

Workers' Compensation Fund
For the period ended May 31, 2013
(amounts expressed in thousands)

	FY2012 Actual	FY2013				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Contributions	\$ 17,752	\$ 19,336	\$ 20,085	\$ 19,127	\$ 20,819	\$ 20,819
Operating Revenues	<u>17,752</u>	<u>19,336</u>	<u>20,085</u>	<u>19,127</u>	<u>20,819</u>	<u>20,819</u>
Operating Expenses						
Personnel	2,400	2,878	2,836	2,494	2,817	2,817
Supplies	45	59	53	36	52	52
Current Year Claims	14,943	15,923	16,722	15,548	17,466	17,466
Services	345	461	432	336	440	440
Capital Outlay	0	42	5	0	7	7
Non-Capital Outlay	23	6	58	12	58	58
Operating Expenses	<u>17,756</u>	<u>19,369</u>	<u>20,106</u>	<u>18,426</u>	<u>20,840</u>	<u>20,840</u>
Operating Income (Loss)	(4)	(33)	(21)	701	(21)	(21)
Non-Operating Revenues (Expenses)						
Interest Income	4	30	18	15	18	18
Other	0	3	3	0	3	3
Non-Operating Revenues (Expenses)	<u>4</u>	<u>33</u>	<u>21</u>	<u>15</u>	<u>21</u>	<u>21</u>
Net Income (Loss)	0	0	0	716	0	0
Net Assets, Beginning of Year	0	0	0	0	0	0
Net Assets, End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 716</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Workers' Compensation.