

Aviation Operating Fund  
For the period ended September 30, 2013  
(amounts expressed in thousands)

	Unaudited Preliminary FY2013	FY2014				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
<b>Operating Revenues</b>						
Landing Area	\$ 91,059	\$ 91,929	\$ 91,929	\$ 23,453	\$ 91,929	\$ 91,929
Bldg and Ground Area	181,701	191,418	191,418	48,450	191,678	191,678
Parking and Concession	155,361	153,706	153,706	40,990	155,106	155,106
Other	4,872	3,827	3,827	1,099	4,627	4,627
Total Operating Revenues	<u>432,993</u>	<u>440,880</u>	<u>440,880</u>	<u>113,992</u>	<u>443,340</u>	<u>443,340</u>
<b>Operating Expenses</b>						
Personnel	104,162	106,492	106,492	24,722	101,242	101,242
Supplies	7,344	9,145	9,145	2,132	9,468	9,468
Services	140,019	160,824	160,798	34,015	160,209	160,209
Non-Capital Outlay	1,112	1,922	1,948	121	1,948	1,948
Total Operating Expenses	<u>252,637</u>	<u>278,383</u>	<u>278,383</u>	<u>60,990</u>	<u>272,867</u>	<u>272,867</u>
Operating Income (Loss)	<u>180,356</u>	<u>162,497</u>	<u>162,497</u>	<u>53,002</u>	<u>170,473</u>	<u>170,473</u>
<b>Non-Operating Revenues (Expenses)</b>						
Interest Income	7,029	6,301	6,301	1,377	6,311	6,311
Other	2,001	3,156	3,156	119	3,156	3,156
Total Non-Operating Rev (Exp)	<u>9,030</u>	<u>9,457</u>	<u>9,457</u>	<u>1,496</u>	<u>9,467</u>	<u>9,467</u>
Income (Loss) Before Operating Transfers	<u>189,386</u>	<u>171,954</u>	<u>171,954</u>	<u>54,498</u>	<u>179,940</u>	<u>179,940</u>
<b>Operating Transfers</b>						
Interfund Transfer - Oper Reserve	2,767	2,000	2,000	0	2,000	2,000
Debt Service Principal	43,882	46,515	46,515	11,629	46,515	46,515
Debt Service Interest	75,655	74,299	74,299	9,979	74,299	74,299
Capital Improvement	65,343	49,140	49,140	10,723	57,126	57,126
Total Operating Transfers	<u>187,647</u>	<u>171,954</u>	<u>171,954</u>	<u>32,331</u>	<u>179,940</u>	<u>179,940</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>1,739</u>	\$ <u>0</u>	\$ <u>0</u>	<u>22,167</u>	\$ <u>0</u>	\$ <u>0</u>

**About the Fund:**

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies and the airlines and tenants of the airport facilities.