



CITY OF HOUSTON

Finance Department

Annise D. Parker

Mayor

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To: Mayor Annise D. Parker
City Council Members

Date: October 31, 2014

Subject: 3+9 Financial Report

Attached is the 3+9 Financial Report for the period ending September 30, 2014. Fiscal Year 2015 projections are based on three months of actual results and nine months of projections.

General Fund

We are currently projecting ending fund balance of \$175.2 million, which is \$1.8 million higher than last month and 8.8% of expenditures less debt service. This fund balance is based on the FY2014 unaudited preliminary ending fund balance.

The projection for Revenues and Other Sources increased by \$1.5 million from last month due to the following forecast changes:

- Licenses and Permits increased by \$200,000 due to higher Plan Review Fees,
- Charges for Services increased by \$3.7 million due to higher than anticipated Ambulance Fee collections,
- Municipal Courts Fines and Forfeits decreased by \$2.5 million mainly due to lower ticket issuance for moving violations.

The projection for Expenditures and Other Uses is relatively unchanged from last month. It reflects budget transfers from General Government to Police Department of \$242,000 due to personnel adjustments related to the Houston Forensics LGC.

Enterprise, Special Revenue and Other Funds

We are projecting no change in Enterprise Funds, Special Revenue Funds and all other funds from the 2+10 Report, with the exception of the following:

Aviation

Operating Revenues increased by \$2.2 million mainly due to higher garage parking revenue. Operating Expenses decreased by \$6.6 million primarily due to personnel saving resulting from department restructuring. Non-Operating Revenues increased by \$1.8 million mainly due

to lawsuit settlements in miscellaneous revenue. As a result, Operating Transfers increased by \$10.6 million.

Dedicated Drainage & Street Renewal Fund

Revenues increased by \$277,000 due to higher mobility permit activities. Expenditures decreased by \$757,000 due to delays in filling vacant positions.

Combined Utility System

Operating Revenues decreased by \$5 million due to decreased water consumption. Operating Expenditures decreased by \$3.6 million mainly due to delays in filling vacant positions.

Non-Operating Revenues increased by \$5 million due to higher Impact Fee Revenues resulting from robust development activities.

Health Benefits

Revenues increased by \$3.1 million primarily due to higher enrollment than anticipated as well as plan shifts. Expenditures decreased by \$8.6 million due to lower medical claims than anticipated.

Bayou Greenway 2020 Fund

Expenditures increased by \$1.5 million due to payment to Houston Parks Board for hike and bike trails.

Building Inspection Fund

Expenditures decreased by \$1.6 million due to delays in filling vacant positions.

Recycling Expansion Program

Expenditures increased by \$578,000 due to higher debt payments.

Special Waste Fund

Expenditures increased by \$1.7 million mainly due to construction projections and vehicles purchase that were delayed in FY2014.

If you have any questions, please feel free to contact me.

Sincerely,



Kelly Dowe
Director