

Property and Casualty Fund
For the period ended September 30, 2014
(amounts expressed in thousands)

	Unaudited Preliminary FY2014	FY2015				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Interfund Legal Services	\$ 25,499	\$ 37,551	\$ 37,551	\$ 452	\$ 37,551	\$ 37,551
Operating Revenues	<u>25,499</u>	<u>37,551</u>	<u>37,551</u>	<u>452</u>	<u>37,551</u>	<u>37,551</u>
Operating Expenses						
Personnel	7,358	8,206	8,206	2,079	8,206	8,206
Supplies	122	156	156	15	156	156
Services:						
Insurance Fees/Adm.	11,865	14,284	14,284	263	14,284	14,284
Claims and Judgments	2,896	12,724	12,224	6,491	12,225	12,225
Other Services	3,237	2,181	2,681	328	2,680	2,680
Capital Outlay	27	0	0	0	0	0
Operating Expenses	<u>25,505</u>	<u>37,551</u>	<u>37,551</u>	<u>9,176</u>	<u>37,551</u>	<u>37,551</u>
Operating Income (Loss)	(6)	(0)	(0)	(8,724)	0	0
Nonoperating Revenues (Expenses)						
Interest Income	0	0	0	1	1	1
Nonoperating Revenues (Expenses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>1</u>	<u>1</u>
Net Income (Loss)	(6)	(0)	(0)	(8,723)	1	1
Net Assets, Beginning of Year	77	71	71	71	71	71
Net Assets, End of Year	<u>\$ 71</u>	<u>\$ 71</u>	<u>\$ 71</u>	<u>\$ (8,652)</u>	<u>\$ 72</u>	<u>\$ 72</u>

About the Fund:

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.