

Convention and Entertainment Facilities Operating Fund  
For the period ended June 30, 2016  
(amounts expressed in thousands)

	FY2015 Actual	FY2016				
		Adopted Budget	Current Budget	YTD	Controllers Projection	Finance Projection
<b>Operating Revenues</b>						
Facility Rentals	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380
Parking	11,010	10,426	10,426	10,179	11,068	11,068
Contract Cleaning	0	0	0	0	0	0
Total Operating Revenues	<u>12,390</u>	<u>11,806</u>	<u>11,806</u>	<u>11,559</u>	<u>12,448</u>	<u>12,448</u>
<b>Operating Expenses</b>						
Personnel	504	191	191	242	242	242
Supplies	0	0	0	0	0	0
Services	128	125	125	65	133	133
Total Operating Expenses	<u>632</u>	<u>316</u>	<u>316</u>	<u>307</u>	<u>375</u>	<u>375</u>
Operating Income (Loss)	<u>11,758</u>	<u>11,490</u>	<u>11,490</u>	<u>11,252</u>	<u>12,073</u>	<u>12,073</u>
<b>Non-Operating Revenues (Expenses)</b>						
Hotel Occupancy Tax						
Current	89,250	92,500	92,500	88,141	88,700	88,700
Delinquent	1,462	1,250	1,250	1,391	1,391	1,391
Net Hotel Occupancy Tax	<u>90,712</u>	<u>93,750</u>	<u>93,750</u>	<u>89,532</u>	<u>90,091</u>	<u>90,091</u>
Interest Income	294	300	300	287	299	299
Capital Outlay	0	0	0	0	0	0
Other Interest	(879)	(235)	(235)	(235)	(235)	(235)
Other	(2,165)	292	292	368	376	376
Total Non-Operating Rev (Exp)	<u>87,962</u>	<u>94,107</u>	<u>94,107</u>	<u>89,952</u>	<u>90,531</u>	<u>90,531</u>
Income (Loss) Before Operating Transfers	<u>99,720</u>	<u>105,597</u>	<u>105,597</u>	<u>101,204</u>	<u>102,604</u>	<u>102,604</u>
<b>Operating Transfers</b>						
Transfers for Interest	7,327	11,407	11,407	13,420	11,407	11,407
Transfers for Principal	16,031	13,420	13,420	11,407	13,420	13,420
Transfer to Component Unit	78,680	78,923	78,923	74,519	75,716	75,716
Transfers to General Fund	1,380	1,380	1,380	1,380	1,380	1,380
Transfers to Debt Service	0	65	65	65	65	65
Total Operating Transfers	<u>103,418</u>	<u>105,196</u>	<u>105,196</u>	<u>100,791</u>	<u>101,988</u>	<u>101,988</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ (3,698)</u>	<u>\$ 401</u>	<u>\$ 401</u>	<u>\$ 413</u>	<u>\$ 616</u>	<u>\$ 616</u>

**About the Fund:**

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's five major entertainment centers and City-owned parking garages: Jesse H. Jones Hall, Bayou Place, Gus S. Wortham Center, George R. Brown Convention Center, and Theater District Garage.