

Monthly Financial and Operations Report
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OFFICE OF THE CITY CONTROLLER
CITY OF HOUSTON
TEXAS

RONALD C. GREEN

To: Mayor Annise D. Parker
City Council Members

From: Ronald C. Green
City Controller

Date: April 25, 2014

**Subject: March 2014
Financial Report**

Attached is the Monthly Financial Report for the period ending March 31, 2014.

GENERAL FUND

The Controller's Office is projecting an ending fund balance of \$176.6 million for FY2014. This is \$15.6 million lower than the projection of the Finance Department. The difference is due to a \$15.6 million higher revenue projection from the Finance Department. Based on our current projections, the fund balance will be \$37.9 million above the City's target of holding 7.5% of total expenditures, excluding debt service, in reserve.

We have increased our revenue projection \$1.3 million over last month's projection. Property Tax was decreased \$6 million to reflect new 380 payments projections, net of an increase for unclaimed refunds. Other Taxes was increased \$1 million for 3rd quarter Mixed Beverage receipts higher than expected. Licenses & Permits was increased \$306,000 for higher Burglar Alarm receipts. Intergovernmental was increased \$526,000 for higher TIRZ Admin fees. Charges for Services was increased \$292,000 for Platting Fees and Extra Container Fees. Indirect Interfund was decreased \$336,000 for lower reimbursements from Grants. Miscellaneous/Other was increased \$5.1 million for Judgments and Claims receipts for asbestos settlements, and a Payment in Lieu of Taxes.

The major differences are in six categories:

- (1) Property Taxes are \$8.8 million lower, as Controller's Office is using a lower estimate of ending taxable values and collection rate than Finance.
- (2) Industrial Assessments are \$1 million lower, as Controller's Office is using a lower collection rate than Finance.
- (3) Licenses & Permits are \$1.7 million lower, as Controller's Office is projecting lower Burglar Alarm and Administrative fee receipts.
- (4) Charges for Services are \$3.0 million lower, as Controller's Office is projecting slightly lower Ambulance collections and Platting fees.
- (5) Municipal Courts Fines and Forfeits are \$1.7 million lower, as Controller's Office is projecting lower Moving Violation receipts.
- (6) Miscellaneous/Other is \$3.7 million lower, as Controller's Office is projecting lower Recoveries and Refunds, for non-recurring receipts.

Expenditure projections increased \$658,000, primarily reflecting a higher payment to Houston Arts from higher Hotel Occupancy Tax (HOT) receipts. Funds were transferred from General Government to: Library increased \$411,000 for Houston Literacy Program and personnel costs, Police increased \$593,000 for personnel costs. All of these increases above were offset by a decrease in General Government of \$372,000.

ENTERPRISE FUNDS

In the Aviation Operating Fund, we have increased our projection for Operating Revenues \$312,000 for higher concessions revenues. This caused the Operating Transfer projection to increase as well.

**Mayor Annise D. Parker
City Council Members
March Monthly Financial Report**

In the Convention & Entertainment Facilities Operating Fund, our projection for Non-Operating Revenues increased \$3.6 million from higher than expected HOT revenues.

Our projection for the Combined Utility System Operating Transfers increased \$30 million for higher “pay as you go” funding for Capital Projects.

In the Dedicated Drainage & Street Renewal Fund, our projection for expenditures increased \$25 million from the additional “pay as you go” funding for Capital Projects.

There were no material changes in the Storm Water Fund.

HEALTH BENEFITS FUND

I would like to bring to your attention the FY2014 Projected Ending Fund Balance in the Health Benefits Fund is now projected at \$43 million, compared to the original budget amount of \$9 million.

COMMERCIAL PAPER AND BONDS

The City’s practice has been to maintain no more than 20% of the total outstanding debt for each type of debt in a variable rate structure. As of March 31, 2014, the ratio of unhedged variable rate debt for each type of outstanding debt was:

General Obligation	7.0%
Combined Utility System	1.9%
Aviation	17.5%
Convention and Entertainment	20.9%

Respectfully submitted,



Ronald C. Green
City Controller

City of Houston, Texas
Quarterly Swap Agreements Disclosure
March 31, 2014

I. Combined Utility System Swaps

A. Combined Utility System Synthetic Fixed Rate Swap

On June 10, 2004 the City entered into three pay-fixed, receive-variable rate swap agreements (“the 2004B Swaps”) related to the Combined Utility System 2004B auction rate variable interest bonds (“the 2004B Bonds”). The City pre-qualified six firms to submit competitive bids on the swaps. The three firms selected all matched the lowest fixed rate bid of 3.78%. As of August 15, 2012 the City had converted all of the 2004B bonds from auction rate to variable rate demand bonds (“the 2004B bonds”) and SIFMA-Index notes (“the 2012A and 2012B Refunding Bonds”), collectively referred to herein as the “Bonds.”

Objective. The objective of the swaps is to hedge against the potential of rising interest rates associated with the Bonds and to achieve a lower fixed rate than the market rate for traditional fixed rate debt at time of issuance. The City’s goal is that its variable receipts under these swaps equal the variable payments made on the bonds, leaving the fixed payment on the swap, plus dealer and liquidity fees and the fixed spread to SIFMA, as its net interest cost.

Terms. The notional amounts of the swap agreements total \$653.3 million, the principal amount of the associated Bonds. The City’s swap agreements contain scheduled reductions to outstanding notional amounts that follow anticipated payments of principal of the Bonds in varying amounts during the years 2028 to 2034.

Under the terms of the swaps, the City will pay a fixed rate of 3.78% and receive a floating rate equal to 57.6% of One-Month US Dollar LIBOR plus 37 basis points. All agreements were effective June 10, 2004, the original date of issuance of the Bonds. The termination date is May 15, 2034.

Receipts and Payments. For the nine months ended March 31, 2014, the City earned \$2,332,234 in swap revenue for these swaps and paid \$240,068 of interest on the underlying securities. The contractual rate for the City’s swap payment is 3.78%. The average effective rate for the 2004B bonds, including interest for the Series 2004B bonds, the City’s swap payments, and its dealer and liquidity fees, reduced by swap receipts, was 3.93%. In contrast, the comparable fixed rate the City paid on its Combined Utility System Series 2004A bonds was 5.08%.

Fair value. Because interest rates have changed, the swaps had an estimated negative fair value of \$134.1 million on March 31, 2014. This value was calculated using the zero-coupon method.

Credit risk. As of this date, the City was not exposed to credit risk because the swaps had a negative fair value. However, should interest rates change and the fair value of the swap become positive, the City would be exposed to credit risk on the swap in the amount of its fair value. If a counterparty’s credit rating falls below rating thresholds established by the agreements, collateral must be posted in varying amounts depending on the credit rating and swap fair value. No collateral has been required to date.

<u>Counterparty</u>	<u>Notional Amount</u>	<u>Fair Value</u>	<u>Counterparty Credit Rating (Moody's/S&P/Fitch)</u>
Goldman Sachs Capital Markets Inc.	\$ 353,325,000	\$ (72,542,094)	Baa1 /A /A
JP Morgan Chase	150,000,000	(30,796,898)	A3/ A+/A+
UBS AG	150,000,000	(30,796,898)	A2 /A /A
	<u>\$ 653,325,000</u>	<u>\$ (134,135,890)</u>	

Basis risk. The City is exposed to basis risk on the swaps because the variable payment received is based on a different taxable index from the tax-exempt rate paid by the City on the bonds. Should the relationship between taxable LIBOR and tax-exempt rates move to convergence (because of reductions in tax rates, for example), the expected cost savings may not be realized. For the nine months ended March 31, 2014 the swap generated positive cash flow with the average variable rate paid on the underlying tax-exempt bonds at 0.05%, or 0.42% lower than the average 0.47% LIBOR-based rate received for the swap.

Remarketing risk. The City faces a risk that the remarketing agent will not be able to sell the variable rate demand bonds at a competitive rate each week. There is no remarketing risk associated with the SIFMA index notes until the end of the respective maturities in 2015 and 2017. Rates may vary considerably as investors shift in and out of the tax-exempt variable rate sector.

Termination risk. The City may terminate for any reason. A counterparty may terminate a swap if the City fails to perform under the terms of the contract. The City's on-going payment obligations under the swap (and to a limited extent, its termination payment obligations) are insured, and counterparties cannot terminate so long as the insurer does not fail to perform. If a swap is terminated, the associated variable-rate bonds would no longer carry synthetic fixed interest rates. Also, if the swap has a negative fair value at termination, the City would be liable to the counterparty for a payment equal to the swap's fair value.

B. Combined Utility System Forward Rate Lock/Synthetic Fixed Rate Swap

On November 1, 2005 the City priced a floating to fixed interest rate exchange agreement swap with Royal Bank of Canada ("RBC") on a forward basis. The City pre-qualified eight firms to submit competitive bids, and RBC submitted the lowest bid of 3.761%.

Objective. The City entered the swap agreement to hedge against the potential of rising interest rates and to achieve a lower fixed rate than the market rate for traditional fixed rate debt. This swap was previously assigned to the 2008A variable rate demand bonds and the 2010B SIFMA Indexed Notes. The swap is currently associated with the 2012C SIFMA Indexed Notes, which refunded the 2010 SIFMA Indexed Notes. The addition of the SIFMA-Indexed Notes diversifies the System's variable rate debt portfolio. Rates on the notes are calculated at SIFMA +60 bps, and the notes expire in 2016.

Terms. The notional amount of the swap is \$249.1 million with the underlying bonds being the Series 2012C Notes. The swap agreement contains scheduled reductions to the outstanding notional amount during the years 2028 to 2034.

Under terms of the swap, the City pays a fixed rate of 3.761% and receives a floating rate equal to 70% of One-Month US Dollar LIBOR. The agreement became effective December 3, 2007 with a termination date of May 15, 2034.

Receipts and Payments. For the nine months ended March 31, 2014, the City earned \$231,247 swap revenue for its 2012C swap and paid \$102,158 on the underlying notes. The contractual rate for the City's swap payment is 3.761%. The average effective rate for the bonds, including the City's swap payments and a fixed component of 0.54%, was 4.29%.

Fair value. Because interest rates have changed, the swap had an estimated negative fair value of \$49.4 million on March 31, 2014. This value was calculated using the zero-coupon method.

Credit risk. The City's swap policy generally requires that swap counterparties be rated double-A or better by at least one nationally recognized rating agency. As of this date, RBC met this requirement with ratings of A2/A/A. Also, under the agreement, if RBC's credit rating falls below double-A, collateral may be requested in varying amounts depending on the credit rating and swap fair value. No collateral has been required to date.

Basis risk. The City will be exposed to basis risk on the swap because the variable payment received is based on a taxable index other than the tax-exempt SIFMA based rate paid by the City on the bonds. In the future, if tax-exempt rates move to convergence with the taxable LIBOR index (because of reductions in tax rates, for example), the expected cost savings may not be realized, resulting in a higher synthetic rate. For the nine months ended March 31, 2014, the average variable rate paid on the underlying tax-exempt bonds, excluding the fixed credit spread component, was 0.05%, 0.07% lower than the average 0.12% LIBOR-based rate received for the swap.

Termination risk. The City may terminate for any reason. RBC may terminate a swap if the City fails to perform under the terms of the contract. The City's on-going payment obligations under the swap (and to a limited extent, its termination payment obligations) are insured, and RBC cannot terminate so long as the insurer does not fail to perform. If a swap is terminated, the associated variable-rate bonds would no longer carry synthetic fixed interest rates. Also, if the swap has a negative fair value at termination, the City would be liable to the counterparty for a payment equal to the swap's fair value.



CITY OF HOUSTON

Finance Department

Annise D. Parker

Mayor

Finance Department
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To: Mayor Annise D. Parker
City Council Members

Date: April 25, 2014

Subject: 9+3 Financial Report

Attached is the 9+3 Financial Report for the period ending March 31, 2014. Fiscal Year 2014 projections are based on nine months of actual results and three months of projections.

General Fund

We are currently projecting ending fund balance of \$192.2 million, which is approximately \$1.1 million less than last month and 10.4% of expenditures less debt service payments.

The projection for Revenues and Other Sources decreased by \$435,000 from last month due to the following forecast changes:

- Property Tax decreased by \$2.8 million due to higher tax reimbursements,
- Telephone Franchise Fees decreased by \$676,000 mainly due to lower landline usage,
- Other Franchise Fees decreased by \$255,000 mainly due to prior year's overpayment by AT&T for Cable TV Franchise Fees,
- Indirect Interfund Services decreased by \$336,000 mainly due to a lower rate in Indirect Cost Recovery for Grants,
- Other Taxes increased by \$1.5 million mainly due to higher third quarter receipts for Mixed Beverage Taxes,
- Licenses and Permits increased by \$640,000 mainly due to Special Fire Permits and Burglar Alarm Permits being higher than anticipated,
- Intergovernmental increased by \$526,000 in Tax Incremental Reinvestment Zones (TIRZ) administrative fees due to higher TIRZ taxable values,
- Miscellaneous/Other revenue increased by \$294,000 for Recoveries and Refunds due to higher utility rate cases reimbursement,

- Transfer from Other Funds increased by \$688,000 due to higher Hotel Occupancy Tax.

The projection for Expenditures and Other Uses increased by \$658,000 from last month mainly due to payment to Houston Arts as a result of higher Hotel Occupancy Tax. Additionally, this report also reflects budget transfers from General Government to several departments in the amount of \$1.2 million for the following:

- o \$797,000 to various departments to cover pension costs in the amount of \$645,000 and termination pay in the amount of \$152,000;
- o \$232,000 to the Library Department for Houston Literacy Program in the amount of \$100,000 and HOPE adjustment in the amount of \$132,000;
- o \$127,000 to the Department of Neighborhoods for Interfund Vehicle Services.

Enterprise, Special Revenue and Other Funds

We are projecting no change in Enterprise Funds, Special Revenue Funds and all other funds from the 8+4 Report, with the exception of the following:

Aviation

Operating Revenues increased by \$312,000 mainly due to higher ground transport concessions and drainage fees refunds. As a result, Operating Transfers increased by \$342,000.

Convention and Entertainment

Non-Operating Revenues increased by \$3.6 million due to higher than anticipated Hotel Occupancy Tax (HOT) revenues. Operating Expenses decreased by \$460,000 mainly due to Banking Services. As a result, Operating Transfers increased by \$4.1 million.

Combined Utility System

Operating Transfers increased by \$30 million mainly due to “pay-as-you-go” funding for Combined Utility System (CUS) Capital Projects.

Dedicated Drainage & Street Renewal Fund

Expenditures increased by \$25 million due to “pay-as-you-go” funding for Capital Projects.

Health Benefits

Revenues increased by \$2.4 million mainly due to prescription reimbursement from the CIGNA contractual rebate agreement. Expenditures decreased by \$11.4 million primarily due to lower medical claims than anticipated.

Building Inspection Fund

Expenditures decreased by \$2.3 million mainly due to delays in the Integrated Land Management System (ILMS) replacement project. Operating Transfers Out increased by \$5.9 million for pre-payment of Debt Services.

Contractor Responsibility Fund

Expenditures increased by \$400,000 due to prior year payment for Care Houston Program in the Health Special Revenue Fund.

Health Special Revenue Fund

Revenues increased by \$400,000 due to prior year revenue from the Contractor Responsibility Fund for Care Houston Program.

Essential Public Health Service Fund

Expenditures increased by \$366,000 mainly due to purchase of non-capital computer equipment and supplies.

Historic Preservation Fund

Expenditures decreased by \$293,000 primarily due to delays in planned projects.

If you have any questions, please feel free to contact me.

Sincerely,

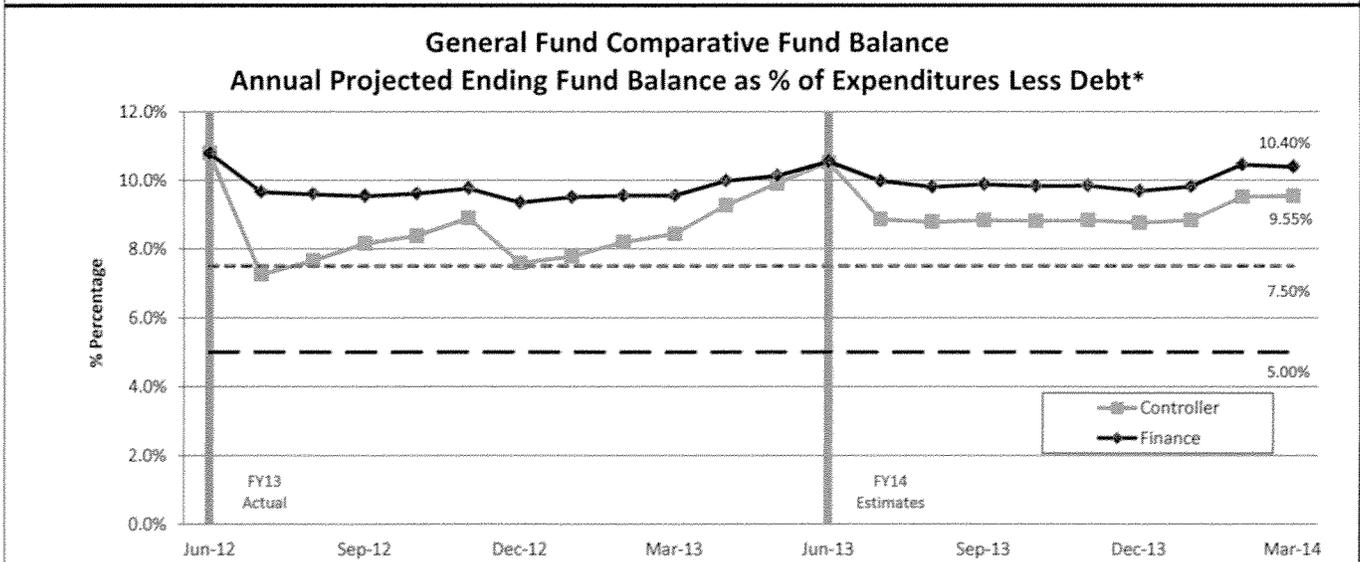
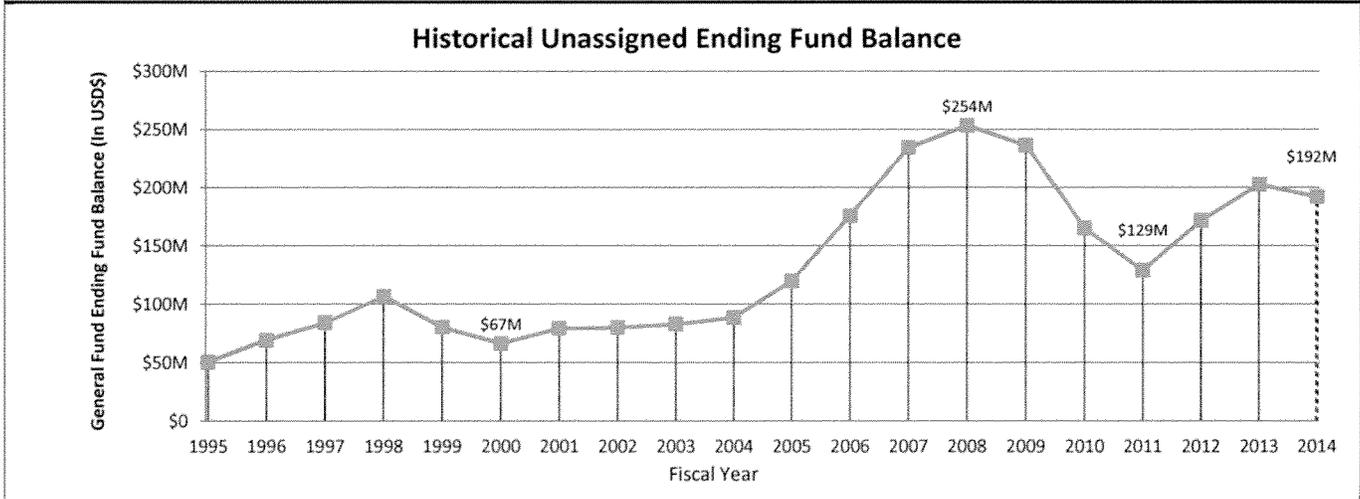
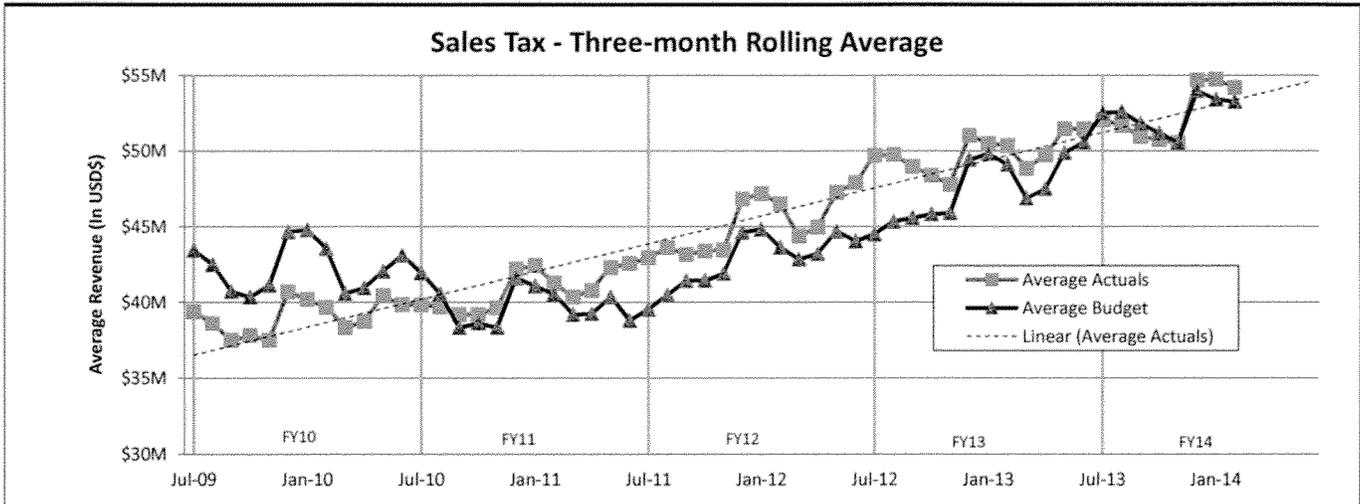


Kelly Dowe
Director



General Fund (Fund 1000)

Sales Tax Growth and Comparative Fund Balance



*The City desires to maintain an ending fund balance equal to 7.5% of expenditures before debt service. Ordinance 2003-474 requires a 5% fund balance of expenditures before debt service.



MARCH 2014



General Fund (Fund 1000)

For the period ended March 31, 2014
(amounts expressed in thousands)

Actual YTD
Current Budget

	FY2014						Controller - Finance	Controller - Finance
	FY2013 Actual	Current Budget	Controller's Projection	Finance Projection	Actual YTD	Variance		
Revenues								
General Property Taxes	910,034	945,408	973,107	981,868	1,051,538	(8,761)		
Industrial Assessments	29,845	15,000	14,000	15,000	464	(1,000)		
Sales Tax	600,256	629,602	633,667	633,000	472,089	667		
Other Taxes	10,083	9,995	13,000	13,634	6,593	(634)		
Electric Franchise	103,941	100,526	100,526	100,526	75,047	-		
Telephone Franchise	45,143	44,623	43,525	43,647	33,238	(122)		
Gas Franchise	19,194	16,492	16,492	16,492	12,370	-		
Other Franchise	27,026	26,812	27,177	27,213	20,597	(36)		
Licenses and Permits	34,220	32,819	32,634	34,306	25,890	(1,672)		
Intergovernmental	12,354	21,063	19,487	19,487	8,816	-		
Charges for Services	42,232	47,759	45,133	48,107	35,724	(2,974)		
Direct Interfund Services	43,520	46,455	46,140	46,140	32,031	-		
Indirect Interfund Services	16,908	20,558	19,222	19,222	14,074	-		
Municipal Courts Fines and Forfeits	31,814	33,799	29,560	31,308	21,729	(1,748)		
Other Fines and Forfeits	4,666	4,648	4,434	4,405	3,329	29		
Interest	3,081	3,000	2,000	2,400	1,607	(400)		
Miscellaneous/Other	10,129	8,058	12,685	11,619	9,753	1,066		
Total Revenues	1,944,446	2,006,617	2,032,789	2,048,374	1,824,889	(15,585)		
Expenditures								
Administration & Regulatory Affairs	27,746	26,012	25,911	25,911	20,197	-		
City Council	6,012	6,682	6,682	6,682	4,594	-		
City Secretary	775	862	862	862	552	-		
Controller	7,553	8,398	8,398	8,398	5,626	-		
Finance	10,267	19,265	19,190	19,190	12,373	-		
Fire	433,176	452,628	457,884	457,884	342,071	-		
General Services	48,641	51,030	50,810	50,810	31,666	-		
Health and Human Services	43,956	55,684	53,419	53,419	40,893	-		
Housing and Community Development	2,483	1,348	1,348	1,348	428	-		
Houston Emergency Center	11,856	12,171	12,171	12,171	9,128	-		
Human Resources	3,467	3,494	3,559	3,559	2,407	-		
Information Technology	18,394	21,650	21,650	21,650	14,524	-		
Legal	13,779	15,468	15,468	15,468	10,930	-		
Library	33,315	38,592	38,359	38,359	27,201	-		
Mayor's Office	6,125	7,072	7,159	7,159	5,126	-		
Municipal Courts	22,185	25,366	25,210	25,210	18,187	-		
Neighborhoods	10,090	11,327	11,433	11,433	7,917	-		
Office of Business Opportunity	2,254	2,653	2,638	2,638	1,821	-		
Parks and Recreation	64,098	66,860	66,530	66,530	46,738	-		
Planning and Development	7,120	7,758	7,744	7,744	5,516	-		
Police	697,417	726,010	727,711	727,711	535,939	-		
Public Works and Engineering	37,383	35,119	34,958	34,958	25,440	-		
Solid Waste Management	68,935	72,032	72,150	72,150	48,395	-		
Total Departmental Expenditures	1,577,027	1,667,481	1,671,244	1,671,244	1,217,668	-		
General Government	128,425	160,714	177,431	177,431	87,710	-		
Total Expenditures Other Than Debt	1,705,452	1,828,195	1,848,675	1,848,675	1,305,378	-		
Debt Service Transfer	240,203	243,000	243,813	243,813	243,813	-		
Total Expenditures and Other Uses	1,945,655	2,071,195	2,092,488	2,092,488	1,549,191	-		
Net Current Activity	(1,209)	(64,578)	(59,699)	(44,114)	275,698	(15,585)		
Other Financing Sources (Uses)								
Proceeds from Notes	10,666	-	-	-	-	-		
Transfers from Other Funds	30,742	27,770	29,208	29,208	16,475	(0)		
Sale of Capital Assets	4,602	2,500	2,500	2,500	1,163	-		
Total Other Financing Sources (Uses)	46,010	30,270	31,708	31,708	17,638	(0)		
Fund Balances								
Fund Balance - Beginning of Year	171,677	202,839	202,839	202,839	202,839	-		
Changes to Designated Fund Balance*	(15,000)	1,000	1,740	1,740	-	-		
Budgeted Increase/(Decrease) in Fund Balance	44,801	(34,308)	(34,308)	(34,308)	293,336	-		
Change in Inventory/Prepaid Items/Imprest Cash	1,361	-	-	-	-	-		
(Budgeted Gap)/Increase in Fund Balance**	-	-	6,317	21,902	-	(15,585)		
Fund Balance, End of Year***	202,839	169,531	176,588	192,173	496,175	(15,585)		

*The Rainy day Fund of \$20 million became unassigned in FY2011. In FY2012, the City reassigned \$5M to the Rainy Day Fund and another \$15M in FY2013. The total designation for the Rainy Day Fund is currently \$20M. In FY2014, the City designated \$1.72M out of the General Fund fund balance as restricted in the event that DARLEP collections are insufficient (Ordinance 2012-98)

**A negative number in the Controller or Finance projections represents a gap between sources and uses of funds that was not included in the adopted budget. If this gap was not addressed by decreasing uses or increasing the sources of funds, it would require a drawdown of fund balance in order to balance the budget. A positive number represents a projected increase in fund balance.

***The City desires to maintain an ending fund balance equal to 7.5% of expenditures less Debt Service which is \$138,651 based on current projections. Ordinance 2003-474 requires a 5% fund balance of expenditures less Debt Service. The City will be \$37,937 above 7.5% based on the Controller's Projections for FY2014.

- Indicates projection exceeds 5% of \$5M of budget expenditures or projected revenues are 5% or \$5M less than current budget

Aviation Operating Fund
For the period ended March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Landing Area	\$ 91,059	\$ 91,929	\$ 91,929	\$ 70,651	\$ 91,985	\$ 91,985
Bldg and Ground Area	181,701	191,418	191,418	143,958	192,262	192,262
Parking and Concession	155,361	153,706	153,706	124,767	165,645	165,645
Other	4,872	3,827	3,827	3,323	4,300	4,300
Total Operating Revenues	<u>432,993</u>	<u>440,880</u>	<u>440,880</u>	<u>342,699</u>	<u>454,192</u>	<u>454,192</u>
Operating Expenses						
Personnel	104,162	106,492	106,342	74,618	103,503	103,503
Supplies	7,344	9,145	9,128	6,225	10,028	10,028
Services	140,019	160,824	164,904	102,201	160,812	160,812
Non-Capital Outlay	1,112	1,922	1,971	485	1,958	1,958
Total Operating Expenses	<u>252,637</u>	<u>278,383</u>	<u>282,345</u>	<u>183,529</u>	<u>276,301</u>	<u>276,301</u>
Operating Income (Loss)	<u>180,356</u>	<u>162,497</u>	<u>158,535</u>	<u>159,170</u>	<u>177,891</u>	<u>177,891</u>
Non-Operating Revenues (Expenses)						
Interest Income	7,029	6,301	6,301	4,171	5,444	5,444
Other	2,001	3,156	3,156	965	965	965
Total Non-Operating Rev (Exp)	<u>9,030</u>	<u>9,457</u>	<u>9,457</u>	<u>5,136</u>	<u>6,409</u>	<u>6,409</u>
Income (Loss) Before Operating Transfers	<u>189,386</u>	<u>171,954</u>	<u>167,992</u>	<u>164,306</u>	<u>184,300</u>	<u>184,300</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	2,767	2,000	2,000	0	2,000	2,000
Debt Service Principal	43,882	46,515	46,515	34,887	60,419	60,419
Debt Service Interest	75,655	74,299	74,299	36,807	37,716	37,716
Capital Improvement	65,343	49,140	45,178	10,723	84,165	84,165
Total Operating Transfers	<u>187,647</u>	<u>171,954</u>	<u>167,992</u>	<u>82,417</u>	<u>184,300</u>	<u>184,300</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>1,739</u>	\$ <u>0</u>	\$ <u>0</u>	<u>81,889</u>	\$ <u>(0)</u>	\$ <u>(0)</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies and the airlines and tenants of the airport facilities.

Convention and Entertainment Facilities Operating Fund
For the period ended March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				
		Adopted Budget	Current Budget	YTD	Controllers Projection	Finance Projection
Operating Revenues						
Facility Rentals	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380
Parking	8,992	8,317	8,317	6,252	8,517	8,517
Contract Cleaning	0	0	0	0	0	0
Total Operating Revenues	<u>10,372</u>	<u>9,697</u>	<u>9,697</u>	<u>7,632</u>	<u>9,897</u>	<u>9,897</u>
Operating Expenses						
Personnel	549	280	280	271	346	346
Supplies	0	0	0	0	0	0
Services	1,064	864	1,012	620	521	521
Total Operating Expenses	<u>1,613</u>	<u>1,144</u>	<u>1,292</u>	<u>891</u>	<u>867</u>	<u>867</u>
Operating Income (Loss)	<u>8,759</u>	<u>8,553</u>	<u>8,405</u>	<u>6,741</u>	<u>9,030</u>	<u>9,030</u>
Non-Operating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	74,904	76,000	76,000	60,985	83,566	83,566
Delinquent	1,421	1,520	1,520	894	1,320	1,320
Net Hotel Occupancy Tax	<u>76,325</u>	<u>77,520</u>	<u>77,520</u>	<u>61,879</u>	<u>84,886</u>	<u>84,886</u>
Interest Income	(144)	400	400	182	310	310
Capital Outlay	(1,827)	0	0	0	0	0
Other Interest	(61)	(472)	(367)	(15)	(235)	(235)
Other	413	292	292	0	292	292
Total Non-Operating Rev (Exp)	<u>74,706</u>	<u>77,740</u>	<u>77,845</u>	<u>62,046</u>	<u>85,253</u>	<u>85,253</u>
Income (Loss) Before Operating Transfers	<u>83,465</u>	<u>86,293</u>	<u>86,250</u>	<u>68,787</u>	<u>94,283</u>	<u>94,283</u>
Operating Transfers						
Transfers for Interest	5,104	4,386	4,343	3,324	4,343	4,343
Transfers for Principal	16,085	17,719	17,719	13,220	17,719	17,719
Transfer to Component Unit	61,282	62,467	62,467	50,956	70,584	70,584
Transfers to General Fund	1,380	1,380	1,380	1,380	1,380	1,380
Transfers to Debt Service	0	0	0	0	0	0
Total Operating Transfers	<u>83,851</u>	<u>85,952</u>	<u>85,909</u>	<u>68,880</u>	<u>94,026</u>	<u>94,026</u>
Net Income (Loss) Operating Fund Only	\$ <u>(386)</u>	\$ <u>341</u>	\$ <u>341</u>	\$ <u>(93)</u>	\$ <u>257</u>	\$ <u>257</u>

About the Fund:
The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages: Jesse H. Jones Hall, Bayou Place, Houston Center for The Arts, Gus S. Wortham Center, George R. Brown Convention Center, Tranquility Park garage and Civic Center garage.

Combined Utility System Fund
For the period ending March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Water Sales	\$ 485,485	\$ 520,454	\$ 520,454	\$ 385,120	\$ 520,454	\$ 520,454
Sewer Sales	426,888	444,996	444,996	331,232	444,996	444,996
Penalties	9,456	9,000	9,000	15,806	9,000	9,000
Other	9,474	10,762	10,762	7,763	10,762	10,762
Total Operating Revenues	<u>931,303</u>	<u>985,212</u>	<u>985,212</u>	<u>739,921</u>	<u>985,212</u>	<u>985,212</u>
Operating Expenses						
Personnel	152,069	170,089	167,589	119,754	162,439	162,439
Supplies	41,047	49,119	49,119	31,179	46,817	46,817
Electricity and Gas	58,498	48,469	48,469	35,043	48,435	48,435
Contracts & Other Payments	125,233	141,638	144,139	84,165	141,895	141,895
Non-Capital Equipment	2,520	3,140	3,139	1,630	2,855	2,855
Total Operating Expenses	<u>379,367</u>	<u>412,455</u>	<u>412,455</u>	<u>271,771</u>	<u>402,441</u>	<u>402,441</u>
Operating Income (Loss)	<u>551,936</u>	<u>572,757</u>	<u>572,757</u>	<u>468,150</u>	<u>582,771</u>	<u>582,771</u>
Non-Operating Revenues (Expenses)						
Interest Income	6,059	5,729	5,729	3,768	5,729	5,729
Sale of Property, Mains and Scrap	1,292	400	400	2,035	400	400
Other	16,223	13,717	13,717	11,542	13,717	13,717
Impact Fees	17,382	17,500	17,500	27,238	27,238	27,238
CWA & TRA Contracts (P & I)	(19,663)	(18,875)	(18,875)	(17,610)	(18,875)	(18,875)
Total Non-Operating Rev (Exp)	<u>21,293</u>	<u>18,471</u>	<u>18,471</u>	<u>26,973</u>	<u>28,209</u>	<u>28,209</u>
Income (Loss) Before Operating Transfers	<u>573,229</u>	<u>591,228</u>	<u>591,228</u>	<u>495,123</u>	<u>610,980</u>	<u>610,980</u>
Operating Transfers						
Debt Service Transfer	399,144	439,574	439,574	243,028	413,246	413,246
Interfund Transfer	0	800	800	321	800	800
Transfer to PIB - Water & Sewer	15,807	13,094	13,094	13,094	13,094	13,094
Transfer to Capital Project Fund	55,212	65,000	65,000	65,000	110,000	110,000
Pension Liability Interest	3,814	4,724	4,724	2,542	4,724	4,724
Equipment Acquisition	11,715	26,792	26,950	10,358	16,950	16,950
Transfer to Stormwater	38,774	45,557	45,399	37,744	29,684	29,684
Total Operating Transfers	<u>524,466</u>	<u>595,541</u>	<u>595,541</u>	<u>372,087</u>	<u>588,498</u>	<u>588,498</u>
Net Current Activity						
Operating Fund Only	<u>\$ 48,763</u>	<u>\$ (4,313)</u>	<u>\$ (4,313)</u>	<u>\$ 123,036</u>	<u>\$ 22,482</u>	<u>\$ 22,482</u>

About the Fund:

The Combined Utility System Fund, which includes Fund 8300, Fund 8301, and Fund 8305, is an enterprise fund which accounts for operation of the City's water and wastewater facilities. The fund provides for the operation of the City's treated and untreated water, as well as, receives and process wastewater generated in a service area that includes the City, certain municipalities and unincorporated communities in the Houston metropolitan area. Some of the City's largest customers are other cities and water authorities which supply water to their own customers.

Dedicated Drainage & Street Renewal Fund - 2310
For the period ending March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Revenues						
Drainage Charge Revenue ⁽¹⁾	\$ 105,434	\$ 103,258	\$ 103,258	\$ 92,064	\$ 103,258	\$ 103,258
Interfund Drainage Fee	6,850	1,622	1,622	1,214	1,622	1,622
Charges for Services	496	1,294	1,294	349	898	898
Licenses & Permits	1,104	918	918	1,227	1,560	1,560
Street Milling and Sales Earnings	1,210	950	950	676	950	950
Metro Intergovernmental Revenue	51,200	56,103	56,103	29,559	56,103	56,103
Operating Recoveries & Refunds	0	1,000	1,000	0	500	500
Miscellaneous/Other	145	162	162	41	83	83
Total Revenues	<u>166,439</u>	<u>165,307</u>	<u>165,307</u>	<u>125,130</u>	<u>164,974</u>	<u>164,974</u>
Expenditures						
Personnel	29,010	32,481	32,481	22,914	30,931	30,931
Supplies	12,152	12,983	12,767	7,115	12,288	12,288
Other Services	11,830	16,308	16,171	10,916	15,336	15,336
Capital Outlay	2,006	3,485	3,838	2,830	3,495	3,495
Total Expenditures	<u>54,998</u>	<u>65,257</u>	<u>65,257</u>	<u>43,775</u>	<u>62,050</u>	<u>62,050</u>
Net Current Activity	111,441	100,050	100,050	81,355	102,924	102,924
Other Financing Sources (Uses)						
Interest Income	824	500	500	464	600	600
Transfer In - General Fund ⁽²⁾	12,097	11,100	11,100	26	22,110	22,110
Transfer Out - Commercial Paper Agent Fees	(765)	(800)	(800)	(465)	(800)	(800)
Transfer Out - Capital Projects	(94,713)	(110,000)	(110,000)	(61,728)	(120,000)	(120,000)
Transfer Out - Special Revenue	(11,154)	(10,000)	(10,000)	(8,897)	(23,897)	(23,897)
Total Other Financing Sources (Uses)	<u>(93,711)</u>	<u>(109,200)</u>	<u>(109,200)</u>	<u>(70,600)</u>	<u>(121,987)</u>	<u>(121,987)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses)	17,730	(9,150)	(9,150)	10,755	(19,063)	(19,063)
Fund Balance, Beginning of Year	<u>76,070</u>	<u>93,800</u>	<u>93,800</u>	<u>93,800</u>	<u>93,800</u>	<u>93,800</u>
Fund Balance, End of Year	<u>\$ 93,800</u>	<u>\$ 84,650</u>	<u>\$ 84,650</u>	<u>\$ 104,555</u>	<u>\$ 74,737</u>	<u>\$ 74,737</u>

Note:

- The Drainage Charge Revenue YTD includes all amounts billed. There is typically a 21 day lag between the billed and collected amounts.
- This amount is based on the Captured Ad Valorem Tax Revenue as calculated below:

	FY2014		
	Adopted Budget	Projection	Year to Date Actual
Property Tax Revenue - General Fund (\$0.118 of City's Ad Valorem Tax Levy)	\$ 166,976	\$ 177,986	\$ 0
Less Street & Drainage Debt Service (General Fund)	<u>(155,876)</u>	<u>(155,876)</u>	<u>0</u>
Captured Revenues ⁽²⁾ (to be transferred to Dedicated Drainage & Street Renewal Fund)	<u>11,100</u>	<u>22,110</u>	<u>0</u>

Note:

Ordinance 2010-879 requires funding in the amount equivalent to proceeds from \$0.118 of the City's ad valorem tax levy minus an amount equal to debt service for drainage and streets to the Dedicated Drainage & Street Renewal Fund. Total outstanding debt payable from ad valorem taxes (as of March 31, 2014) is \$3.26 billion. The portion of the debt associated with drainage and street improvements is estimated at \$1.54 billion.

The Dedicated Drainage and Street Renewal Fund is not technically an enterprise fund, but is grouped with the Combined Utility System for clarity.

Storm Water Fund
For the period ending March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Revenues						
Other Interfund Services	\$ 0	\$ 88	\$ 88	\$ 0	\$ 44	\$ 44
Miscellaneous	7	30	30	26	30	30
Total Revenues	<u>7</u>	<u>118</u>	<u>118</u>	<u>26</u>	<u>74</u>	<u>74</u>
Expenditures						
Personnel	20,347	21,794	21,795	15,360	21,262	21,262
Supplies	2,203	2,600	2,508	1,592	2,592	2,592
Other Services	10,417	16,868	16,867	11,858	16,602	16,602
Capital Outlay	2,179	3,748	3,840	1,822	2,475	2,475
Total Expenditures	<u>35,146</u>	<u>45,010</u>	<u>45,010</u>	<u>30,632</u>	<u>42,931</u>	<u>42,931</u>
Net Current Activity	(35,139)	(44,892)	(44,892)	(30,606)	(42,857)	(42,857)
Other Financing Sources (Uses)						
Interest Income	37	50	50	59	70	70
Transfers In - CUS	38,774	45,557	45,557	37,744	29,684	29,684
Transfers In - DD&SRF	11,153	10,000	10,000	8,897	23,897	23,897
Transfer Out - Pension Liability Interest	(565)	(606)	(606)	(685)	(685)	(685)
Transfer Out - Capital Projects	(67)	0	0	0	0	0
Discretionary Debt - Drainage	(11,786)	(13,109)	(13,109)	(13,109)	(13,109)	(13,109)
Total Other Financing Sources (Uses)	<u>37,546</u>	<u>41,892</u>	<u>41,892</u>	<u>32,906</u>	<u>39,857</u>	<u>39,857</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses)	2,407	(3,000)	(3,000)	2,300	(3,000)	(3,000)
Fund Balance, Beginning of Year	<u>2,593</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
Fund Balance, End of Year	<u>\$ 5,000</u>	<u>\$ 2,000</u>	<u>\$ 2,000</u>	<u>\$ 7,300</u>	<u>\$ 2,000</u>	<u>\$ 2,000</u>

Note: The Storm Water Fund is not technically an enterprise fund, but is grouped with the Combined Utility System for clarity.

Health Benefits Fund
For the period ended March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
City Medical Plans	\$ 313,256	\$ 334,668	\$ 334,668	\$ 249,543	\$ 333,058	\$ 333,058
City Dental Plans	9,726	10,037	10,037	7,361	9,822	9,822
City Life Insurance Plans	5,810	6,430	6,430	4,115	5,596	5,596
Vision	369	3,275	3,275	1,718	2,302	2,302
Health Flexible Spending Account	1,938	2,200	2,200	2,144	2,842	2,842
Dependent Care Reimbursement	235	260	260	218	250	250
Operating Revenues	<u>331,334</u>	<u>356,870</u>	<u>356,870</u>	<u>265,099</u>	<u>353,871</u>	<u>353,871</u>
Operating Expenses						
Medicare Advantage	18,256	19,114	19,114	15,125	20,838	20,838
City Medical Plan Claims - Cigna	271,499	309,429	309,429	200,310	275,746	275,746
City Dental Plan Claims	9,726	10,037	10,037	7,361	9,822	9,822
Vision	369	3,275	3,275	1,718	2,302	2,302
City Life Insurance Plans	5,810	6,430	6,430	4,115	5,596	5,596
Administrative Costs	5,104	6,363	6,363	4,656	6,315	6,315
Health Flexible Spending Account	1,940	2,200	2,200	2,131	2,842	2,842
Dependent Care	235	260	260	218	250	250
Operating Expenses	<u>312,939</u>	<u>357,108</u>	<u>357,108</u>	<u>235,634</u>	<u>323,712</u>	<u>323,712</u>
Operating Income (Loss)	18,395	(238)	(238)	29,465	30,159	30,159
Non-Operating Revenues (Expenses)						
Interest Income	213	200	200	263	300	300
Prior Year Expense Recovery	262	0	0	0	147	147
Miscellaneous Revenue	4,491	0	0	0	3,200	3,200
Non-Operating Revenues (Expenses)	<u>4,966</u>	<u>200</u>	<u>200</u>	<u>263</u>	<u>3,647</u>	<u>3,647</u>
Net Income (Loss)	23,361	(38)	(38)	29,728	33,806	33,806
Net Assets, Beginning of Year	(14,128)	9,233	9,233	9,233	9,233	9,233
Net Assets, End of Year	<u>\$ 9,233</u>	<u>\$ 9,195</u>	<u>\$ 9,195</u>	<u>\$ 38,961</u>	<u>\$ 43,039</u>	<u>\$ 43,039</u>

About the Fund:

The Health Benefits Fund, an Internal Service Fund administered by the Human Resources Department, was established in 1984 to centralize the financial transactions for the City's benefit plans.

Effective May 1, 2011, the City elected to be substantially self-insured and awarded CIGNA a three year contract with two (2) one-year renewal options for 4 new health plans. The new health benefits model is composed of four (4) plans, all of which have heavy emphasis on a wellness component, and includes; 1) a limited network HMO-type plan, 2) an open access PPO-type plan with no out-of-network coverage, 3) a consumer driven high deductible Health Plan (CDHP), partnered with a health reimbursement account, and 4) a specific plan for retirees, mostly those under age 65, who live outside the limited network service area but who live in Texas. Effective 08/01/11 all 65+ Medicare eligible retirees must enroll in the 6 MA plans or opt out. These plans are supported by contributions from the city and participants.

The Fund also includes a vision plan, two dental plans, a dental/health maintenance organization (DHMO) and a dental indemnity plan. All three plans are supported exclusively by participants.

Long-Term Disability Fund
For the period ended March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Contributions	\$ 1,222	\$ 1,221	\$ 1,221	\$ 940	\$ 1,255	\$ 1,255
Operating Revenues	<u>1,222</u>	<u>1,221</u>	<u>1,221</u>	<u>940</u>	<u>1,255</u>	<u>1,255</u>
Operating Expenses						
Management Consulting Services	17	65	65	0	20	20
Claims Payment Services	130	170	170	59	140	140
Employee Medical Claims	1,779	1,245	1,245	894	1,245	1,245
Operating Expenses	<u>1,926</u>	<u>1,480</u>	<u>1,480</u>	<u>953</u>	<u>1,405</u>	<u>1,405</u>
Operating Income (Loss)	(704)	(259)	(259)	(13)	(150)	(150)
Non-Operating Revenues (Expenses)						
Interest Income	85	105	105	49	65	65
Non-Operating Revenues (Expenses)	<u>85</u>	<u>105</u>	<u>105</u>	<u>49</u>	<u>65</u>	<u>65</u>
Net Income (Loss)	(619)	(154)	(154)	36	(85)	(85)
Net Assets, Beginning of Year	<u>1,063</u>	<u>444</u>	<u>444</u>	<u>444</u>	<u>444</u>	<u>444</u>
Net Assets, End of Year	<u>\$ 444</u>	<u>\$ 290</u>	<u>\$ 290</u>	<u>\$ 480</u>	<u>\$ 359</u>	<u>\$ 359</u>

About the Fund:

The Long Term Disability (LTD) Plan is a self-insured program accounted for as an internal service fund. Established in 1985 and revised in 1996 as part of the Income Protection Plan (IPP) (renamed the Compensable Sick Leave Plan (CSL) in October 1996), the plan provides paid long-term sick leave for City employees.

Property and Casualty Fund
For the period ended March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Interfund Legal Services	\$ 24,595	\$ 35,766	\$ 35,766	\$ 5,862	\$ 34,470	\$ 34,470
Operating Revenues	<u>24,595</u>	<u>35,766</u>	<u>35,766</u>	<u>5,862</u>	<u>34,470</u>	<u>34,470</u>
Operating Expenses						
Personnel	6,332	7,730	7,747	5,431	7,747	7,747
Supplies	118	167	167	77	167	167
Services:						
Insurance Fees/Adm.	11,752	13,243	13,243	494	11,947	11,947
Claims and Judgments	4,729	12,825	12,825	1,853	12,825	12,825
Other Services	1,660	1,795	1,758	938	1,758	1,758
Capital Outlay	0	7	27	7	27	27
Operating Expenses	<u>24,591</u>	<u>35,766</u>	<u>35,766</u>	<u>8,799</u>	<u>34,470</u>	<u>34,470</u>
Operating Income (Loss)	4	0	0	(2,937)	0	0
Net Assets, Beginning of Year	<u>73</u>	<u>77</u>	<u>77</u>	<u>77</u>	<u>77</u>	<u>77</u>
Net Assets, End of Year	<u>\$ 77</u>	<u>\$ 77</u>	<u>\$ 77</u>	<u>\$ (2,860)</u>	<u>\$ 77</u>	<u>\$ 77</u>

About the Fund:

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.

Workers' Compensation Fund
For the period ended March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Contributions	\$ 20,277	\$ 21,310	\$ 21,310	\$ 19,072	\$ 24,841	\$ 24,841
Operating Revenues	<u>20,277</u>	<u>21,310</u>	<u>21,310</u>	<u>19,072</u>	<u>24,841</u>	<u>24,841</u>
Operating Expenses						
Personnel	2,588	3,287	3,262	2,006	2,730	2,730
Supplies	41	54	54	35	54	54
Current Year Claims	16,448	17,550	17,550	15,906	21,560	21,560
Services	1,135	435	460	270	505	505
Capital Outlay	5	0	0	0	0	0
Non-Capital Outlay	52	6	6	1	6	6
Operating Expenses	<u>20,269</u>	<u>21,332</u>	<u>21,332</u>	<u>18,218</u>	<u>24,855</u>	<u>24,855</u>
Operating Income (Loss)	8	(22)	(22)	854	(14)	(14)
Non-Operating Revenues (Expenses)						
Interest Income	(8)	22	22	9	14	14
Other	0	0	0	0	0	0
Non-Operating Revenues (Expenses)	<u>(8)</u>	<u>22</u>	<u>22</u>	<u>9</u>	<u>14</u>	<u>14</u>
Net Income (Loss)	0	0	0	863	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets, End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 863</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Workers' Compensation.

Asset Forfeiture Special Revenue Fund
For the period ended March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Revenues						
Confiscations	\$ 9,142	\$ 6,578	\$ 6,578	\$ 6,319	\$ 7,000	\$ 7,000
Interest Income	47	51	51	36	51	51
Total Revenues	<u>9,189</u>	<u>6,629</u>	<u>6,629</u>	<u>6,355</u>	<u>7,051</u>	<u>7,051</u>
Expenditures						
Personnel	3,680	3,000	3,000	1,363	3,215	3,215
Supplies	972	4,263	4,676	3,611	4,495	4,495
Other Services	1,457	1,995	1,826	1,046	1,588	1,588
Capital Purchases	384	0	253	127	263	263
Non-Capital Purchases	276	3,342	2,845	167	190	190
Total Expenditures	<u>6,769</u>	<u>12,600</u>	<u>12,600</u>	<u>6,314</u>	<u>9,750</u>	<u>9,750</u>
Net Current Activity	2,420	(5,971)	(5,971)	41	(2,699)	(2,699)
Fund Balance, Beginning of Year	<u>4,080</u>	<u>6,500</u>	<u>6,500</u>	<u>6,500</u>	<u>6,500</u>	<u>6,500</u>
Fund Balance, End of Year	<u>\$ 6,500</u>	<u>\$ 529</u>	<u>\$ 529</u>	<u>\$ 6,541</u>	<u>\$ 3,801</u>	<u>\$ 3,801</u>

Auto Dealers
For the period ended March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Revenues						
Auto Dealers Licenses	\$ 3,151	\$ 3,264	\$ 3,264	\$ 1,989	\$ 3,010	\$ 3,010
Vehicle Storage Notification	230	220	220	186	244	244
Vehicle Auction Fees	206	242	242	165	220	220
Interest Income	35	42	42	24	32	32
Other	3,594	3,027	3,027	2,863	3,751	3,751
Total Revenues	<u>7,216</u>	<u>6,795</u>	<u>6,795</u>	<u>5,226</u>	<u>7,257</u>	<u>7,257</u>
Expenditures						
Personnel	3,149	3,536	3,536	2,470	3,470	3,470
Supplies	230	335	335	145	369	369
Other Services	1,260	1,243	1,424	974	1,532	1,532
Capital Purchases	607	400	219	42	88	88
Non-Capital Purchases	0	0	0	0	14	14
Total Expenditures	<u>5,246</u>	<u>5,514</u>	<u>5,514</u>	<u>3,631</u>	<u>5,473</u>	<u>5,473</u>
Other Financing Sources (Uses)						
Transfers Out	(1,095)	(1,263)	(1,263)	(1,023)	(1,263)	(1,263)
Total Other Financing Sources (Uses)	<u>(1,095)</u>	<u>(1,263)</u>	<u>(1,263)</u>	<u>(1,023)</u>	<u>(1,263)</u>	<u>(1,263)</u>
Net Current Activity	875	18	18	572	521	521
Fund Balance, Beginning of Year	<u>2,885</u>	<u>3,760</u>	<u>3,760</u>	<u>3,760</u>	<u>3,760</u>	<u>3,760</u>
Fund Balance, End of Year	<u>\$ 3,760</u>	<u>\$ 3,778</u>	<u>\$ 3,778</u>	<u>\$ 4,332</u>	<u>\$ 4,281</u>	<u>\$ 4,281</u>

BARC Special Revenue Fund
For the period ended March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Revenues						
Licenses & Fees	\$ 1,091	\$ 1,047	\$ 1,047	\$ 904	\$ 1,062	\$ 1,062
Interest	35	49	49	29	49	49
Animal Adoption	193	251	251	162	276	276
Contributions	89	40	40	177	180	180
Other Revenue	17	0	0	1	1	1
Total Revenues	<u>1,425</u>	<u>1,387</u>	<u>1,387</u>	<u>1,274</u>	<u>1,568</u>	<u>1,568</u>
Expenditures						
Personnel	5,506	6,252	5,990	4,249	5,941	5,941
Supplies	840	942	1,137	775	1,169	1,169
Other Services	1,588	1,729	1,734	963	1,741	1,741
Capital Outlay	0	0	0	0	0	0
Non-Capital Outlay	16	0	62	2	72	72
Total Expenditures	<u>7,950</u>	<u>8,923</u>	<u>8,923</u>	<u>5,988</u>	<u>8,923</u>	<u>8,923</u>
Other Financing Sources (Uses)						
Operating Transfers - In	6,329	7,176	7,176	7,176	7,176	7,176
Total Other Financing Sources (Uses)	<u>6,329</u>	<u>7,176</u>	<u>7,176</u>	<u>7,176</u>	<u>7,176</u>	<u>7,176</u>
Net Current Activity	(196)	(360)	(360)	2,461	(179)	(179)
Fund Balance, Beginning of Year	979	783	783	783	783	783
Fund Balance, End of Year	<u>\$ 783</u>	<u>\$ 423</u>	<u>\$ 423</u>	<u>\$ 3,244</u>	<u>\$ 604</u>	<u>\$ 604</u>

Building Inspection Special Revenue Fund
For the period ended March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Revenues						
Permits and Licenses	\$ 46,932	\$ 43,397	\$ 43,397	\$ 41,807	\$ 54,816	\$ 54,816
Charges for Services	14,854	15,980	15,980	11,597	14,940	14,940
Other	2,033	2,405	2,405	1,352	1,935	1,935
Interest Income	165	171	171	132	171	171
Total Revenues	<u>63,984</u>	<u>61,953</u>	<u>61,953</u>	<u>54,888</u>	<u>71,862</u>	<u>71,862</u>
Expenditures						
Personnel	38,451	45,034	45,035	31,593	42,818	42,818
Supplies	792	1,077	1,070	598	904	904
Other Services	8,992	12,619	12,820	6,805	11,764	11,764
Capital Outlay	486	6,603	5,352	1,402	2,579	2,579
Non-Capital Outlay	109	219	1,275	147	1,896	1,896
Total Expenditures	<u>48,830</u>	<u>65,552</u>	<u>65,552</u>	<u>40,545</u>	<u>59,961</u>	<u>59,961</u>
Other Financing Sources (Uses)						
Operating Transfers Out	(10,962)	(962)	(962)	(962)	(6,824)	(6,824)
Total Other Financing Sources (Uses)	<u>(10,962)</u>	<u>(962)</u>	<u>(962)</u>	<u>(962)</u>	<u>(6,824)</u>	<u>(6,824)</u>
Net Current Activity	4,192	(4,561)	(4,561)	13,381	5,077	5,077
Fund Balance, Beginning of Year	10,975	15,167	15,167	15,167	15,167	15,167
Fund Balance, End of Year	<u>\$ 15,167</u>	<u>\$ 10,606</u>	<u>\$ 10,606</u>	<u>\$ 28,548</u>	<u>\$ 20,244</u>	<u>\$ 20,244</u>

Building (Court) Security Fund
For the period ended March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Revenues						
Current Revenues	\$ 892	\$ 900	\$ 900	\$ 619	\$ 866	\$ 866
Total Revenues	<u>892</u>	<u>900</u>	<u>900</u>	<u>619</u>	<u>866</u>	<u>866</u>
Expenditures						
Personnel	882	-	-	0	-	-
Other Services	0	763	763	488	760	760
Total Expenditures	<u>882</u>	<u>763</u>	<u>763</u>	<u>488</u>	<u>760</u>	<u>760</u>
Net Current Activity	10	137	137	131	106	106
Fund Balance, Beginning of Year	<u>12</u>	<u>22</u>	<u>22</u>	<u>22</u>	<u>22</u>	<u>22</u>
Fund Balance, End of Year	<u>\$ 22</u>	<u>\$ 159</u>	<u>\$ 159</u>	<u>\$ 153</u>	<u>\$ 128</u>	<u>\$ 128</u>

Cable TV
For the period ended March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Revenues						
Current Revenues	\$ 4,131	\$ 4,214	\$ 4,214	\$ 2,080	\$ 4,202	\$ 4,202
Total Revenues	<u>4,131</u>	<u>4,214</u>	<u>4,214</u>	<u>2,080</u>	<u>4,202</u>	<u>4,202</u>
Expenditures						
Maintenance and Operations	3,806	5,940	6,337	4,212	6,337	6,337
Equipment	3	342	0	0	0	0
Debt Services	0	358	303	0	303	303
Total Expenditures	<u>3,809</u>	<u>6,640</u>	<u>6,640</u>	<u>4,212</u>	<u>6,640</u>	<u>6,640</u>
Net Current Activity	322	(2,426)	(2,426)	(2,132)	(2,438)	(2,438)
Fund Balance, Beginning of Year	<u>2,569</u>	<u>2,891</u>	<u>2,891</u>	<u>2,891</u>	<u>2,891</u>	<u>2,891</u>
Fund Balance, End of Year	<u>\$ 2,891</u>	<u>\$ 465</u>	<u>\$ 465</u>	<u>\$ 759</u>	<u>\$ 453</u>	<u>\$ 453</u>

Child Safety Fund
For the period ended March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Revenues						
Interest on Investments	\$ 12	\$ 20	\$ 20	\$ 6	\$ 20	\$ 20
Municipal Courts Collections	2,424	2,300	2,300	1,804	2,400	2,400
Harris County Collections	862	770	770	578	815	815
Total Revenues	<u>3,298</u>	<u>3,090</u>	<u>3,090</u>	<u>2,388</u>	<u>3,235</u>	<u>3,235</u>
Expenditures						
School Crossing Guard Program	3,311	3,087	3,087	1,410	3,441	3,441
Miscellaneous Parts and Supplies	3	3	3	0	3	3
Total Expenditures	<u>3,314</u>	<u>3,090</u>	<u>3,090</u>	<u>1,410</u>	<u>3,444</u>	<u>3,444</u>
Net Current Activity	(16)	0	0	978	(209)	(209)
Fund Balance, Beginning of Year	<u>225</u>	<u>209</u>	<u>209</u>	<u>209</u>	<u>209</u>	<u>209</u>
Fund Balance, End of Year	<u>\$ 209</u>	<u>\$ 209</u>	<u>\$ 209</u>	<u>\$ 1,187</u>	<u>\$ 0</u>	<u>\$ 0</u>

Contractors Responsibility Fund
For the period ended March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Revenues						
Current Revenues	\$ 738	\$ 472	\$ 472	\$ 286	\$ 472	\$ 472
Total Revenues	<u>738</u>	<u>472</u>	<u>472</u>	<u>286</u>	<u>472</u>	<u>472</u>
Expenditures						
Personnel	112	118	118	88	118	118
Supplies	0	0	0	0	0	0
Other Services	386	593	593	346	593	593
Non-Capital Purchases	0	0	0	0	0	0
Capital Purchases	0	0	0	0	0	0
Debt Services and Other Uses	0	400	400	0	800	800
Total Expenditures	<u>498</u>	<u>1,111</u>	<u>1,111</u>	<u>434</u>	<u>1,511</u>	<u>1,511</u>
Net Current Activity	240	(639)	(639)	(148)	(1,039)	(1,039)
Fund Balance, Beginning of Year	<u>2,835</u>	<u>3,075</u>	<u>3,075</u>	<u>3,075</u>	<u>3,075</u>	<u>3,075</u>
Fund Balance, End of Year	<u>\$ 3,075</u>	<u>\$ 2,436</u>	<u>\$ 2,436</u>	<u>\$ 2,927</u>	<u>\$ 2,036</u>	<u>\$ 2,036</u>

Digital Automated Red Light Enforcement Program Fund
For the period ended March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Revenues						
Red Light Enforcement Revenue	\$ 159	\$ 3,032	\$ 3,032	\$ 507	\$ 701	\$ 701
Interest Income	1	20	20	1	1	1
Total Revenues	<u>160</u>	<u>3,052</u>	<u>3,052</u>	<u>508</u>	<u>702</u>	<u>702</u>
Expenditures						
Personnel	0	0	0	(6)	0	0
Supplies	0	2	2	0	0	0
Other Services	281	1,992	1,992	164	702	702
Debt Service	0	0	0	0	0	0
State of Texas' Share	0	519	519	0	0	0
Total Expenditures	<u>281</u>	<u>2,513</u>	<u>2,513</u>	<u>158</u>	<u>702</u>	<u>702</u>
Net Current Activity	(121)	539	539	350	0	0
Fund Balance, Beginning of Year	<u>121</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance, End of Year	<u>\$ 0</u>	<u>\$ 539</u>	<u>\$ 539</u>	<u>\$ 350</u>	<u>\$ 0</u>	<u>\$ 0</u>

Digital Houston Fund
For the period ended March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Revenues						
Interest Income	\$ 14	\$ 12	\$ 12	\$ 5	\$ 9	\$ 9
Total Revenues	<u>14</u>	<u>12</u>	<u>12</u>	<u>5</u>	<u>9</u>	<u>9</u>
Expenditures						
Personnel	177	439	439	262	357	357
Supplies	11	10	6	1	6	6
Other Services	205	123	92	60	92	92
Capital Equipment	-	0	0	0	0	0
Non-Capital Equipment	26	25	60	58	60	60
Total Expenditures	<u>419</u>	<u>598</u>	<u>598</u>	<u>381</u>	<u>515</u>	<u>515</u>
Net Current Activity	(405)	(586)	(586)	(376)	(506)	(506)
Fund Balance, Beginning of Year	<u>1,597</u>	<u>\$ 1,192</u>	<u>\$ 1,192</u>	<u>\$ 1,192</u>	<u>\$ 1,192</u>	<u>\$ 1,192</u>
Fund Balance, End of Year	<u>\$ 1,192</u>	<u>\$ 606</u>	<u>\$ 606</u>	<u>\$ 816</u>	<u>\$ 686</u>	<u>\$ 686</u>

Essential Public Health Services Fund
For the period ended March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Revenues						
Current Revenues	\$ 2,565	\$ 14,279	\$ 14,279	\$ 12,042	\$ 12,039	\$ 12,039
Total Revenues	<u>2,565</u>	<u>14,279</u>	<u>14,279</u>	<u>12,042</u>	<u>12,039</u>	<u>12,039</u>
Expenditures						
Personnel	0	7,439	7,833	2,294	5,052	5,052
Supplies	0	524	621	149	383	383
Other Services	0	7,378	6,443	1,968	5,050	5,050
Non-Capital Purchases	0	591	946	232	619	619
Capital Purchases	0	0	89	0	436	436
Total Expenditures	<u>0</u>	<u>15,932</u>	<u>15,932</u>	<u>4,643</u>	<u>11,540</u>	<u>11,540</u>
Net Current Activity	2,565	(1,653)	(1,653)	7,399	499	499
Fund Balance, Beginning of Year	<u>0</u>	<u>2,565</u>	<u>2,565</u>	<u>2,565</u>	<u>2,565</u>	<u>2,565</u>
Fund Balance, End of Year	<u>\$ 2,565</u>	<u>\$ 912</u>	<u>\$ 912</u>	<u>\$ 9,964</u>	<u>\$ 3,064</u>	<u>\$ 3,064</u>

Forensic Transition Special Fund
For the period ended March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Revenues						
Current Revenues	\$ 0	\$ 19,918	\$ 19,918	\$ 12,498	\$ 16,653	\$ 16,653
Unclaimed Fines & Forfeitures	0	0	0	4	3	3
Recoveries & Refunds	0	0	0	36	70	70
Total Revenues	<u>0</u>	<u>19,918</u>	<u>19,918</u>	<u>12,539</u>	<u>16,726</u>	<u>16,726</u>
Expenditures						
Personnel	0	15,434	15,434	11,310	12,255	12,255
Supplies	0	617	637	464	653	653
Other Services	0	3,627	3,647	2,128	3,619	3,619
Capital Purchases	0	0	32	31	31	31
Non-Capital Purchases	0	240	168	47	68	68
Total Expenditures	<u>0</u>	<u>19,918</u>	<u>19,918</u>	<u>13,981</u>	<u>16,626</u>	<u>16,626</u>
Net Current Activity	0	(0)	(0)	(1,442)	100	100
Fund Balance, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance, End of Year	<u>\$ 0</u>	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ (1,442)</u>	<u>\$ 100</u>	<u>\$ 100</u>

Health Special Revenue Fund
For the period ended March 31, 2014
(amounts expressed in thousands)

	FY2014					
	FY2013 Actual	Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Revenues						
Current Revenues	\$ 2,268	\$ 2,488	\$ 2,488	\$ 1,806	\$ 2,451	\$ 2,451
Total Revenues	<u>2,268</u>	<u>2,488</u>	<u>2,488</u>	<u>1,806</u>	<u>2,451</u>	<u>2,451</u>
Expenditures						
Personnel	983	918	883	865	1,241	1,241
Supplies	400	520	584	373	454	454
Other Services	571	1,669	1,536	558	846	846
Non-Capital Purchases	77	34	40	21	89	89
Capital Purchases	0	365	365	41	226	226
Total Expenditures	<u>2,031</u>	<u>3,506</u>	<u>3,408</u>	<u>1,859</u>	<u>2,856</u>	<u>2,856</u>
Operating Transfers						
Operating Transfers In (Out)	0	400	400	0	800	800
Total Operating Transfers	<u>0</u>	<u>400</u>	<u>400</u>	<u>0</u>	<u>800</u>	<u>800</u>
Net Current Activity	237	(618)	(520)	(53)	395	395
Fund Balance, Beginning of Year	<u>4,203</u>	<u>4,440</u>	<u>4,440</u>	<u>4,440</u>	<u>4,440</u>	<u>4,440</u>
Fund Balance, End of Year	<u>\$ 4,440</u>	<u>\$ 3,822</u>	<u>\$ 3,920</u>	<u>\$ 4,387</u>	<u>\$ 4,835</u>	<u>\$ 4,835</u>

Historic Preservation Fund
For the period ended March 31, 2014
(amounts expressed in thousands)

	FY2014					
	FY2013 Actual	Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Revenues						
Interest Income	\$ 8	\$ 13	\$ 13	\$ 5	\$ 13	\$ 13
Charges for Services	240	200	200	254	300	300
Other Interfund Services	5	0	0	0	0	0
Total Revenues	<u>253</u>	<u>213</u>	<u>213</u>	<u>259</u>	<u>\$ 313</u>	<u>\$ 313</u>
Expenditures						
Supplies & Other Services	<u>157</u>	<u>652</u>	<u>672</u>	<u>235</u>	<u>359</u>	<u>359</u>
Total Expenditures	<u>157</u>	<u>652</u>	<u>672</u>	<u>235</u>	<u>359</u>	<u>359</u>
Net Current Activity	96	(439)	(459)	24	(46)	(46)
Fund Balance, Beginning of Year	<u>839</u>	<u>935</u>	<u>935</u>	<u>935</u>	<u>935</u>	<u>935</u>
Fund Balance, End of Year	<u>\$ 935</u>	<u>\$ 496</u>	<u>\$ 476</u>	<u>\$ 959</u>	<u>\$ 889</u>	<u>\$ 889</u>

Houston Emergency Center
For the period ended March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Revenues						
Current Revenues	\$ 23,262	\$ 25,190	\$ 25,190	\$ 16,735	\$ 24,990	\$ 24,990
Total Revenues	<u>23,262</u>	<u>25,190</u>	<u>25,190</u>	<u>16,735</u>	<u>24,990</u>	<u>24,990</u>
Expenditures						
Maintenance and Operations	<u>22,384</u>	<u>25,190</u>	<u>25,190</u>	<u>17,528</u>	<u>25,415</u>	<u>25,415</u>
Total Expenditures	<u>22,384</u>	<u>25,190</u>	<u>25,190</u>	<u>17,528</u>	<u>25,415</u>	<u>25,415</u>
Net Current Activity	878	0	0	(793)	(425)	(425)
Fund Balance, Beginning of Year	<u>2,523</u>	<u>3,401</u>	<u>3,401</u>	<u>3,401</u>	<u>3,401</u>	<u>3,401</u>
Fund Balance, End of Year	<u>\$ 3,401</u>	<u>\$ 3,401</u>	<u>\$ 3,401</u>	<u>\$ 2,608</u>	<u>\$ 2,976</u>	<u>\$ 2,976</u>

Houston Transtar Center
For the period ended March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Revenues						
Other Grant Awards	\$ 1,626	\$ 1,861	\$ 1,861	\$ 1,233	\$ 1,781	\$ 1,781
Other Service Charges	606	629	629	473	629	629
Misc. Revenue	(3)	0	0	1	1	1
Interest Income	<u>20</u>	<u>23</u>	<u>23</u>	<u>14</u>	<u>18</u>	<u>18</u>
Total Revenues	<u>2,249</u>	<u>2,513</u>	<u>2,513</u>	<u>1,721</u>	<u>2,429</u>	<u>2,429</u>
Expenditures						
Maintenance and Operations	<u>2,010</u>	<u>2,861</u>	<u>2,861</u>	<u>1,192</u>	<u>2,426</u>	<u>2,426</u>
Total Expenditures	<u>2,010</u>	<u>2,861</u>	<u>2,861</u>	<u>1,192</u>	<u>2,426</u>	<u>2,426</u>
Net Current Activity	239	(348)	(348)	529	3	3
Fund Balance, Beginning of Year	<u>2,047</u>	<u>2,286</u>	<u>2,286</u>	<u>2,286</u>	<u>2,286</u>	<u>2,286</u>
Fund Balance, End of Year	<u>\$ 2,286</u>	<u>\$ 1,938</u>	<u>\$ 1,938</u>	<u>\$ 2,815</u>	<u>\$ 2,289</u>	<u>\$ 2,289</u>

Juvenile Case Manager
For the period ended March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Revenues						
Current Revenues	\$ 1,241	\$ 1,246	\$ 1,246	\$ 941	\$ 1,239	\$ 1,239
Total Revenues	<u>1,241</u>	<u>1,246</u>	<u>1,246</u>	<u>941</u>	<u>1,239</u>	<u>1,239</u>
Expenditures						
Personnel	1,066	1,308	1,247	857	1,225	1,225
Supplies	3	4	4	3	4	4
Other Services and Charges	48	95	156	142	178	178
Total Expenditures	<u>1,117</u>	<u>1,407</u>	<u>1,407</u>	<u>1,002</u>	<u>1,407</u>	<u>1,407</u>
Net Current Activity	124	(161)	(161)	(61)	(168)	(168)
Fund Balance, Beginning of Year	<u>1,627</u>	<u>1,751</u>	<u>1,751</u>	<u>1,751</u>	<u>1,751</u>	<u>1,751</u>
Fund Balance, End of Year	<u>\$ 1,751</u>	<u>\$ 1,590</u>	<u>\$ 1,590</u>	<u>\$ 1,690</u>	<u>\$ 1,583</u>	<u>\$ 1,583</u>

Laboratory Operations and Maintenance Fund
For the period ended March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Revenues						
Current Revenues	\$ 485	\$ 399	\$ 399	\$ 359	\$ 449	\$ 449
Total Revenues	<u>485</u>	<u>399</u>	<u>399</u>	<u>359</u>	<u>449</u>	<u>449</u>
Expenditures						
Personnel	0	0	0	0	0	0
Supplies	161	88	146	129	146	146
Other Services	315	505	447	349	447	447
Non-Capital Purchases	0	0	0	0	0	0
Capital Purchases	0	0	0	0	0	0
Total Expenditures	<u>476</u>	<u>593</u>	<u>593</u>	<u>478</u>	<u>593</u>	<u>593</u>
Net Current Activity	9	(194)	(194)	(119)	(144)	(144)
Fund Balance, Beginning of Year	<u>317</u>	<u>326</u>	<u>326</u>	<u>326</u>	<u>326</u>	<u>326</u>
Fund Balance, End of Year	<u>\$ 326</u>	<u>\$ 132</u>	<u>\$ 132</u>	<u>\$ 207</u>	<u>\$ 182</u>	<u>\$ 182</u>

Parking Management Special Revenue Fund
For the period ended March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Revenues						
Parking Violations	\$ 10,443	\$ 10,022	\$ 10,022	\$ 7,357	\$ 9,607	\$ 9,607
Parking Fees	8,396	8,390	8,390	5,937	8,208	8,208
Permit Fees	308	312	312	240	312	312
Other Revenue	18	10	10	80	10	10
Interest Income	47	50	50	27	50	50
Total Revenues	<u>19,212</u>	<u>18,784</u>	<u>18,784</u>	<u>13,642</u>	<u>18,187</u>	<u>18,187</u>
Expenses						
Personnel	3,960	4,708	4,708	3,234	4,409	4,409
Supplies	724	583	526	210	520	520
Other Services	3,107	6,251	6,235	2,711	5,122	5,122
Capital Outlay	13	94	125	19	125	125
Non-Capital Outlay	12	220	262	10	231	231
Total Expenses	<u>7,816</u>	<u>11,856</u>	<u>11,856</u>	<u>6,184</u>	<u>10,407</u>	<u>10,407</u>
Net Current Activity	<u>11,396</u>	<u>6,928</u>	<u>6,928</u>	<u>7,458</u>	<u>7,780</u>	<u>7,780</u>
Other Financing Sources (Uses)						
Operating Transfers - In (Out)	(9,494)	(7,500)	(7,500)	(5,625)	(7,500)	(7,500)
Transfers for Interest	(1,513)	(1,519)	(1,519)	0	(1,519)	(1,519)
Total Other Financing Sources (Uses)	<u>(11,007)</u>	<u>(9,019)</u>	<u>(9,019)</u>	<u>(5,625)</u>	<u>(9,019)</u>	<u>(9,019)</u>
Net Current Activity	389	(2,091)	(2,091)	1,833	(1,239)	(1,239)
Fund Balance, Beginning of Year	<u>2,540</u>	<u>2,929</u>	<u>2,929</u>	<u>2,929</u>	<u>2,929</u>	<u>2,929</u>
Fund Balance, End of Year	<u>\$ 2,929</u>	<u>\$ 838</u>	<u>\$ 838</u>	<u>\$ 4,762</u>	<u>\$ 1,690</u>	<u>\$ 1,690</u>

Parks Golf Special Revenue Fund
For the period ended March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Revenues						
Concessions	\$ 1,558	\$ 1,379	\$ 1,379	\$ 1,117	\$ 1,611	\$ 1,611
Rental of Property	1,014	1,141	1,141	623	967	967
Interest Income	6	5	5	5	6	6
Golf	3,407	3,566	3,566	2,134	3,308	3,308
Other	26	44	44	37	45	45
Total Revenues	<u>6,011</u>	<u>6,135</u>	<u>6,135</u>	<u>3,916</u>	<u>5,937</u>	<u>5,937</u>
Expenses						
Personnel	3,722	4,219	4,219	2,823	4,219	4,219
Supplies	716	951	914	636	914	914
Other Services	858	1,004	1,041	645	1,041	1,041
Total Expenses	<u>5,296</u>	<u>6,174</u>	<u>6,174</u>	<u>4,104</u>	<u>6,174</u>	<u>6,174</u>
Net Current Activity	715	(39)	(39)	(188)	(237)	(237)
Fund Balance, Beginning of Year	<u>369</u>	<u>1,084</u>	<u>1,084</u>	<u>1,084</u>	<u>1,084</u>	<u>1,084</u>
Fund Balance, End of Year	<u>\$ 1,084</u>	<u>\$ 1,045</u>	<u>\$ 1,045</u>	<u>\$ 896</u>	<u>\$ 847</u>	<u>\$ 847</u>

Parks Special Revenue Fund
For the period ended March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Revenues						
Concessions	\$ 346	\$ 363	\$ 363	\$ 239	\$ 353	\$ 353
Facility Admissions/User Fees	70	62	62	46	58	58
Program Fees	465	483	483	165	408	408
Rental of Property	590	579	579	197	370	370
Licenses and Permits	463	202	202	200	311	311
Interest Income	51	70	70	33	50	50
Golf	203	190	190	123	183	183
Other	114	78	78	307	332	332
Total Revenues	<u>2,302</u>	<u>2,027</u>	<u>2,027</u>	<u>1,310</u>	<u>2,065</u>	<u>2,065</u>
Expenses						
Personnel	464	517	517	376	517	517
Supplies	315	579	610	161	610	610
Other Services	480	1,156	1,116	411	1,116	1,116
Capital Purchases	0	0	9	0	9	9
Total Expenses	<u>1,259</u>	<u>2,252</u>	<u>2,252</u>	<u>948</u>	<u>2,252</u>	<u>2,252</u>
Operating Transfers						
Operating Transfers (Out)	0	0	0	0	0	0
Total Operating Transfers	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Current Activity	1,043	(225)	(225)	362	(187)	(187)
Fund Balance, Beginning of Year	<u>4,866</u>	<u>5,909</u>	<u>5,909</u>	<u>5,909</u>	<u>5,909</u>	<u>5,909</u>
Fund Balance, End of Year	<u>\$ 5,909</u>	<u>\$ 5,684</u>	<u>\$ 5,684</u>	<u>\$ 6,271</u>	<u>\$ 5,722</u>	<u>\$ 5,722</u>

Police Special Services Fund
For the period ended March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Revenues						
Police Fees	\$ 2,476	\$ 2,697	\$ 2,697	\$ 1,955	\$ 3,220	3,220
Interest Income	59	200	200	26	200	200
Other	910	915	915	1,264	2,918	2,918
Interfund Transfers	6,513	4,925	4,925	3,694	4,925	4,925
Total Revenues	<u>9,958</u>	<u>8,737</u>	<u>8,737</u>	<u>6,938</u>	<u>11,262</u>	<u>11,262</u>
Expenditures						
Personnel	7,298	7,741	7,741	5,430	7,696	7,696
Supplies	232	420	1,080	714	982	982
Other Services	900	2,802	1,447	1,004	1,503	1,503
Capital Purchases	78	0	1,746	1,615	1,730	1,730
Non-Capital Purchases	17	1,060	9	0	112	112
Total Expenditures	<u>8,525</u>	<u>12,023</u>	<u>12,023</u>	<u>8,763</u>	<u>12,023</u>	<u>12,023</u>
Net Current Activity	1,433	(3,286)	(3,286)	(1,825)	(760)	(760)
Fund Balance, Beginning of Year	<u>5,439</u>	<u>6,872</u>	<u>6,872</u>	<u>6,872</u>	<u>6,872</u>	<u>6,872</u>
Fund Balance, End of Year	<u>\$ 6,872</u>	<u>\$ 3,586</u>	<u>\$ 3,586</u>	<u>\$ 5,047</u>	<u>\$ 6,112</u>	<u>\$ 6,112</u>

Recycling Expansion Program Fund
For the period ended March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Revenues						
Current Revenues	\$ 941	\$ 1,995	\$ 1,995	\$ 870	\$ 1,898	\$ 1,898
Interest Income	19	38	38	10	14	14
Miscellaneous	44	47	47	27	42	42
Interfund Transfers	0	0	0	0	0	0
Total Revenues	<u>1,004</u>	<u>2,080</u>	<u>2,080</u>	<u>907</u>	<u>1,954</u>	<u>1,954</u>
Expenditures						
Personnel	245	255	255	112	255	255
Supplies	1	134	134	2	134	134
Other Services	601	421	421	9	421	421
Capital/Non-Capital Purchases	7	0	0	0	0	0
Capital Purchases	0	0	0	0	0	0
Non-Capital Purchases	0	0	0	0	0	0
Total Expenditures	<u>854</u>	<u>810</u>	<u>810</u>	<u>123</u>	<u>810</u>	<u>810</u>
Operating Transfers						
Operating Transfers In	0	0	0	0	0	0
Operating Transfers (Out)	(460)	(1,882)	(1,882)	0	(1,882)	(1,882)
Total Operating Transfers	<u>(460)</u>	<u>(1,882)</u>	<u>(1,882)</u>	<u>0</u>	<u>(1,882)</u>	<u>(1,882)</u>
Net Current Activity	(310)	(612)	(612)	784	(738)	(738)
Fund Balance, Beginning of Year	<u>2,001</u>	<u>1,691</u>	<u>1,691</u>	<u>1,691</u>	<u>1,691</u>	<u>1,691</u>
Fund Balance, End of Year	<u>\$ 1,691</u>	<u>\$ 1,079</u>	<u>\$ 1,079</u>	<u>\$ 2,475</u>	<u>\$ 953</u>	<u>\$ 953</u>

Special Waste Fund
For the period ended March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Revenues						
Current Revenues	\$ 2,463	\$ 2,588	\$ 2,588	\$ 2,144	\$ 2,719	\$ 2,719
Total Revenues	<u>2,463</u>	<u>2,588</u>	<u>2,588</u>	<u>2,144</u>	<u>2,719</u>	<u>2,719</u>
Expenditures						
Personnel	1,946	2,090	2,090	1,398	2,311	2,311
Supplies	34	80	80	19	30	30
Other Services	66	949	868	53	149	149
Non-Capital Purchases	25	185	266	46	140	140
Capital Purchases	0	1,576	1,576	0	1,876	1,876
Total Expenditures	<u>2,071</u>	<u>4,880</u>	<u>4,880</u>	<u>1,516</u>	<u>4,506</u>	<u>4,506</u>
Net Current Activity	392	(2,292)	(2,292)	628	(1,787)	(1,787)
Fund Balance, Beginning of Year	<u>2,940</u>	<u>3,332</u>	<u>3,332</u>	<u>3,332</u>	<u>3,332</u>	<u>3,332</u>
Fund Balance, End of Year	<u>\$ 3,332</u>	<u>\$ 1,040</u>	<u>\$ 1,040</u>	<u>\$ 3,960</u>	<u>\$ 1,545</u>	<u>\$ 1,545</u>

Supplemental Environmental Protection
For the period ended March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Revenues						
Current Revenues	\$ 85	\$ 102	\$ 102	\$ 99	\$ 111	\$ 111
Interest Income	1	2	2	1	1	1
Total Revenues	<u>86</u>	<u>104</u>	<u>104</u>	<u>100</u>	<u>112</u>	<u>112</u>
Expenditures						
Supplies	52	49	92	7	95	95
Other Services	18	41	41	1	1	1
Capital Purchases	0	110	67	0	67	67
Non-Capital Purchases	6	0	0	0	0	0
Total Expenditures	<u>76</u>	<u>200</u>	<u>200</u>	<u>8</u>	<u>163</u>	<u>163</u>
Net Current Activity	10	(96)	(96)	92	(51)	(51)
Fund Balance, Beginning of Year	<u>121</u>	<u>131</u>	<u>131</u>	<u>131</u>	<u>131</u>	<u>131</u>
Fund Balance, End of Year	\$ <u>131</u>	\$ <u>35</u>	\$ <u>35</u>	\$ <u>223</u>	\$ <u>80</u>	\$ <u>80</u>

Swimming Pool Safety Fund
For the period ended March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Revenues						
Current Revenues	\$ 985	\$ 975	\$ 975	\$ 756	\$ 1,038	\$ 1,038
Total Revenues	<u>985</u>	<u>975</u>	<u>975</u>	<u>756</u>	<u>1,038</u>	<u>1,038</u>
Expenditures						
Personnel	655	730	730	506	694	694
Supplies	15	26	26	7	16	16
Other Services	40	158	158	18	60	60
Non-Capital Purchases	1	2	2	0	1	1
Capital Purchases	0	12	12	0	0	0
Total Expenditures	<u>711</u>	<u>928</u>	<u>928</u>	<u>531</u>	<u>771</u>	<u>771</u>
Net Current Activity	274	47	47	225	267	267
Fund Balance, Beginning of Year	<u>187</u>	<u>461</u>	<u>461</u>	<u>461</u>	<u>461</u>	<u>461</u>
Fund Balance, End of Year	\$ <u>461</u>	\$ <u>508</u>	\$ <u>508</u>	\$ <u>686</u>	\$ <u>728</u>	\$ <u>728</u>

Technology Fee Fund
For the period ended March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Revenues						
Municipal Court Fines	\$ 1,164	\$ 1,205	\$ 1,205	\$ 1,062	\$ 1,372	\$ 1,372
Interest Income	5	6	6	2	3	3
Total Revenues	<u>1,169</u>	<u>1,211</u>	<u>1,211</u>	<u>1,064</u>	<u>1,375</u>	<u>1,375</u>
Expenditures						
Personnel	0	0	0	0	0	0
Supplies	0	0	0	0	0	0
Other Services	1,045	1,010	990	457	988	988
Equipment	0	0	0	0	0	0
Debt Service	350	350	350	0	350	350
Capital Purchases	0	0	20	20	20	20
Total Expenditures	<u>1,395</u>	<u>1,360</u>	<u>1,360</u>	<u>477</u>	<u>1,358</u>	<u>1,358</u>
Net Current Activity	(226)	(149)	(149)	587	17	17
Fund Balance, Beginning of Year	<u>335</u>	<u>109</u>	<u>109</u>	<u>109</u>	<u>109</u>	<u>109</u>
Fund Balance, End of Year	<u>\$ 109</u>	<u>\$ (40)</u>	<u>\$ (40)</u>	<u>\$ 696</u>	<u>\$ 126</u>	<u>\$ 126</u>

City of Houston, Texas
Commercial Paper Issued and Available
For the period ended March 31, 2014
(amounts expressed in millions)

COMMERCIAL PAPER	Draws FY14	Draws Month	Refunded FY14	Amount Available to be Drawn	Amount Outstanding
General Obligation					
<i><u>Voter Authorized 2001 & 2006 Election</u></i>					
Series G-1	0.00	0.00	0.00	75.00	0.00
Series G-2	10.00	0.00	0.00	29.90	95.10
Series H-2	0.00	0.00	0.00	90.20	9.80
Series J	25.00	0.00	0.00	100.00	25.00
<i><u>Non-Voter Authorized</u></i>					
Series E1-Equipment & Capital	10.00	0.00	22.55	37.55	62.45
Series E2- Equipment & Capital	20.00	0.00	4.30	54.30	15.70
Series E2- Metro Street Projects	0.00	0.00	2.70	25.70	4.30
Series H - Drainage	0.00	0.00	0.00	0.00	0.00
Series K-1	0.00	0.00	0.00	100.00	0.00
Series K-2	0.00	0.00	0.00	100.00	0.00
Total General Obligation	65.00	0.00	29.55	612.65	212.35
Combined Utility System					
Series B-1	0.00	0.00	0.00	250.00	0.00
Series B-2	55.00	0.00	0.00	20.00	55.00
Series B-3	0.00	0.00	0.00	75.00	0.00
Series B-4	60.00	40.00	0.00	40.00	60.00
Series B-5	0.00	0.00	0.00	100.00	0.00
Series B-6	0.00	0.00	0.00	100.00	0.00
Total Combined Utility System	115.00	40.00	0.00	585.00	115.00
Airport System					
Series A&B	1.00	0.00	0.00	149.00	1.00
Total Airport System	1.00	0.00	0.00	149.00	1.00
Convention & Entertainment					
Series A	0.00	0.00	0.00	33.00	42.00
Total Convention and Entertainment	0.00	0.00	0.00	33.00	42.00
Totals	\$181.00	\$40.00	\$29.55	\$1,379.65	\$370.35

City of Houston, Texas
Total Outstanding Debt
For the period ended March 31, 2014
(amounts expressed in thousands)

	<u>March 31,</u> <u>2014</u>	<u>March 31,</u> <u>2013</u>
Payable from Ad Valorem Taxes		
Public Improvement Bonds ^(a)	2,422,445	2,453,885
Commercial Paper Notes ^(b)	212,350	291,900
Pension Obligations	601,430	607,775
Certificates of Obligations	18,660	6,925
Subtotal	3,254,885	3,360,485
Payable from Sources Other Than Ad Valorem Taxes		
Combined Utility System		
Combined Utility System Revenue Bonds	5,755,330	5,557,040
Combined Utility System Commercial Paper Notes ^(c)	115,000	110,000
Water and Sewer System Revenue Bonds ^(d)	278,015	285,418
Contract Revenue Obligations - CWA	98,900	112,320
Airport System		
Airport System Sr. Lien Bonds ^(e)	449,660	449,660
Airport System Subordinate Lien	1,766,285	1,818,055
Airport System Sr. Lien Commercial Paper Notes ^(f)	1,000	0
Airport System Inferior Lien Contracts ^(g)	23,075	28,115
Airport Special Facilities Revenue Bonds ^(h)	662,730	670,520
Hotel Occupancy Tax and Civic Parking		
Facilities Revenue Bonds ⁽ⁱ⁾	560,238	573,612
Hotel Occupancy Tax And Parking Revenue Commercial Paper ^(j)	42,000	43,000
Subtotal	9,752,232	9,647,740
Total Debt Payable by the City	\$13,007,117	\$13,008,225

- (a) In Nov 2001 voters authorized \$776 million in tax bonds. In Nov 2006 voters authorized \$625million in tax bonds. In Nov 2012 voters authorized an additional \$410 million in tax bonds.
- (b) The City has authorized maximum issuance of General Obligation Commercial Paper Programs Series E-1: \$100 million, E-2: \$100 million, G-1: \$75 million, G-2: \$125 million,H-2: \$100 million, J: \$125 million, K1: \$100 million and K2: \$100 million.
- (c) The City has authorized \$700 million in Combined Utility System Commercial Paper Notes.
- (d) Includes \$ 77.8 million accreted value of capital appreciation bonds at this date and \$76 million last year.
- (e) The Houston Airport System issued Senior Lien Revenue bonds on August 20, 2009.
- (f) City Council has authorized \$150 million of Airport Senior Lien Commercial Paper Notes Series A and B.
- (g) Under a sublease agreement, the Houston Airport System has agreed to make sublease payments that include the debt service payments on the Series 1997A Special Facilities Bonds that financed the Automated People Mover ("APM") at George Bush Airport. These sublease payments constitute Inferior Lien Obligations under the Airport bond ordinances.
- (h) All Special Facility Revenue Bonds are secured solely from Special Facility Lease Revenues. Does not include \$23.1 million for Series 1997A Special Facilities Bonds. See footnote (g).
- (i) Includes \$123.1 million accreted value of capital appreciation bonds at this date and \$109.1 million last year.
- (j) The City has authorized \$75 million of Subordinate Lien Hotel Occupancy Tax and Parking Revenue Commercial Paper.

City of Houston, Texas
Voter-Authorized Obligations
For the period ended March 31, 2014
(amounts expressed in thousands)

<u>Purposes</u>	<u>Voter Authorized</u>	<u>Approved by City Council for Issuance as Commercial Paper Notes</u>	<u>Commercial Paper Issued ^(a)</u>	<u>Commercial Paper Notes Approved by City Council but Unissued</u>	<u>All Voter Authorized but Unissued</u>
November 2001 Election					
Streets, Bridges, Traffic Control	\$ 474,000	\$ 474,000	\$ 473,000	\$ 1,000	\$ 1,000
Parks and Recreation	80,000	80,000	80,000	0	0
Police and Fire Departments	82,000	82,000	82,000	0	0
Permanent and General Improvements ^(b)	80,000	80,000	80,000	0	0
Public Libraries	40,000	40,000	40,000	0	0
Low Income Housing	20,000	20,000	14,185	5,815	5,815
Total	\$ 776,000	\$ 776,000	\$ 769,185	\$ 6,815	\$ 6,815
November 2006 Election					
Streets, Bridges, Traffic Control	\$ 320,000	\$ 219,950	\$ 76,560	\$ 143,390	\$ 243,440
Parks and Recreation	55,000	55,000	43,950	11,050	11,050
Public Safety	135,000	135,000	93,105	41,895	41,895
Permanent and General Improvements ^(b)	60,000	60,000	47,000	13,000	13,000
Public Libraries	37,000	37,000	36,350	650	650
Low Income Housing	18,000	13,633	0	13,633	18,000
Total	\$ 625,000	\$ 520,583	\$ 296,965	\$ 223,618	\$ 328,035
November 2012 Election					
Streets, Bridges, Traffic Control	\$ -	\$ -	\$ -	\$ -	\$ -
Parks and Recreation	166,000	24,190	0	24,190	166,000
Public Safety	144,000	21,793	0	21,793	144,000
Permanent and General Improvements ^(b)	57,000	18,843	0	18,843	57,000
Public Libraries	28,000	8,195	0	8,195	28,000
Low Income Housing	15,000	0	0	0	15,000
Total	\$ 410,000	\$ 73,021	\$ -	\$ 73,021	\$ 410,000
Combined Total (2001, 2006, 2012 Elections)	\$ 1,811,000	\$ 1,369,604	\$ 1,066,150	\$ 303,454	\$ 744,850

(a) As of Mar 31, 2013

(b) Includes Public Health and Solid Waste Management

Note: This schedule sets forth the categories of bond authorization approved by the voters in elections held in November of 2001 (the "2001 Election") and November of 2006 (the "2006 Election"), and November of 2012 (the "2012 Election"), the amount of each such authorization approved by City Council for issuance as Commercial Paper Notes, the amount of commercial paper issued as of year-end, and the amount of commercial paper approved but unissued. The City has issued all bonds authorized at the election held in November of 1997.

CITY OF HOUSTON

RETIREE MEDICAL UNFUNDED ACCRUED LIABILITIES

3/31/2014
(amount expressed in millions)

	<u>Date of Most Recent Valuation or Estimate</u>	<u>Present Value of Benefits ⁽²⁾</u>	<u>Unfunded Accrued Liabilities</u>	<u>Annual OPEB Cost ⁽⁴⁾</u>
Entry Age Normal ⁽¹⁾	6/30/2012	\$3,001.2	\$2,089.8 ⁽³⁾	\$214.0

Note (1) Entry Age Normal is a cost method used to identify the value of benefits for the fiscal year 2012
Present Value of Benefits is a measure of total liability at the date of valuation
Both medical and life benefits are included.

Note (2) Total present value of all expected future benefits based on actuarial assumptions
and reflects new plan provisions effective 05/01/2013.

Note (3) Based on Aon Consulting's updated estimate to reflects new plan provisions effective 05/01/2013.

Note (4) The Annual OPEB (Other Post Employment Benefits) Cost is the actuarial calculated annual amount the City should
contribute to fund the unfunded accrued liabilities over 30 years remaining average expected working life.
The City currently funds on a "pay as you go" basis. The City has paid \$28.7 million current fiscal year to date.
For FY2013 the City paid \$34.9 million for the retiree health insurance costs.

CITY OF HOUSTON

PENSION FUND PAYMENTS AND UNFUNDED LIABILITY SUMMARY

3/31/2014

PAYMENTS

(amount expressed in thousands)

	FY2013	FY 2014			
		City Payment Rate	Employee Payment Rate	Adopted Budget	Year to Date Actual
Firefighters Plan					
General Fd. & Other Fds.	\$ 61,966	23.9%	9.00%	\$ 61,592	\$ 47,257
Total Firefighters Plan	61,966			61,592	47,257
Police Plan					
General Fd. & Other Fds.	84,500	Note 1	9.00% / 10.25%	103,000	
Pension Bonds	0			0	75,269
Total Police Plan	84,500			103,000	75,269
Municipal Plan					
General Fund	47,555	Note 2	5% / None	50,892	38,766
Other Funds	65,672	Note 2	5% / None	74,613	55,785
Total Municipal Plan	113,227			125,505	94,551
Total All Three Plans	\$259,693			\$290,097	\$217,077

UNFUNDED ACCRUED LIABILITY AND FUNDED STATUS

	Date of Most Recent Valuation or Estimate	Unfunded Accrued Liability (\$ millions)	Assets as % of Liabilities
Firefighters Plan	7/1/2013	532.6	86.6%
Police Plan	7/1/2013	939.0	81.3%
Municipal Plan	7/1/2012	1,622.7	59.1%

Note 1: City contribution based on Meet and Confer Agreement with Houston Police Officers Pension System

(Agreement Between Houston Police Officers' Pension System and City of Houston,

Article II - Change in Member Contributions, September 18, 2004). The City committed to pay the flat amount of \$84.5 million in FY13.

Note 2: City contribution based on Meet and Confer Agreement with Houston Municipal Employees Pension System

(Fourth Amendment, June 27, 2007, Change in Member Contributions: effective January 1, 2008, new hires do not contribute).

The City committed to the greater of \$108.5M or 21.36% of payroll FY13.

FY2014 FULL TIME EQUIVALENT (FTE) REPORT
(1 FTE Equals 2,088 Hours per year)

	FY2013 Actual	FY2014 Budget	FY2014 (1) March	FY2014 (1) YTD AVG.	Overtime FY2013 Actual	Overtime FY2014 Budget	Overtime (1) FY2014 YTD
ENTERPRISE FUNDS							
Aviation	1,279.5	1,360.0	1,278.7	1,274.5	60.0	50.0	95.8
PW & E - Combined Utility System	2,079.4	2,261.4	2,055.2	2,060.6	158.1	135.4	177.6
TOTAL ENTERPRISE FUNDS	3,358.9	3,621.4	3,333.9	3,335.1	218.1	185.4	273.4
GENERAL FUND							
GENERAL FUND MUNICIPAL							
Administration and Regulatory Affairs	239.6	208.4	200.0	200.9	0.7	1.1	0.7
City Secretary	10.7	12.0	10.8	10.7	0.0	0.0	0.0
Controller's Office	64.9	67.1	65.1	65.6	0.0	0.0	0.0
Council Office	77.7	83.2	75.4	73.7	0.0	0.0	0.0
Finance Department	60.4	112.4	108.1	105.1	0.0	0.0	0.0
Fire Department	117.0	127.0	117.6	117.0	0.4	0.5	0.4
General Services	187.3	194.1	198.4	191.2	6.3	6.4	7.4
Health & Human Services	466.6	484.2	582.2	553.2	4.1	0.0	6.4
Housing & Community Development	2.0	2.0	2.0	2.1	0.0	0.0	0.0
Human Resources	34.4	33.0	30.9	31.3	0.0	0.0	0.0
Information Technology	142.2	155.2	160.9	151.0	2.1	1.7	2.5
Legal	116.4	120.6	119.1	120.0	0.0	0.0	0.0
Library	405.2	484.7	477.0	473.5	0.0	0.0	0.0
Mayor's Office	55.8	59.0	59.2	57.5	0.5	0.2	0.9
Municipal Courts Department	268.6	293.3	289.9	291.4	0.2	0.1	0.1
Neighborhoods	103.3	113.4	103.1	103.1	1.1	0.7	0.3
Office of Business Opportunity	25.1	27.7	24.0	26.0	0.0	0.0	0.0
Parks & Recreation	635.4	695.0	618.7	653.3	9.0	2.7	12.2
Planning & Development	75.2	79.8	75.3	76.6	0.0	0.0	0.0
Police Department	1,078.6	1,127.8	1,151.0	1,123.1	32.2	25.0	29.9
Public Works and Engineering	14.9	15.0	13.0	13.3	0.1	0.1	0.2
Solid Waste Management	442.1	441.2	431.4	434.5	28.9	29.6	21.7
SUBTOTAL MUNICIPAL	4,623.4	4,936.1	4,913.1	4,874.1	85.6	68.1	82.7
GENERAL FUND CADETS							
Fire Department	26.7	143.0	117.0	120.9	0.0	0.0	0.0
Police Department	120.7	102.9	89.0	93.5	0.0	0.0	0.0
SUBTOTAL CADETS	147.4	245.9	206.0	214.4	0.0	0.0	0.0

FY2014 FULL TIME EQUIVALENT (FTE) REPORT
(1 FTE Equals 2,088 Hours per year)

	FY2013 Actual	FY2014 Budget	FY2014 (1) March	FY2014 (1) YTD AVG.	Overtime FY2013 Actual	Overtime FY2014 Budget	Overtime (1) FY2014 YTD
GENERAL FUND CLASSIFIED							
Fire Department	3,768.1	3,741.1	3,742.0 (4)	3,684.7 (4)	243.6	227.6	333.6
Police Department	5,090.3	5,172.0	5,168.0	5,144.4	100.3 (2)	95.6 (2)	103.1
SUBTOTAL CLASSIFIED	8,858.4	8,913.1	8,910.0	8,829.1	343.9	323.2	436.7
TOTAL GENERAL FUND	13,629.2	14,095.1	14,029.1	13,917.6	429.5	391.3	519.4
GRANTS & OTHER FUNDS (3)							
Administration and Regulatory Affairs	158.7	174.1	158.7	159.4	0.8	1.0	0.8
Finance Department	7.7	24.7	22.3	12.7	0.1	0.1	0.0
Fleet Management	257.6	300.9	356.4	299.0	10.1	9.1	13.9
General Services	58.9	60.0	65.5	60.7	0.1	0.8	0.0
Health & Human Services	513.2	146.8	599.5	585.1	2.3	0.7	1.4
Housing & Community Development	159.0	0.0	159.4	162.6	0.0	0.0	0.1
Houston Emergency Center	228.5	242.3	229.0	234.6	14.0	10.4	9.1
Human Resources	200.2	234.6	215.0	211.6	0.6	0.1	0.6
Information Technology	45.5	57.2	54.2	52.9	0.1	0.0	0.0
Legal	47.5	56.9	53.3	52.2	0.0	0.0	0.0
Library	48.2	5.0	20.0	24.5	0.0	0.0	0.0
Mayor's Office	28.5	17.5	26.7	26.5	0.0	0.2	0.2
Municipal Courts Department	35.0	20.0	21.9	17.2	0.0	0.0	0.0
Neighborhoods	50.0	0.0	47.8	48.1	1.1	0.0	0.3
Office of Business Opportunity	2.0	2.0	2.0	2.0	0.0	0.0	0.0
Parks & Recreation	88.1	91.0	79.8	86.8	3.9	4.4	5.6
Planning	11.9	17.5	9.5	12.4	0.0	0.0	0.0
Police Department - Cadet	29.8	0.0	0.0	27.6	0.0	0.0	0.0
Police Department - Classified	65.6	101.0	128.4	168.2	3.0	109.2	6.3
Police Department - Municipal	34.7	102.2	120.2	129.8	1.0 (2)	1.8	2.6
Public Works and Engineering	1,673.6	1,820.0	1,612.4	1,669.1	104.2	84.6	104.8
Solid Waste Management	2.9	3.0	3.0	1.8	0.0	0.0	0.0
TOTAL GRANTS & SPECIAL FUNDS	3,747.1	3,476.7	3,985.0	4,044.8	141.3	222.4	145.7
CITY-WIDE TOTAL	20,735.2	21,193.2	21,348.0	21,297.5	788.9	799.1	938.5

(1) YTD numbers measure the periods 07/01/2013 through 3/31/2014.
(2) Includes overtime hours from grants and special funds except Auto Dealers
(3) FY2014 Budget does not include Grant FTEs.
(4) Fire department FTEs do not include classified employees on phasedown.

Fund Descriptions

General Fund (1000)

General Revenues (i.e. property taxes, sales taxes, franchise fees, Municipal Courts fines, etc.) are budgeted and received in the General Fund for the support of most basic city services. Operations and services for public safety, financial services, libraries, solid waste management, health, most parks and recreation services, street traffic control, esplanade mowing and citywide administration are included in the General Fund.

Enterprise Funds

Aviation Operating Fund (8001)

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.

Convention and Entertainment Facilities Operating Fund (8601)

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages: Jesse H. Jones Hall, Bayou Place, Houston Center for The Arts, Gus S. Wortham Center, George R. Brown Convention Center, Tranquility Park garage and Civic Center garage.

Combined Utility System Fund (8300, 8301, 8305)

The Combined Utility System is composed of three separate funds: the Water and Sewer System Operating Fund; the Combined Utility System Operating Fund and the Combined Utility System General Purpose Fund. The fund provides for the operation of the City's treated and untreated water, as well as, receives and process wastewater generated in a service area that includes the City, certain municipalities and unincorporated communities in the Houston metropolitan area. Some of the City's largest customers are other cities and water authorities which supply water to their own customers. This fund is administered by the Public Works & Engineering Department.

Risk Management Funds

Health Benefits Fund (9000)

The Health Benefits Fund, an Internal Service Fund administered by the Human Resources Department, was established in 1984 to centralize the financial transactions for the City's benefit plans. Health Benefits Effective May 1, 2011, the City elected to be substantially self-insured and awarded CIGNA a three year contract with two (2) one-year renewal options for 4 new health plans. The new health benefits model is composed of four (4) plans, all of which have heavy emphasis on a wellness component, and includes; 1) a limited network HMO-type plan, 2) an open access PPO-type plan with no out-of-network coverage, 3) a consumer driven high deductible Health Plan (CDHP), partnered with a health reimbursement account, and 4) a specific plan for retirees, mostly those under age 65, who live outside the limited network service area but who live in Texas. Effective 08/01/11, all 65+ Medicare eligible retirees must enroll in the 6 MA plans or opt out. These plans are supported by contributions from the city and participants. The Fund also includes two dental plans, a dental/health maintenance organization (DHMO) and a dental indemnity plan. Both plans are supported exclusively by participants.

Long Term Disability Fund (9001)

The Long Term Disability (LTD) Plan is a self-insured program accounted for as an internal service fund. Established in 1985 and revised in 1996 as part of the Income Protection Plan (IPP) (renamed the Compensable Sick Leave Plan (CSL) in October 1996), the plan provides paid long-term sick leave for City employees.

Property and Casualty Fund (1004)

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.

Workers' Compensation Fund (1011)

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Workers' Compensation.

Special Revenue Funds

Asset Forfeiture Fund (2202, 2203, 2204)

This fund is administered by the Houston Police Department (HPD). The City receives forfeited funds resulting from HPD's role in drug-related seizures. This fund provides resources beyond HPD's General Fund budget for crime enforcement. Specifically, this fund is used to address the drug problem in a manner consistent with the department's Comprehensive Narcotics Plan.

Auto Dealers Fund (2200)

This fund is budgeted to pay the license fees paid by tow truck drivers and various automotive sales, repair, storage and salvage dealers to finance a portion of the Police Department's enforcement efforts regarding privately owned storage lots. This fund is also administered by the Police Department.

BARC Special Revenue Fund (2427)

BARC (Bureau of Animal Regulation and Care) is authorized to receive funds from any source for the purpose of supporting the maintenance and operation of the City's animal shelter facilities and programs. This fund is administered by the Administration and Regulatory Affairs Department.

Building Inspection Fund (2301)

This fund includes all construction and building permit revenues and expenditures for inspections and permitting activities. Outdoor sign license fees are received in this fund for enforcement of the City's sign ordinance. This fund is administered by the Public Works and Engineering (PWE) Department.

Building (Court) Security Fund (2206)

This Fund was established in FY1997 and is administered by the Municipal Courts Department. This fund includes all security related contractual expenditures and additional security enhancements for the courts. Revenue is generated by the collection of a court fee for each paid conviction as allowed by State law. The mission of the Municipal Court Building Security Fund is to protect the health and welfare of civilians and employees by ensuring that adequate equipment, procedures, and personnel are present at all court facilities.

Cable TV Fund (2401, 2428)

This fund, under certain cable television franchise agreements with the City, receives contributions on a subscriber basis. This fund is used for public access cable television programming and related costs in the Cable Television Special Fund. The Mayor's Office is responsible for administering this fund.

Child Safety Fund (2209)

This fund is used to account for monies received for public, parochial and private school crossing guard programs. Revenues to the fund comes from an assessment of Municipal Court fee's on non-criminal municipal violations and a portion of each vehicle registration authorized by Harris County. The Police Department administers this fund.

Contractors Responsibility (2424)

The Contractors Responsibility Fund was created for the Pay or Play Program (POP), which is administered by the Office of Business Opportunity. The Pay or Play program is designated to foster the health care options for the citizens of Houston and Harris County area, create a level playing field for contractors bidding on City of Houston projects and defray the cost of the local uninsured workforce.

Dedicated Drainage & Street Renewal Fund (2310)

Ordinance 2010-879 requires funding in the amount equivalent to proceeds from \$0.118 of the City's ad valorem tax levy minus an amount equal to debt service for drainage and streets to the Dedicated Drainage & Street Renewal Fund. Total outstanding debt payable from ad valorem taxes (as of December 31, 2012) is \$3.47 billion. The portion of the debt associated with drainage and street improvements is estimated at \$1.69 billion. The Dedicated Drainage and Street Renewal Fund is not technically an enterprise fund, but is grouped with the Combined Utility System for clarity.

Digital Automated Red Light Enforcement Program Fund (2212)

This fund tracks the financial and accounting balances from all penalties and fees collected and all costs associated with the operation and enforcement of the photographic traffic monitoring system. While no new tickets will be issued, this fund remains open while the City collects outstanding penalties and fees and pays the fund's expenses. This fund is administered by the Finance Department.

Digital Houston Fund (2422)

This fund is used by the City of Houston to build a citywide wireless broadband Wi-Fi mesh network that will provide affordable high-speed internet access for residents and visitors to Houston; thus creating a digital future for Houstonians through a digital literacy effort in support of achieving Houston's educational workforce and educational goals. This fund is administered by the Library Department.

Essential Public Health Services (2010)

The Essential Public Health Services Fund was created for the purpose of offsetting costs associated with the administration of Medicaid Transformation Waiver projects and to perform other essential public health services. This fund will capture the costs and reimbursement of the expenses for the projects. The expected reimbursements are for costs that are incurred for the expansion of health and human services.

Forensic Transition Special Fund (2213)

The Forensic Transition Special Fund was created for the transition of forensic operations from the Houston Police Department to the independent Houston Forensics Science Local Government Corporation (LGC). The funds budget covers City of Houston employees that provide services to the Houston Forensic Science LGC.

Health Special Revenue Fund (2002)

Health Special Revenue Fund contains several revenue generating activities that are supported by ordinances, including the following: Consumer Foods Technology Fee, Ambulance Permit Fee, Vital Statics, Geriatric Dental Program, and donated fund for community activities or special events coordinated by Children and Family Services Division and Community Health Services Division.

Historic Preservation Fund (2306)

This fund is administered by the Planning and Development Department and the Houston Public Library. This fund was established in FY2010 to utilize funds set aside from the sale of historic fire stations by the City in FY2009. This fund is used to promote historic preservation programs. It utilizes City funds as seed money to encourage private investment, attract grant funds, and support educational programs that will further preservation efforts in Houston. This fund also provides future funding for the maintenance needs of the historic Julia Ideson Building.

Houston Emergency Center Fund (2205)

This fund consolidates the City's four separate emergency services into one state of the art facility. This fund is administered by the Houston Emergency Center.

Houston TranStar Center Fund (2402)

Houston TranStar Center, formerly known as the Greater Houston Transportation & Emergency Management Center, was built through a cooperative effort among the City of Houston, Harris County, Metropolitan Transit Authority (METRO) and the Texas Department of Transportation (TxDOT). The center houses personnel responsible for and/or involved with transportation and emergency management planning and operations in the Houston/Harris County area. Funding for the center is received from each member agency and is prorated based on occupancy and use of center facilities.

Juvenile Case Manager Fund (2211)

This Fund was established in FY2009 and is administered by the Municipal Courts Department. This fund includes expenditures for the salary, benefits, and operational costs related to the Juvenile Case Manager staff. Revenue is generated by the collection of a court fee for each paid conviction as allowed by State law. The mission of the Juvenile Case Manager Fee Fund is to partner with school districts within the City of Houston in an effort to increase school attendance and reduce truancy through early identification, assessment and prevention services, to enhance the accountability of students and families, and to limit a juvenile's exposure to the criminal justice system.

Laboratory Operation and Maintenance Fund (2008)

The Laboratory Operations and Maintenance Fund is designated for the retention of all revenues from laboratory fees. All laboratory fees charged and revenues collected are to defray the costs associated with the purchase, maintenance, operation, and utilization of City Laboratories, including but not limited to, infrastructure, equipment, supplies, software, and hardware systems, and with performing public health surveillance tests.

Parking Management Fund (8700)

This fund is responsible for managing and providing on-street parking alternatives to the citizens in the Greater Houston area. This fund is administered by the Administration and Regulatory Affairs Department.

Parks Golf Special Fund (2104)

This fund was created to receive all City revenues derived from all City-owned golf facilities, whether operated by the City or private entities, including all related concessions fees, to be used exclusively for the maintenance, operating and improvements of any or all such golf courses.

Parks Special Revenue Fund (2100)

This fund is used to account for revenues and certain expenditures related to operations of the City's municipal golf courses and youth programs. This fund is administered by the Parks and Recreation Department.

Police Special Services Fund (2201)

This fund is used to account for activities that are not covered under the General Fund Budget. The activities include joint police operations, security and traffic control, undercover support services and use of HPD facilities. The Police Department administers this fund.

Recycling Expansion Program Fund (2305)

This fund was created to allocate dedicated funds to be used for the expansion and implementation of the City's Recycling Programs. Efforts include citywide tree waste recycling, additional neighborhood depository sites, curbside recycling and increased education and outreach. These efforts allow the City to improve its current landfill diversion rate. This fund is administered by the Solid Waste Management Department.

Special Waste Fund (2423)

The Health and Human Services Special Waste Fund pertains to fees issuance of permits or registration certificate. The Fats, Oil, and Grease (FOG) section is responsible for the permitting of all special waste generators, transporters and biological pretreaters in the City of Houston. The goal of the FOG program is to prevent the infiltration of fats, oils, and grease into the sanitary sewer, and to assure that the City's infrastructure and the health of the citizens are protected.

Supplemental Environmental Protection Fund (2404)

This fund is for the advancement of the goals of clean air and water and to enhance the community environment impacted by criminal environmental violators. This fund is administered by the Police Department.

Swimming Pool Safety Fund (2009)

This fund receives proceeds from enforcing municipal, state and federal pool and spa safety standards. State and federal pool and safety standards apply to all pools and spas serving more than two dwellings; in accordance with the requirements, operators of pool and spas at apartment or condominium projects are required to obtain permits and to comply with the standards. The fees collected in pursuant of swimming pool and spa safety are used for the purposes of activities related to permitting, inspecting, monitoring, abating, controlling, educating and enforcement of municipal, state and federal standards. This fund is administered by the Health and Human Services Department.

Technology Fee Fund (2207)

This Fund was established in FY2001 and is administered by the Municipal Courts Department. This fund includes expenditures for hardware/software maintenance and support, and debt repayment for the court's current case management system (ICMS). The final debt service payment is planned for FY14. Revenue is generated by the collection of a court fee for each paid conviction as allowed by State law. The purpose of the fund is to finance technological enhancements for the Municipal Courts and maintain systems to operate in an efficient manner.