

CITY OF HOUSTON

PENSION FUND PAYMENTS AND UNFUNDED LIABILITY SUMMARY

6/30/2015

PAYMENTS

(amount expressed in thousands)

	FY2014	FY 2015			
		City Payment Contribution	Employee Payment Rate	Adopted Budget	Year to Date Actual
Firefighters Plan					
General Fd. & Other Fds.	\$ 63,758	33.2%	9.00%	\$ 91,232	\$ 92,316
Total Firefighters Plan	63,758			91,232	92,316
Police Plan					
General Fd. & Other Fds.	103,000	\$ 113,000	9.0% / 10.25% ¹	113,000	113,000
Pension Bonds	0			0	0
Total Police Plan	103,000			113,000	113,000
Municipal Plan					
General Fund	51,354	25.36%	5% / None ²	58,828	55,644
Other Funds	78,097	25.36%	5% / None ²	95,125	90,788
Total Municipal Plan	129,451			153,953	146,432
Total All Three Plans	<u>\$296,209</u>			<u>\$358,185</u>	<u>\$351,748</u>

UNFUNDED ACCRUED LIABILITY AND FUNDED STATUS

	Date of Most Recent Valuation or Estimate	Unfunded Accrued Liability (\$ millions)	Assets as % of Liabilities
Firefighters Plan	7/1/2014	343.0	91.9%
Police Plan	7/1/2014	1,021.0	81.0%
Municipal Plan	7/1/2014	1,798.0	58.1%

Note 1: City contribution amount is based on Meet and Confer Agreement with Houston Police Officers Pension System
(Agreement Between Houston Police Officers' Pension System and City of Houston, 2011)

Note 2: City contribution rate based on Meet and Confer Agreement with Houston Municipal Employees Pension System
(Fourth Amendment, June 27, 2007, Change in Member Contributions: effective January 1, 2008, new hires do not contribute).