

Aviation Operating Fund  
For the period ended June 30, 2015  
(amounts expressed in thousands)

	FY2014 Actual	FY2015				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
<b>Operating Revenues</b>						
Landing Area	\$ 88,342	\$ 96,698	\$ 92,041	\$ 97,581	\$ 97,198	\$ 97,198
Bldg and Ground Area	186,505	203,106	194,874	201,287	201,288	201,288
Parking and Concession	172,701	169,612	180,164	181,744	181,744	181,744
Other	4,559	4,019	4,597	4,934	4,934	4,934
Total Operating Revenues	<u>452,107</u>	<u>473,435</u>	<u>471,676</u>	<u>485,546</u>	<u>485,164</u>	<u>485,164</u>
<b>Operating Expenses</b>						
Personnel	108,520	114,927	114,643	101,458	102,700	102,700
Supplies	8,822	9,457	9,476	7,835	8,089	8,089
Services	149,957	171,892	178,152	153,668	162,715	162,715
Non-Capital Outlay	1,338	2,087	2,255	1,352	1,352	1,352
Total Operating Expenses	<u>268,637</u>	<u>298,364</u>	<u>304,526</u>	<u>264,313</u>	<u>274,856</u>	<u>274,856</u>
Operating Income (Loss)	<u>183,470</u>	<u>175,071</u>	<u>167,150</u>	<u>221,233</u>	<u>210,308</u>	<u>210,308</u>
<b>Non-Operating Revenues (Expenses)</b>						
Interest Income	5,498	5,269	5,969	6,014	6,014	6,014
Other	3,219	3,990	6,989	7,998	7,998	7,998
Total Non-Operating Rev (Exp)	<u>8,717</u>	<u>9,259</u>	<u>12,958</u>	<u>14,012</u>	<u>14,012</u>	<u>14,012</u>
Income (Loss) Before Operating Transfers	<u>192,187</u>	<u>184,330</u>	<u>180,108</u>	<u>235,245</u>	<u>224,320</u>	<u>224,320</u>
<b>Operating Transfers</b>						
Interfund Transfer - Oper Reserve	3,236	2,000	2,000	1,121	3,027	3,027
Debt Service Principal	46,516	54,219	54,219	54,191	54,219	54,219
Debt Service Interest	51,567	55,819	55,819	54,775	56,665	56,665
Renewal and Replacement	0	0	0	2,550	2,550	2,550
Capital Improvement	92,747	72,292	68,070	8,049	107,859	107,859
Total Operating Transfers	<u>194,066</u>	<u>184,330</u>	<u>180,108</u>	<u>120,686</u>	<u>224,320</u>	<u>224,320</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>(1,879)</u>	\$ <u>0</u>	\$ <u>0</u>	<u>114,559</u>	\$ <u>0</u>	\$ <u>0</u>

**About the Fund:**

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport and Ellington Airport. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies and the airlines and tenants of the airport facilities.