



CITY OF HOUSTON

Finance Department

Annise D. Parker

Mayor

Finance Department
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To: Mayor Annise D. Parker
City Council Members

Date: October 26, 2012

Subject: 3+9 Financial and
Operations Report

Attached is the 3+9 Financial and Operations Report for the period ending September 30, 2012. Fiscal Year 2013 projections are based on three months of actual results and nine months of projections.

General Fund

We are currently projecting ending fund balance of \$163.0 million, which is approximately \$822,000 lower than last month and represents 9.5% of expenditures less debt. This fund balance is based on the FY2012 unaudited preliminary ending fund balance.

Revenues and Other Sources remained unchanged from last month.

Our projection for Expenditures and Other Uses increased by \$2.1 million due to the following:

- \$517,000 increase in City Controller due to personnel costs,
- \$1.63 million increase in General Government to account for the additional cost by an independent third party to conduct pension sustainability study as well as support on process improvement.

Enterprise, Special Revenue and Other Funds

We are projecting no change in Enterprise Funds, Special Revenue Funds and all other funds from the 2+10 Report, with the exception of the following:

Combined Utility System

Operating Expenditures decreased \$2.3 million mainly due to delays in filling vacant position, offset by increased in temporary personnel services to repair water main breaks.

Operating Transfers decreased by \$2.2 million primarily due to refunding of First Lien Issues as well as less cash transfer to the Storm Water Fund.

Storm Water Fund

Operating Expenditures and Operating Transfer-In decreased by \$225,000 due to delays in filling vacant positions.

Building Inspection Fund

Expenditures decreased by \$916,000 due to delays in filling vacant positions.

If you have any questions, please feel free to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Kelly Dowe". The signature is fluid and cursive, with the first name "Kelly" written in a larger, more prominent script than the last name "Dowe".

Kelly Dowe

Director