

Aviation Operating Fund
For the period ended June 30, 2016
(amounts expressed in thousands)

	FY2015 Actual	FY2016				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Landing Area	\$ 93,575	\$ 93,599	\$ 90,399	\$ 90,192	\$ 90,192	\$ 90,192
Bldg and Ground Area	197,039	210,793	208,923	211,089	211,597	211,597
Parking and Concession	180,684	186,616	181,712	178,604	178,605	178,605
Other	4,977	4,269	4,882	6,121	6,121	6,121
Total Operating Revenues	<u>476,275</u>	<u>495,277</u>	<u>485,916</u>	<u>486,006</u>	<u>486,515</u>	<u>486,515</u>
Operating Expenses						
Personnel	114,947	112,162	102,271	102,686	102,595	102,595
Supplies	7,934	9,981	8,800	8,150	8,469	8,469
Services	159,218	175,177	178,133	172,318	179,299	179,299
Non-Capital Outlay	1,352	2,425	1,610	1,114	1,613	1,613
Total Operating Expenses	<u>283,451</u>	<u>299,745</u>	<u>290,814</u>	<u>284,268</u>	<u>291,976</u>	<u>291,976</u>
Operating Income (Loss)	<u>192,824</u>	<u>195,532</u>	<u>195,102</u>	<u>201,738</u>	<u>194,539</u>	<u>194,539</u>
Non-Operating Revenues (Expenses)						
Interest Income	6,014	6,450	6,950	6,986	6,986	6,986
Other	8,358	0	2,418	1,783	1,783	1,783
Total Non-Operating Rev (Exp)	<u>14,372</u>	<u>6,450</u>	<u>9,368</u>	<u>8,769</u>	<u>8,769</u>	<u>8,769</u>
Income (Loss) Before Operating Transfers	<u>207,196</u>	<u>201,982</u>	<u>204,470</u>	<u>210,507</u>	<u>203,308</u>	<u>203,308</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	1,121	2,000	2,000	860	2,000	2,000
Debt Service Principal	54,191	60,083	57,288	57,288	60,083	60,083
Debt Service Interest	54,775	75,369	50,426	50,563	75,369	75,369
Renewal and Replacement	3,050	0	2,705	2,705	2,705	2,705
Capital Improvement	94,021	64,530	92,051	7,267	63,151	63,151
Total Operating Transfers	<u>207,158</u>	<u>201,982</u>	<u>204,470</u>	<u>118,683</u>	<u>203,308</u>	<u>203,308</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 38</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>91,824</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport and Ellington Airport. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies and the airlines and tenants of the airport facilities.