

Property and Casualty Fund
For the period ended June 30, 2015
(amounts expressed in thousands)

	FY2014 Actual	FY2015				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Interfund Legal Services	\$ 25,499	\$ 37,551	\$ 33,977	\$ 26,228	\$ 29,460	\$ 29,460
Operating Revenues	<u>25,499</u>	<u>37,551</u>	<u>33,977</u>	<u>26,228</u>	<u>29,460</u>	<u>29,460</u>
Operating Expenses						
Personnel	7,358	8,206	8,206	8,063	8,066	8,066
Supplies	122	156	156	69	73	73
Services:						
Insurance Fees/Adm.	11,865	14,284	10,735	10,369	10,270	10,270
Claims and Judgments	2,896	12,724	11,124	8,131	8,264	8,264
Other Services	3,237	2,181	3,756	2,576	2,787	2,787
Capital Outlay	27	0	0	0	0	0
Operating Expenses	<u>25,505</u>	<u>37,551</u>	<u>33,977</u>	<u>29,208</u>	<u>29,460</u>	<u>29,460</u>
Operating Income (Loss)	(6)	(0)	0	(2,980)	0	0
Nonoperating Revenues (Expenses)						
Interest Income	0	0	0	1	0	0
Nonoperating Revenues (Expenses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>1</u>	<u>1</u>
Net Income (Loss)	(6)	(0)	0	(2,979)	0	0
Net Assets, Beginning of Year	<u>77</u>	<u>71</u>	<u>71</u>	<u>71</u>	<u>71</u>	<u>71</u>
Net Assets, End of Year	<u>\$ 71</u>	<u>\$ 71</u>	<u>\$ 71</u>	<u>\$ (2,908)</u>	<u>\$ 71</u>	<u>\$ 71</u>

About the Fund:

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.