

Workers' Compensation Fund
For the period ended June 30, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Contributions	\$ 20,277	\$ 21,310	\$ 24,833	\$ 24,943	\$ 24,005	\$ 24,005
Operating Revenues	<u>20,277</u>	<u>21,310</u>	<u>24,833</u>	<u>24,943</u>	<u>24,005</u>	<u>24,005</u>
Operating Expenses						
Personnel	2,588	3,287	3,160	2,748	2,647	2,647
Supplies	41	54	54	45	47	47
Current Year Claims	16,448	17,550	21,171	20,619	20,846	20,846
Services	1,135	435	463	437	475	475
Capital Outlay	5	0	0	0	0	0
Non-Capital Outlay	52	6	7	2	2	2
Operating Expenses	<u>20,269</u>	<u>21,332</u>	<u>24,855</u>	<u>23,851</u>	<u>24,017</u>	<u>24,017</u>
Operating Income (Loss)	8	(22)	(22)	1,092	(12)	(12)
Non-Operating Revenues (Expenses)						
Interest Income	(8)	22	22	12	12	12
Other	0	0	0	0	0	0
Non-Operating Revenues (Expenses)	<u>(8)</u>	<u>22</u>	<u>22</u>	<u>12</u>	<u>12</u>	<u>12</u>
Net Income (Loss)	0	0	0	1,104	0	0
Net Assets, Beginning of Year	0	0	0	0	0	0
Net Assets, End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,104</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Workers' Compensation.