

Workers' Compensation Fund
For the period ended October 31, 2012
(amounts expressed in thousands)

	Unaudited Preliminary FY2012	FY2013				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Contributions	\$ 17,752	\$ 19,336	\$ 19,336	\$ 6,631	\$ 19,336	\$ 19,336
Operating Revenues	<u>17,752</u>	<u>19,336</u>	<u>19,336</u>	<u>6,631</u>	<u>19,336</u>	<u>19,336</u>
Operating Expenses						
Personnel	2,400	2,878	2,879	873	2,879	2,879
Supplies	45	59	59	6	59	59
Current Year Claims	14,943	15,923	15,923	5,222	15,923	15,923
Services	345	461	459	79	459	459
Capital Outlay	0	42	42	0	42	42
Non-Capital Outlay	23	6	7	1	7	7
Operating Expenses	<u>17,756</u>	<u>19,369</u>	<u>19,369</u>	<u>6,181</u>	<u>19,369</u>	<u>19,369</u>
Operating Income (Loss)	(4)	(33)	(33)	450	(33)	(33)
Non-Operating Revenues (Expenses)						
Interest Income	4	30	30	6	30	30
Other	0	3	3	0	3	3
Non-Operating Revenues (Expenses)	<u>4</u>	<u>33</u>	<u>33</u>	<u>6</u>	<u>33</u>	<u>33</u>
Net Income (Loss)	0	0	0	456	0	0
Net Assets, Beginning of Year	0	0	0	0	0	0
Net Assets, End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 456</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Workers' Compensation.