

# CITY OF HOUSTON

## PENSION FUND PAYMENTS AND NET PENSION LIABILITY SUMMARY

6/30/2016

### PAYMENTS

(amount expressed in thousands)

	Payments FY2015	FY 2016		Budget	Year to Date Actual
		City Payment Contribution <sup>1,2</sup>	Employee Payment Rate		
Firefighters Plan					
General Fd. & Other Fds.	\$ 92,316	33.2%	9.00%	\$ 93,577	\$ 93,673
Total Firefighters Plan	92,316			93,577	93,673
Police Plan <sup>3</sup>					
General Fd. & Other Fds.	113,000	\$ 148,500	9% / 10.25%	\$ 148,500	148,500
Pension Bonds	0			0	0
Total Police Plan	113,000			148,500	148,500
Municipal Plan <sup>4</sup>					
General Fund	55,644	27.36%	5% / None	63,818	61,397
Other Funds	90,788	27.36%	5% / None	108,929	100,173
Total Municipal Plan <sup>5</sup>	146,432			172,747	161,570
Total All Three Plans	<u>\$351,748</u>			<u>\$414,824</u>	<u>\$403,743</u>

### NET PENSION LIABILITY AND FUNDED STATUS

	Date of Most Recent Measurement	Net Pension Liability (\$ millions)	Net Position as % of Liabilities
Firefighters Plan	6/30/2015	577.7	87.0%
Police Plan	6/30/2015	2,688.3	61.6%
Municipal Plan	6/30/2015	2,308.3	51.6%

Note 1: City contribution amount is based on Meet and Confer Agreement with Houston Police Officers Pension System

(Agreement Between Houston Police Officers' Pension System and City of Houston, 2011)

Note 2: City contribution based on Meet and Confer Agreement with Houston Municipal Employees Pension System

(Fourth Amendment, June 27, 2007, Change in Member Contributions: effective January 1, 2008, new hires do not contribute).

Note 3: Per Meet and Confer Sub-Agreement, shortfall payment was made on 7/1/2015 in the amount of \$25.5M

Note 4: Per SAP current budget for Municipal Plan