

Dedicated Drainage & Street Renewal Fund  
For the period ending September 30, 2015  
(amounts expressed in thousands)

	Unaudited Preliminary 2015	FY2016				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
<b>Revenues</b>						
Drainage Charge Revenue <sup>(1)</sup>	\$ 107,361	\$ 104,557	\$ 104,557	\$ 29,532	\$ 104,557	\$ 104,557
Interfund Drainage Fee	6,859	6,859	6,859	1,772	6,859	6,859
Charges for Services	557	660	660	5	660	660
Licenses & Permits	2,479	2,133	2,133	626	2,358	2,358
Street Milling and Sales Earnings	1,192	810	810	130	810	810
Metro Intergovernmental Revenue	57,080	58,366	58,366	0	58,366	58,366
Operating Recoveries & Refunds	9	50	50	0	50	50
Miscellaneous/Other	(695)	74	74	37	74	74
<b>Total Revenues</b>	<b>174,842</b>	<b>173,509</b>	<b>173,509</b>	<b>32,102</b>	<b>173,734</b>	<b>173,734</b>
<b>Expenditures</b>						
Personnel	32,346	35,417	34,740	8,180	35,417	35,417
Supplies	12,495	14,846	14,523	2,356	14,846	14,846
Other Services	35,101	26,148	26,148	7,145	26,148	26,148
Capital Outlay	36,056	8,568	9,568	8	8,568	8,568
<b>Total Expenditures</b>	<b>115,998</b>	<b>84,979</b>	<b>84,979</b>	<b>17,689</b>	<b>84,979</b>	<b>84,979</b>
Net Current Activity	58,844	88,530	88,530	14,413	88,755	88,755
<b>Other Financing Sources (Uses)</b>						
Interest Income	455	500	500	112	500	500
Transfer In - General Fund <sup>(2)</sup>	40,931	50,046	50,046	0	50,046	50,046
Transfer Out - Commercial Paper Agent Fees	(830)	(965)	(965)	(80)	(965)	(965)
Transfer Out - Capital Projects	(116,269)	(134,000)	(134,000)	(11,660)	(134,000)	(134,000)
Transfer Out - Special Revenue	(24,837)	(14,712)	(14,712)	(14,712)	(14,712)	(14,712)
<b>Total Other Financing Sources (Uses)</b>	<b>(100,550)</b>	<b>(99,131)</b>	<b>(99,131)</b>	<b>(26,340)</b>	<b>(99,131)</b>	<b>(99,131)</b>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses)	(41,706)	(10,601)	(10,601)	(11,927)	(10,376)	(10,376)
Fund Balance, Beginning of Year	69,378	27,672	27,672	27,672	27,672	27,672
<b>Fund Balance, End of Year</b>	<b>\$ 27,672</b>	<b>\$ 17,071</b>	<b>\$ 17,071</b>	<b>\$ 15,745</b>	<b>\$ 17,296</b>	<b>\$ 17,296</b>

Note:

- The Drainage Charge Revenue YTD includes all amounts billed. There is typically a 21 day lag between the billed and collected amounts.
- This amount is based on the Captured Ad Valorem Tax Revenue as calculated below:

	FY2016		
	Adopted Budget	Projection	Year to Date Actual
Property Tax Revenue - General Fund (\$0.118 of City's Ad Valorem Tax Levy)	\$ 210,509	\$ 210,509	\$ 0
Less Street & Drainage Debt Service (General Fund)	(160,463)	(160,463)	0
<b>Captured Revenues <sup>(2)</sup></b> (to be transferred to Dedicated Drainage & Street Renewal Fund)	<b>\$ 50,046</b>	<b>\$ 50,046</b>	<b>\$ 0</b>

Note:  
Ordinance 2010-879 requires funding in the amount equivalent to proceeds from \$0.118 of the City's ad valorem tax levy minus an amount equal to debt service for drainage and streets to the Dedicated Drainage & Street Renewal Fund. Total outstanding debt payable from ad valorem taxes (as of September 30, 2015) is \$3.215 billion. The portion of the debt associated with drainage and street improvements is estimated at \$1.36 billion.

The Dedicated Drainage and Street Renewal Fund is not technically an enterprise fund, but is grouped with the Combined Utility System for clarity.