

Long-Term Disability Fund
For the period ended June 30, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Contributions	\$ 1,222	\$ 1,221	\$ 1,221	\$ 1,257	\$ 1,257	\$ 1,257
Operating Revenues	<u>1,222</u>	<u>1,221</u>	<u>1,221</u>	<u>1,257</u>	<u>1,257</u>	<u>1,257</u>
Operating Expenses						
Management Consulting Services	17	65	65	0	23	23
Claims Payment Services	130	170	170	97	111	111
Employee Medical Claims	1,779	1,245	1,245	174	174	174
Operating Expenses	<u>1,926</u>	<u>1,480</u>	<u>1,480</u>	<u>271</u>	<u>308</u>	<u>308</u>
Operating Income (Loss)	(704)	(259)	(259)	986	949	949
Non-Operating Revenues (Expenses)						
Interest Income	85	105	105	63	63	63
Non-Operating Revenues (Expenses)	<u>85</u>	<u>105</u>	<u>105</u>	<u>63</u>	<u>63</u>	<u>63</u>
Net Income (Loss)	(619)	(154)	(154)	1,049	1,012	1,012
Net Assets, Beginning of Year	1,063	444	444	444	444	444
Net Assets, End of Year	<u>\$ 444</u>	<u>\$ 290</u>	<u>\$ 290</u>	<u>\$ 1,493</u>	<u>\$ 1,456</u>	<u>\$ 1,456</u>

About the Fund:

The Long Term Disability (LTD) Plan is a self-insured program accounted for as an internal service fund. Established in 1985 and revised in 1996 as part of the Income Protection Plan (IPP) (renamed the Compensable Sick Leave Plan (CSL) in October 1996), the plan provides paid long-term sick leave for City employees.