

Workers' Compensation Fund  
For the period ended November 30, 2012  
(amounts expressed in thousands)

|  | FY2012<br>Actual | FY2013            |                   |               |                            |                       |
|--|------------------|-------------------|-------------------|---------------|----------------------------|-----------------------|
|  |                  | Adopted<br>Budget | Current<br>Budget | YTD           | Controller's<br>Projection | Finance<br>Projection |
| <b>Operating Revenues</b>                |                  |                   |                   |               |                            |                       |
| Contributions                            | \$ 17,752        | \$ 19,336         | \$ 19,336         | \$ 8,247      | \$ 19,336                  | \$ 19,336             |
| <b>Operating Revenues</b>                | <u>17,752</u>    | <u>19,336</u>     | <u>19,336</u>     | <u>8,247</u>  | <u>19,336</u>              | <u>19,336</u>         |
| <b>Operating Expenses</b>                |                  |                   |                   |               |                            |                       |
| Personnel                                | 2,400            | 2,878             | 2,879             | 1,105         | 2,879                      | 2,879                 |
| Supplies                                 | 45               | 59                | 59                | 8             | 59                         | 59                    |
| Current Year Claims                      | 14,943           | 15,923            | 15,923            | 6,608         | 15,923                     | 15,923                |
| Services                                 | 345              | 461               | 459               | 121           | 459                        | 459                   |
| Capital Outlay                           | 0                | 42                | 42                | 0             | 42                         | 42                    |
| Non-Capital Outlay                       | 23               | 6                 | 7                 | 1             | 7                          | 7                     |
| <b>Operating Expenses</b>                | <u>17,756</u>    | <u>19,369</u>     | <u>19,369</u>     | <u>7,843</u>  | <u>19,369</u>              | <u>19,369</u>         |
| Operating Income (Loss)                  | (4)              | (33)              | (33)              | 404           | (33)                       | (33)                  |
| <b>Non-Operating Revenues (Expenses)</b> |                  |                   |                   |               |                            |                       |
| Interest Income                          | 4                | 30                | 30                | 8             | 30                         | 30                    |
| Other                                    | 0                | 3                 | 3                 | 0             | 3                          | 3                     |
| <b>Non-Operating Revenues (Expenses)</b> | <u>4</u>         | <u>33</u>         | <u>33</u>         | <u>8</u>      | <u>33</u>                  | <u>33</u>             |
| Net Income (Loss)                        | 0                | 0                 | 0                 | 412           | 0                          | 0                     |
| Net Assets, Beginning of Year            | <u>0</u>         | <u>0</u>          | <u>0</u>          | <u>0</u>      | <u>0</u>                   | <u>0</u>              |
| Net Assets, End of Year                  | <u>\$ 0</u>      | <u>\$ 0</u>       | <u>\$ 0</u>       | <u>\$ 412</u> | <u>\$ 0</u>                | <u>\$ 0</u>           |

**About the Fund:**

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Workers' Compensation.