

Property and Casualty Fund
For the period ended September 30, 2013
(amounts expressed in thousands)

	Unaudited Preliminary FY2013	FY2014				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Interfund Legal Services	\$ 24,595	\$ 35,766	\$ 35,766	\$ 374	\$ 35,766	\$ 35,766
Operating Revenues	<u>24,595</u>	<u>35,766</u>	<u>35,766</u>	<u>374</u>	<u>35,766</u>	<u>35,766</u>
Operating Expenses						
Personnel	6,332	7,730	7,730	1,749	7,730	7,730
Supplies	118	167	167	8	167	167
Services:						
Insurance Fees/Adm.	11,752	13,243	13,243	216	13,243	13,243
Claims and Judgments	4,729	12,825	12,825	453	12,825	12,825
Other Services	1,660	1,795	1,795	81	1,795	1,795
Capital Outlay	0	7	7	7	7	7
Operating Expenses	<u>24,591</u>	<u>35,766</u>	<u>35,766</u>	<u>2,514</u>	<u>35,766</u>	<u>35,766</u>
Operating Income (Loss)	4	0	0	(2,140)	(0)	(0)
Net Assets, Beginning of Year	<u>73</u>	<u>77</u>	<u>77</u>	<u>77</u>	<u>77</u>	<u>77</u>
Net Assets, End of Year	\$ <u>77</u>	\$ <u>77</u>	\$ <u>77</u>	\$ <u>(2,063)</u>	\$ <u>77</u>	\$ <u>77</u>

About the Fund:

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.