861	1,032	1,650	1,650
Operating Expenses	<u>19,257</u>	<u>35,770</u>	<u>33,535</u>	<u>23,209</u>	<u>32,928</u>	<u>32,928</u>
Operating Income (Loss)	5	0	(0)	(1,498)	0	0
Net Income (Loss)	5	0	(0)	(1,498)	0	0
Net Assets, Beginning of Year	<u>68</u>	<u>73</u>	<u>73</u>	<u>73</u>	<u>73</u>	<u>73</u>
Net Assets, End of Year	<u>\$ 73</u>	<u>\$ 73</u>	<u>\$ 73</u>	<u>\$ (1,425)</u>	<u>\$ 73</u>	<u>\$ 73</u>

About the Fund:

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.