

Property and Casualty Fund
For the period ended March 31, 2016
(amounts expressed in thousands)

	FY2015 Actual	FY2016				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Interfund Legal Services	\$ 29,449	\$ 35,743	\$ 35,743	\$ 7,647	\$ 35,397	\$ 35,397
Operating Revenues	<u>29,449</u>	<u>35,743</u>	<u>35,743</u>	<u>7,647</u>	<u>35,397</u>	<u>35,397</u>
Operating Expenses						
Personnel	8,020	8,641	8,641	5,853	8,296	8,296
Supplies	77	157	157	107	157	157
Services:						
Insurance Fees/Adm.	10,372	11,441	11,441	487	11,441	11,441
Claims and Judgments	8,183	12,700	11,750	1,569	11,950	11,950
Other Services	2,795	2,804	3,754	1,943	3,553	3,553
Capital Outlay	0	0	0	0	0	0
Operating Expenses	<u>29,447</u>	<u>35,743</u>	<u>35,743</u>	<u>9,959</u>	<u>35,397</u>	<u>35,397</u>
Operating Income (Loss)	2	0	0	(2,312)	0	0
Nonoperating Revenues (Expenses)						
Interest Income	1	0	0	0	1	1
Nonoperating Revenues (Expenses)	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>1</u>
Net Income (Loss)	3	0	0	(2,312)	1	1
Net Assets, Beginning of Year	<u>72</u>	<u>75</u>	<u>75</u>	<u>75</u>	<u>75</u>	<u>75</u>
Net Assets, End of Year	\$ <u>75</u>	\$ <u>75</u>	\$ <u>75</u>	\$ <u>(2,237)</u>	\$ <u>76</u>	\$ <u>76</u>

About the Fund:

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.