

Convention and Entertainment Facilities Operating Fund  
For the period ended September 30, 2014  
(amounts expressed in thousands)

	Unaudited Preliminary FY2014	FY2015				
		Adopted Budget	Current Budget	YTD	Controllers Projection	Finance Projection
<b>Operating Revenues</b>						
Facility Rentals	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380
Parking	9,744	8,904	8,904	2,133	8,904	8,904
Contract Cleaning	0	0	0	0	0	0
Total Operating Revenues	<u>11,124</u>	<u>10,284</u>	<u>10,284</u>	<u>3,513</u>	<u>10,284</u>	<u>10,284</u>
<b>Operating Expenses</b>						
Personnel	603	204	204	33	204	204
Supplies	0	0	0	0	0	0
Services	518	163	163	32	163	163
Total Operating Expenses	<u>1,121</u>	<u>367</u>	<u>367</u>	<u>65</u>	<u>367</u>	<u>367</u>
Operating Income (Loss)	<u>10,003</u>	<u>9,917</u>	<u>9,917</u>	<u>3,448</u>	<u>9,917</u>	<u>9,917</u>
<b>Non-Operating Revenues (Expenses)</b>						
Hotel Occupancy Tax						
Current	83,684	89,750	89,750	24,793	89,750	89,750
Delinquent	1,436	1,300	1,300	339	1,300	1,300
Net Hotel Occupancy Tax	<u>85,120</u>	<u>91,050</u>	<u>91,050</u>	<u>25,132</u>	<u>91,050</u>	<u>91,050</u>
Interest Income	(399)	240	240	72	240	240
Capital Outlay	0	0	0	0	0	0
Other Interest	(217)	(1,060)	(1,060)	(292)	(1,060)	(1,060)
Other	292	292	292	1	292	292
Total Non-Operating Rev (Exp)	<u>84,796</u>	<u>90,522</u>	<u>90,522</u>	<u>24,913</u>	<u>90,522</u>	<u>90,522</u>
Income (Loss) Before Operating Transfers	<u>94,799</u>	<u>100,439</u>	<u>100,439</u>	<u>28,361</u>	<u>100,439</u>	<u>100,439</u>
<b>Operating Transfers</b>						
Transfers for Interest	4,386	5,775	5,775	1,063	5,775	5,775
Transfers for Principal	17,719	16,031	16,031	4,499	16,031	16,031
Transfer to Component Unit	70,584	76,925	76,925	21,393	76,925	76,925
Transfers to General Fund	1,380	1,380	1,380	1,380	1,380	1,380
Transfers to Debt Service	0	0	0	0	0	0
Total Operating Transfers	<u>94,069</u>	<u>100,111</u>	<u>100,111</u>	<u>28,335</u>	<u>100,111</u>	<u>100,111</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>730</u>	\$ <u>328</u>	\$ <u>328</u>	\$ <u>26</u>	\$ <u>328</u>	\$ <u>328</u>

**About the Fund:**

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages: Jesse H. Jones Hall, Bayou Place, Houston Center for The Arts, Gus S. Wortham Center, George R. Brown Convention Center, Tranquility Park garage and Civic Center garage.