

CITY OF HOUSTON

PENSION FUND PAYMENTS AND NET PENSION LIABILITY SUMMARY

3/31/2016

PAYMENTS

(amount expressed in thousands)

	Payments FY2015	FY 2016		Budget	Year to Date Actual
		City Payment Contribution ^{1,2}	Employee Payment Rate		
Firefighters Plan					
General Fd. & Other Fds.	\$ 92,316	33.2%	9.00%	\$ 93,577	\$ 68,465
Total Firefighters Plan	<u>92,316</u>			<u>93,577</u>	<u>68,465</u>
Police Plan ³					
General Fd. & Other Fds.	113,000	\$ 148,500	9% / 10.25%	\$ 148,500	115,385
Pension Bonds	<u>0</u>			<u>0</u>	<u>0</u>
Total Police Plan	<u>113,000</u>			<u>148,500</u>	<u>115,385</u>
Municipal Plan ⁴					
General Fund	55,644	27.36%	5% / None	63,916	44,674
Other Funds	<u>90,788</u>	<u>27.36%</u>	<u>5% / None</u>	<u>110,468</u>	<u>72,889</u>
Total Municipal Plan	<u>146,432</u>			<u>174,384</u>	<u>117,563</u>
Total All Three Plans	<u>\$351,748</u>			<u>\$416,461</u>	<u>\$301,413</u>

NET PENSION LIABILITY AND FUNDED STATUS

	Date of Most Recent Measurement	Net Pension Liability (\$ millions)	Net Position as % of Liabilities
Firefighters Plan	6/30/2015	577.7	87.0%
Police Plan	6/30/2015	2,688.3	61.6%
Municipal Plan	6/30/2015	2,308.3	51.6%

Note 1: City contribution amount is based on Meet and Confer Agreement with Houston Police Officers Pension System
(Agreement Between Houston Police Officers' Pension System and City of Houston, 2011)

Note 2: City contribution based on Meet and Confer Agreement with Houston Municipal Employees Pension System
(Fourth Amendment, June 27, 2007, Change in Member Contributions: effective January 1, 2008, new hires do not contribute).

Note 3: Per Meet and Confer Sub-Agreement, shortfall payment was made on 7/1/2015 in the amount of \$25.5M

Note 4: Per SAP current budget for Municipal Plan