

Long-Term Disability Fund  
For the period ended December 31, 2013  
(amounts expressed in thousands)

	FY2013 Actual	FY2014				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
<b>Operating Revenues</b>						
Contributions	\$ 1,222	\$ 1,221	\$ 1,221	\$ 625	\$ 1,221	\$ 1,221
<b>Operating Revenues</b>	<u>1,222</u>	<u>1,221</u>	<u>1,221</u>	<u>625</u>	<u>1,221</u>	<u>1,221</u>
<b>Operating Expenses</b>						
Management Consulting Services	17	65	65	0	65	65
Claims Payment Services	130	170	170	29	170	170
Employee Medical Claims	1,779	1,245	1,245	601	1,245	1,245
<b>Operating Expenses</b>	<u>1,926</u>	<u>1,480</u>	<u>1,480</u>	<u>630</u>	<u>1,480</u>	<u>1,480</u>
Operating Income (Loss)	(704)	(259)	(259)	(5)	(259)	(259)
<b>Non-Operating Revenues (Expenses)</b>						
Interest Income	85	105	105	34	70	70
<b>Non-Operating Revenues (Expenses)</b>	<u>85</u>	<u>105</u>	<u>105</u>	<u>34</u>	<u>70</u>	<u>70</u>
Net Income (Loss)	(619)	(154)	(154)	29	(189)	(189)
Net Assets, Beginning of Year	1,063	444	444	444	444	444
Net Assets, End of Year	\$ <u>444</u>	\$ <u>290</u>	\$ <u>290</u>	\$ <u>473</u>	\$ <u>255</u>	\$ <u>255</u>

**About the Fund:**

The Long Term Disability (LTD) Plan is a self-insured program accounted for as an internal service fund. Established in 1985 and revised in 1996 as part of the Income Protection Plan (IPP) (renamed the Compensable Sick Leave Plan (CSL) in October 1996), the plan provides paid long-term sick leave for City employees.