

Convention and Entertainment Facilities Operating Fund
For the period ended September 30, 2013
(amounts expressed in thousands)

	Unaudited Preliminary FY2013	FY2014				
		Adopted Budget	Current Budget	YTD	Controllers Projection	Finance Projection
Operating Revenues						
Facility Rentals	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380
Parking	8,992	8,317	8,317	1,993	8,317	8,317
Contract Cleaning	(1)	0	0	0	0	0
Total Operating Revenues	<u>10,371</u>	<u>9,697</u>	<u>9,697</u>	<u>3,373</u>	<u>9,697</u>	<u>9,697</u>
Operating Expenses						
Personnel	428	280	280	31	280	280
Supplies	0	0	0	0	0	0
Services	865	864	907	18	907	907
Total Operating Expenses	<u>1,293</u>	<u>1,144</u>	<u>1,187</u>	<u>49</u>	<u>1,187</u>	<u>1,187</u>
Operating Income (Loss)	<u>9,078</u>	<u>8,553</u>	<u>8,510</u>	<u>3,324</u>	<u>8,510</u>	<u>8,510</u>
Non-Operating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	73,185	76,000	76,000	21,768	76,000	76,000
Delinquent	1,421	1,520	1,520	118	1,520	1,520
Net Hotel Occupancy Tax	<u>74,606</u>	<u>77,520</u>	<u>77,520</u>	<u>21,886</u>	<u>77,520</u>	<u>77,520</u>
Interest Income	144	400	400	64	400	400
Capital Outlay	0	0	0	0	0	0
Other Interest	(61)	(472)	(472)	(13)	(472)	(472)
Other	119	292	292	0	292	292
Total Non-Operating Rev (Exp)	<u>74,808</u>	<u>77,740</u>	<u>77,740</u>	<u>21,937</u>	<u>77,740</u>	<u>77,740</u>
Income (Loss) Before Operating Transfers	<u>83,886</u>	<u>86,293</u>	<u>86,250</u>	<u>25,261</u>	<u>86,250</u>	<u>86,250</u>
Operating Transfers						
Transfers for Interest	5,104	4,386	4,343	1,199	4,343	4,343
Transfers for Principal	16,085	17,719	17,719	4,223	17,719	17,719
Transfer to Component Unit	57,702	62,467	62,467	17,813	62,467	62,467
Transfers to General Fund	1,380	1,380	1,380	1,380	1,380	1,380
Transfers to Debt Service	0	0	0	0	0	0
Total Operating Transfers	<u>80,271</u>	<u>85,952</u>	<u>85,909</u>	<u>24,615</u>	<u>85,909</u>	<u>85,909</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 3,615</u>	<u>\$ 341</u>	<u>\$ 341</u>	<u>\$ 646</u>	<u>\$ 341</u>	<u>\$ 341</u>

About the Fund:

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages: Jesse H. Jones Hall, Bayou Place, Houston Center for The Arts, Gus S. Wortham Center, George R. Brown Convention Center, Tranquility Park garage and Civic Center garage.