

Aviation Operating Fund  
For the period ended November 30, 2012  
(amounts expressed in thousands)

	FY2012 Actual	FY2013				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
<b>Operating Revenues</b>						
Landing Area	\$ 86,935	\$ 90,772	\$ 90,772	\$ 38,292	\$ 90,772	\$ 90,772
Bldg and Ground Area	182,320	187,950	187,950	79,279	187,950	187,950
Parking and Concession	144,220	145,655	145,655	63,220	144,683	144,683
Other	4,076	3,780	3,780	1,563	3,780	3,780
Total Operating Revenues	<u>417,551</u>	<u>428,157</u>	<u>428,157</u>	<u>182,354</u>	<u>427,185</u>	<u>427,185</u>
<b>Operating Expenses</b>						
Personnel	107,532	99,099	99,099	39,415	98,769	98,769
Supplies	7,290	8,404	8,404	2,692	7,934	7,934
Services	139,613	152,046	154,406	55,381	149,712	149,712
Non-Capital Outlay	967	2,229	2,229	271	1,835	1,835
Total Operating Expenses	<u>255,402</u>	<u>261,778</u>	<u>264,138</u>	<u>97,759</u>	<u>258,250</u>	<u>258,250</u>
Operating Income (Loss)	<u>162,149</u>	<u>166,379</u>	<u>164,019</u>	<u>84,595</u>	<u>168,935</u>	<u>168,935</u>
<b>Non-Operating Revenues (Expenses)</b>						
Interest Income	9,826	9,076	9,076	3,415	8,083	8,083
Other	2,360	0	0	685	14	14
Total Non-Operating Rev (Exp)	<u>12,186</u>	<u>9,076</u>	<u>9,076</u>	<u>4,100</u>	<u>8,097</u>	<u>8,097</u>
Income (Loss) Before Operating Transfers	<u>174,335</u>	<u>175,455</u>	<u>173,095</u>	<u>88,695</u>	<u>177,032</u>	<u>177,032</u>
<b>Operating Transfers</b>						
Interfund Transfer - Oper Reserve	987	2,000	2,000	0	2,000	2,000
Debt Service Principal	47,068	54,521	54,521	18,284	56,800	56,800
Debt Service Interest	58,413	63,981	63,981	31,072	64,133	64,133
Capital Improvement	67,021	54,953	52,593	6,913	54,099	54,099
Total Operating Transfers	<u>173,489</u>	<u>175,455</u>	<u>173,095</u>	<u>56,269</u>	<u>177,032</u>	<u>177,032</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 846</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>32,426</u>	<u>\$ 0</u>	<u>\$ 0</u>

**About the Fund:**

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.