

Convention and Entertainment Facilities Operating Fund
For the period ended September 30, 2015
(amounts expressed in thousands)

	Unaudited	FY2016				
	Preliminary FY2015	Adopted Budget	Current Budget	YTD	Controllers Projection	Finance Projection
Operating Revenues						
Facility Rentals	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380
Parking	11,010	10,426	10,426	1,483	10,426	10,426
Contract Cleaning	0	0	0	0	0	0
Total Operating Revenues	<u>12,390</u>	<u>11,806</u>	<u>11,806</u>	<u>2,863</u>	<u>11,806</u>	<u>11,806</u>
Operating Expenses						
Personnel	318	191	191	35	191	191
Supplies	0	0	0	0	0	0
Services	102	125	125	6	125	125
Total Operating Expenses	<u>420</u>	<u>316</u>	<u>316</u>	<u>41</u>	<u>316</u>	<u>316</u>
Operating Income (Loss)	<u>11,970</u>	<u>11,490</u>	<u>11,490</u>	<u>2,822</u>	<u>11,490</u>	<u>11,490</u>
Non-Operating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	89,250	92,500	92,500	23,467	92,500	92,500
Delinquent	1,462	1,250	1,250	369	1,250	1,250
Net Hotel Occupancy Tax	<u>90,712</u>	<u>93,750</u>	<u>93,750</u>	<u>23,836</u>	<u>93,750</u>	<u>93,750</u>
Interest Income	2,122	300	300	66	300	300
Capital Outlay	0	0	0	0	0	0
Other Interest	(879)	(235)	(235)	(117)	(235)	(235)
Other	1,535	292	292	292	292	292
Total Non-Operating Rev (Exp)	<u>93,490</u>	<u>94,107</u>	<u>94,107</u>	<u>24,077</u>	<u>94,107</u>	<u>94,107</u>
Income (Loss) Before Operating Transfers	<u>105,460</u>	<u>105,597</u>	<u>105,597</u>	<u>26,899</u>	<u>105,597</u>	<u>105,597</u>
Operating Transfers						
Transfers for Interest	7,327	11,407	11,407	2,597	11,407	11,407
Transfers for Principal	16,031	13,420	13,420	3,487	13,420	13,420
Transfer to Component Unit	78,680	78,923	78,923	19,118	78,923	78,923
Transfers to General Fund	1,380	1,380	1,380	1,380	1,380	1,380
Transfers to Debt Service	0	65	65	0	65	65
Total Operating Transfers	<u>103,418</u>	<u>105,196</u>	<u>105,196</u>	<u>26,582</u>	<u>105,196</u>	<u>105,196</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 2,042</u>	<u>\$ 401</u>	<u>\$ 401</u>	<u>\$ 317</u>	<u>\$ 401</u>	<u>\$ 401</u>

About the Fund:

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's five major entertainment centers and City-owned parking garages: Jesse H. Jones Hall, Bayou Place, Gus S. Wortham Center, George R. Brown Convention Center, and Theater District Garage.