

Long-Term Disability Fund
For the period ended September 30, 2013
(amounts expressed in thousands)

	Unaudited Preliminary FY2013	FY2014				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Contributions	\$ 1,222	\$ 1,221	\$ 1,221	\$ 312	\$ 1,221	\$ 1,221
Operating Revenues	<u>1,222</u>	<u>1,221</u>	<u>1,221</u>	<u>312</u>	<u>1,221</u>	<u>1,221</u>
Operating Expenses						
Management Consulting Services	17	65	65	0	65	65
Claims Payment Services	130	170	170	9	170	170
Employee Medical Claims	1,779	1,245	1,245	300	1,245	1,245
Operating Expenses	<u>1,926</u>	<u>1,480</u>	<u>1,480</u>	<u>309</u>	<u>1,480</u>	<u>1,480</u>
Operating Income (Loss)	(704)	(259)	(259)	3	(259)	(259)
Non-Operating Revenues (Expenses)						
Interest Income	85	105	105	17	105	105
Non-Operating Revenues (Expenses)	<u>85</u>	<u>105</u>	<u>105</u>	<u>17</u>	<u>105</u>	<u>105</u>
Net Income (Loss)	(619)	(154)	(154)	20	(154)	(154)
Net Assets, Beginning of Year	<u>1,063</u>	<u>444</u>	<u>444</u>	<u>444</u>	<u>444</u>	<u>444</u>
Net Assets, End of Year	\$ <u>444</u>	\$ <u>290</u>	\$ <u>290</u>	\$ <u>464</u>	\$ <u>290</u>	\$ <u>290</u>

About the Fund:

The Long Term Disability (LTD) Plan is a self-insured program accounted for as an internal service fund. Established in 1985 and revised in 1996 as part of the Income Protection Plan (IPP) (renamed the Compensable Sick Leave Plan (CSL) in October 1996), the plan provides paid long-term sick leave for City employees.