

Aviation Operating Fund  
For the period ended March 31, 2014  
(amounts expressed in thousands)

	FY2013 Actual	FY2014				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
<b>Operating Revenues</b>						
Landing Area	\$ 91,059	\$ 91,929	\$ 91,929	\$ 70,651	\$ 91,985	\$ 91,985
Bldg and Ground Area	181,701	191,418	191,418	143,958	192,262	192,262
Parking and Concession	155,361	153,706	153,706	124,767	165,645	165,645
Other	4,872	3,827	3,827	3,323	4,300	4,300
Total Operating Revenues	<u>432,993</u>	<u>440,880</u>	<u>440,880</u>	<u>342,699</u>	<u>454,192</u>	<u>454,192</u>
<b>Operating Expenses</b>						
Personnel	104,162	106,492	106,342	74,618	103,503	103,503
Supplies	7,344	9,145	9,128	6,225	10,028	10,028
Services	140,019	160,824	164,904	102,201	160,812	160,812
Non-Capital Outlay	1,112	1,922	1,971	485	1,958	1,958
Total Operating Expenses	<u>252,637</u>	<u>278,383</u>	<u>282,345</u>	<u>183,529</u>	<u>276,301</u>	<u>276,301</u>
Operating Income (Loss)	<u>180,356</u>	<u>162,497</u>	<u>158,535</u>	<u>159,170</u>	<u>177,891</u>	<u>177,891</u>
<b>Non-Operating Revenues (Expenses)</b>						
Interest Income	7,029	6,301	6,301	4,171	5,444	5,444
Other	2,001	3,156	3,156	965	965	965
Total Non-Operating Rev (Exp)	<u>9,030</u>	<u>9,457</u>	<u>9,457</u>	<u>5,136</u>	<u>6,409</u>	<u>6,409</u>
Income (Loss) Before Operating Transfers	<u>189,386</u>	<u>171,954</u>	<u>167,992</u>	<u>164,306</u>	<u>184,300</u>	<u>184,300</u>
<b>Operating Transfers</b>						
Interfund Transfer - Oper Reserve	2,767	2,000	2,000	0	2,000	2,000
Debt Service Principal	43,882	46,515	46,515	34,887	60,419	60,419
Debt Service Interest	75,655	74,299	74,299	36,807	37,716	37,716
Capital Improvement	65,343	49,140	45,178	10,723	84,165	84,165
Total Operating Transfers	<u>187,647</u>	<u>171,954</u>	<u>167,992</u>	<u>82,417</u>	<u>184,300</u>	<u>184,300</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>1,739</u>	\$ <u>0</u>	\$ <u>0</u>	<u>81,889</u>	\$ <u>(0)</u>	\$ <u>(0)</u>

**About the Fund:**

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies and the airlines and tenants of the airport facilities.