

Long-Term Disability Fund
For the period ended September 30, 2012
(amounts expressed in thousands)

	Unaudited Preliminary FY2012	FY2013				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Contributions	\$ 1,215	\$ 1,220	\$ 1,220	\$ 303	\$ 1,220	\$ 1,220
Operating Revenues	<u>1,215</u>	<u>1,220</u>	<u>1,220</u>	<u>303</u>	<u>1,220</u>	<u>1,220</u>
Operating Expenses						
Management Consulting Services	16	59	59	0	59	59
Claims Payment Services	124	170	170	0	170	170
Employee Medical Claims	1,105	1,191	1,191	298	1,191	1,191
Operating Expenses	<u>1,245</u>	<u>1,420</u>	<u>1,420</u>	<u>298</u>	<u>1,420</u>	<u>1,420</u>
Operating Income (Loss)	(30)	(200)	(200)	5	(200)	(200)
Non-Operating Revenues (Expenses)						
Interest Income	124	140	140	26	140	140
Non-Operating Revenues (Expenses)	<u>124</u>	<u>140</u>	<u>140</u>	<u>26</u>	<u>140</u>	<u>140</u>
Net Income (Loss)	94	(60)	(60)	31	(60)	(60)
Net Assets, Beginning of Year	<u>969</u>	<u>1,063</u>	<u>1,063</u>	<u>1,063</u>	<u>1,063</u>	<u>1,063</u>
Net Assets, End of Year	<u>\$ 1,063</u>	<u>\$ 1,003</u>	<u>\$ 1,003</u>	<u>\$ 1,094</u>	<u>\$ 1,003</u>	<u>\$ 1,003</u>

About the Fund:

The Long Term Disability (LTD) Plan is a self-insured program accounted for as an internal service fund. Established in 1985 and revised in 1996 as part of the Income Protection Plan (IPP) (renamed the Compensable Sick Leave Plan (CSL) in October 1996), the plan provides paid long-term sick leave for City employees.