

Workers' Compensation Fund
For the period ended March 31, 2015
(amounts expressed in thousands)

	FY2014 Actual	FY2015				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Contributions	\$ 23,805	\$ 26,170	\$ 26,170	\$ 15,971	\$ 22,420	\$ 22,420
Operating Revenues	<u>23,805</u>	<u>26,170</u>	<u>26,170</u>	<u>15,971</u>	<u>22,420</u>	<u>22,420</u>
Operating Expenses						
Personnel	2,543	3,343	3,329	2,284	2,987	2,987
Supplies	47	74	77	22	76	76
Current Year Claims	20,769	22,255	22,215	12,409	18,844	18,844
Services	488	495	546	279	516	516
Non-Capital Outlay	2	10	10	4	6	6
Operating Expenses	<u>23,849</u>	<u>26,177</u>	<u>26,177</u>	<u>14,998</u>	<u>22,429</u>	<u>22,429</u>
Operating Income (Loss)	(44)	(7)	(7)	973	(9)	(9)
Non-Operating Revenues (Expenses)						
Interest Income	22	7	7	9	9	9
Other	22	0	0	0	0	0
Non-Operating Revenues (Expenses)	<u>44</u>	<u>7</u>	<u>7</u>	<u>9</u>	<u>9</u>	<u>9</u>
Net Income (Loss)	0	0	0	982	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets, End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 982</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Workers' Compensation.