

Workers' Compensation Fund
For the period ended March 31, 2016
(amounts expressed in thousands)

	FY2015 Actual	FY2016				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Contributions	\$ 21,237	\$ 23,895	\$ 23,895	\$ 15,384	\$ 21,173	\$ 21,173
Operating Revenues	<u>21,237</u>	<u>23,895</u>	<u>23,895</u>	<u>15,384</u>	<u>21,173</u>	<u>21,173</u>
Operating Expenses						
Personnel	2,812	3,550	3,548	2,346	3,112	3,112
Supplies	48	79	80	27	80	80
Current Year Claims	17,950	19,650	19,650	11,621	17,337	17,337
Services	436	534	528	245	567	567
Capital Outlay	0	85	85	0	70	70
Non-Capital Outlay	5	5	12	7	13	13
Operating Expenses	<u>21,251</u>	<u>23,903</u>	<u>23,903</u>	<u>14,246</u>	<u>21,179</u>	<u>21,179</u>
Operating Income (Loss)	(14)	(8)	(8)	1,138	(6)	(6)
Non-Operating Revenues (Expenses)						
Interest Income	14	8	8	13	13	13
Prior Year Recoveries	0	0	0	0	0	0
Non-Operating Revenues (Expenses)	<u>14</u>	<u>8</u>	<u>8</u>	<u>13</u>	<u>13</u>	<u>13</u>
Net Income (Loss)	0	0	0	1,151	7	7
Net Assets, Beginning of Year	0	0	0	0	0	0
Net Assets, End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,151</u>	<u>\$ 7</u>	<u>\$ 7</u>

About the Fund:

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Workers' Compensation.